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THE CURRENT ECONOMIC SITUATION IN CANADA

A slight recession was shown in economic conditions during March. Most of the major factors reached lower levels than in the preceding month. Wholesale prices were nearly maintained, the index having been 72.4 against 72.5. A reaction occurred on the stock markets, the index of common stock prices having been 117.4 in March against 120.7 in February. The advance in the price of Dominion Government bonds continued in the month under review, reaching a new high point for nearly thirty years. The inverted index of Dominion bond yields was 143.1 against 141.2. The deposit liabilities of the banks were slightly lower at the beginning of the month, the recession being due to the change in demand deposits. The gain in notice deposits was from \$1,499,000,000 to \$1,517,000,000.

Business operations showed minor recession from February, after seasonal adjustment. While several important gains were recorded in the forty-five factors used in the compilation, the majority were at a lower level than in February. The index of mineral production was 158.2 against 186.2 in February. Zinc exports, silver shipments and bauxite imports showed gains over the preceding month. The gains in the exports of copper and nickel were less than normal for the season. Nickel exports at 18,531,000 pounds were greater than in any other March. The exports of copper were only exceeded for the month by the high level of last year. Zinc exports were 31,184,000 pounds, a seasonally adjusted gain of more than 43 p.c. Exports of zinc were greater than in any other March in history. Gold shipments from Canadian mines were at a lower level than in February, the index receding from 206 to 176. Asbestos exports of the better grades were 9,645 tons against 9,250, but the gain was less than normal for the season. The imports of bauxite for the manufacture of aluminium showed an adjusted gain of more than 6 p.c. The coal output showed a considerable decline, amounting to 1,026,000 tons against 1,449,000 in February.

Bright spots in manufacturing production included foodstuffs and forestry. The index of the production of foodstuffs increased from 77.0 to 84.7. Flour production in the latest month for which statistics are available, was 1,000,000 barrels against 982,000. The index moved up from 59.4 to 69.7. The gain in the manufacture of sugar was less than normal for the season and the industry is operating at low levels. A gain was shown in hog slaughterings, but other classes of live stock recorded declines after seasonal adjustment. The exports of cheese and canned salmon were heavy, recording gains much in excess of seasonal expectations. The exports of cheese were 2,065,000 pounds, recording a new high point for the month since 1927. The release of tobacco showed gains less than normal for the season. The index of cigar releases rose from 78.4 to 76.9, and the release of cigarettes were 371,000,000 against 358,000,000 in February.

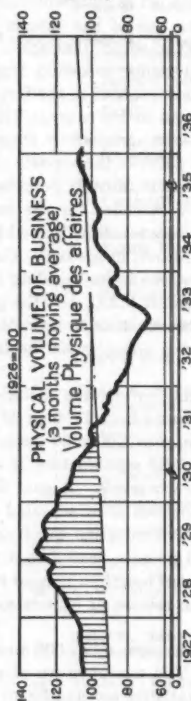
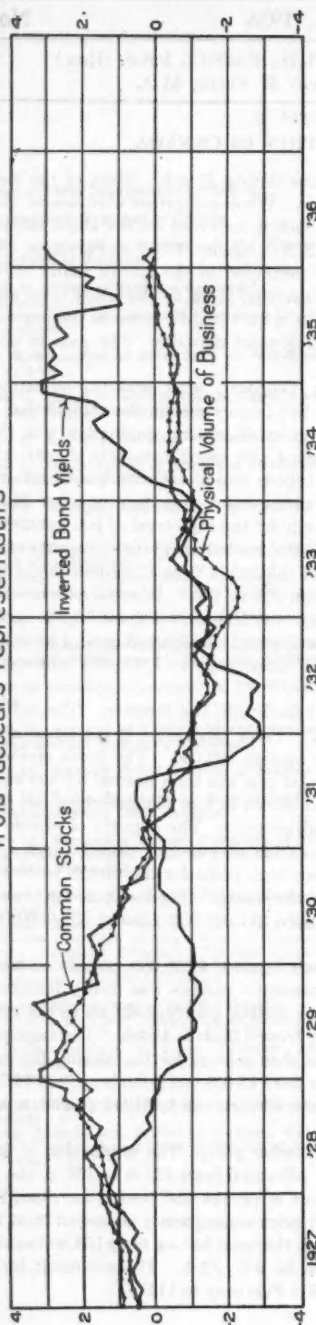
The imports of crude rubber were 4,052,000 pounds against 4,256,000 pounds, a seasonal decline being shown. The manufacture of pneumatic casings was nearly maintained in the latest month for which statistics are available. A further gain was shown in the manufacture of leather boots and shoes, the index advancing from 115.1 to 118.5. The imports of raw materials by the textile industry showed gains less than normal for the season, the index receding from 121.2 to 117.0. The imports of raw cotton were 13,558,000 pounds against 11,724,000 in February. The inward movement of raw wool and wool yarn was 3,831,000 pounds against 2,670,000.

An excellent showing was made by the paper and lumber group. The production of newsprint was greater than in any other March. The index advanced from 151.6 to 152.9, the production in March having been 243,900 tons. The export of planks and boards increased from 95,357,000 feet to 142,062,000. The seasonally adjusted index consequently advanced from 74.4 to 76.9. The export of shingles was again at a high level, the total having been 158,862 squares. The advance in the seasonally adjusted index was from 54.9 to 72.1. The net result for the forestry industry was an increase in the index from 111.3 in February to 114.4.

THREE REPRESENTATIVE FACTORS
Trois facteurs représentatifs

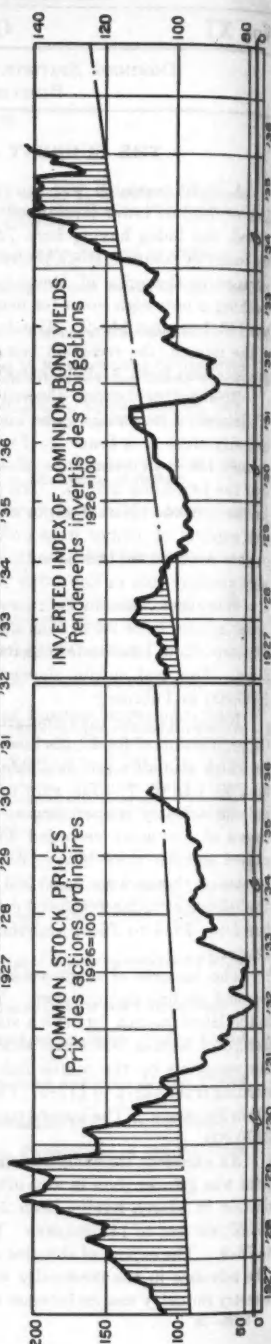
Unit = One Standard Deviation

Unité = une déviation standardisée



The long-term trends of the three factors were eliminated by the method of least squares applied to the period from Jan. 1919 to Dec. 1935.

Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de jan. 1919 - déc. 1935.



While some recession was shown in the operations of the primary iron and steel industry, the output was greater than in any March for some years. The index of steel ingot production declined from 149.4 in February to 137.9 in March and the output was greater than in any March since 1931. The output of pig iron was 55,009 tons against 55,751 in February. The automobile industry was more active, the output having been 17,974 units against 13,268. The seasonally adjusted index advanced from 76.6 to 86.1. Petroleum imports in March were 65,383,000 gallons against 39,655,000 in the preceding month. The index, after seasonal adjustment, advanced from 124.2 to 141.3.

The new business obtained by the construction industry, after seasonal adjustment, was nearly maintained in March from the preceding month. Contracts awarded were valued at \$10,289,000 compared with \$8,228,000 in February. The gain over the same month of last year was about \$2,000,000. For the first quarter of the year, the total was \$32,127,000 against \$29,391,000 in the same period of 1935. The cost of building materials showed moderate appreciation from the same month of last year. The official index based on 111 commodities advanced during the twelve months from 81.4 to 84.2. No change was shown between February and March. After emerging from an exceptionally hard winter, the construction industry is favoured with better prospects.

The use of hydro-electric power has grown rapidly in Canada, playing a prominent part in the development of Canadian industries. The index of electric power production with seasonal adjustment reached in March a new high point in the history of the industry. The index based on the average daily output was 209.3 against 196.0 in the preceding month. The previous high point at 206.2 was reached in August of last year.

The gain in the railway freight movement was less than normal for the season. The March total was 192,123 cars against 180,232 in February, but the adjusted index declined from 78.4 to 75.4.

The external trade showed marked betterment over March of last year, but seasonally adjusted recessions were shown from the preceding month. Imports were \$52,900,000 against \$41,597,000 in February. The adjusted index declined from 78.9 to 71.6. The value of exports was placed at \$73,166,000 compared with \$60,198,000 in February, but the seasonally adjusted index was 91.0 in March against 99.3 in the preceding month. Exports were greater than in any March since 1929.

Economic Conditions

The interpretation of economic conditions is facilitated by the analysis of six major factors. These include measures of volume and price in the three important fields of general business, money and speculation. A composite of the six major factors of Canada has been computed for the post-war period. The procedure was to weight each of the factors inversely as the standard deviation from the long-term trend. The composite was expressed as multiples of the standard deviation from the post-war trend determined by the method of least squares. The factors used in this connection and the weights were as follows: physical volume of business, 14.62; wholesale prices, 18.47; bank deposits (seasonally adjusted index of notice and demand deposits), 31.39; inverted index of bond yields (the reciprocal of the Bureau's index of Dominion government bond yields), 27.30; shares traded on the Montreal and Toronto stock exchanges, 2.47; and common stock prices, 5.75. The indexes of bank deposits and of shares traded are given on page 32. The inverted index of bond yields was inserted on page 11 of the last August number of the Monthly Review and the other factors were published in the supplements of November 1932 and May 1934.

According to the present compilation, conditions of depression occurred in Canada from 1921 to 1925 and from 1931 to 1934. The major prosperity period since the war lasted from the latter part of 1925 to the end of 1930. The recent depression was the most severe for the period of observation, extremely low levels having been shown in 1932 and the early months of 1933. Recovery since that time has been substantial. The economic index was consequently above the line of long-term trend during the greater part of 1935.

In the chart on page 15, the cyclical fluctuation of the economic index is shown for the post-war period. The indexes of economic conditions in Great Britain and the United States presented in the February and March numbers of the Monthly Review, are repeated in a form suitable for comparison with the Canadian index.

Commodity Prices

Commodity prices were unsteady during March, the official index having been 72.4 against 72.5 in the preceding month. Most commodities fluctuated narrowly with signs of weakness evident in the latter part of the month.

The index of the cost of living which has fluctuated within very narrow limits during the last six months was 80.5 compared with 80.4 in February. Retail prices of foods rose from 72.9 to 73.4, and the fuel index moved up from 87.3 to 87.5. The latter index was still more than a point above the level of a year ago.

Common Stock Prices

Owing to the definite setback in common stock prices during March, the index receded from 120.7 to 117.4. The advance which was sharply in evidence from last October had resulted in a gain in the weekly industrial index from 144 to 202, before the reaction occurred. The March decline was of short duration being confined chiefly to the second and third weeks.

Long Term Progress and Growth of Population

The rapid economic development of Canada since the first of the century is illustrated in the chart appearing on Page 30. Measured by an index of economic activity with the average for 1913 as a base equalling 100, the growth of Canada in the last part of the nineteenth century was slow. In the late nineties, owing partly to the rapid settlement of the western provinces, the curve of activity turned sharply upward. Since that time the expansion, despite temporary setbacks, has been satisfactory. While decline was shown from 1929 to 1933, the reaction was of a cyclical nature, not necessarily affecting the long term outlook.

The index was constructed without weighting from eight prominent factors adjusted wherever necessary for price changes.

The gain in population correlates roughly with the trend of economic development. From 1871 to 1901 the gain in population was 45.6 p.c., while from 1901 to 1931 the increase was 93.2 p.c.

The Relation of Significant Factors

The relation of statistical factors is bound to play an important part in economic interpretation. There is presented on page 10 a chart showing the relative movements of five pairs of factors essential to Canadian progress. In the first section, the close correlation of industrial production and employment in industries other than agriculture is shown for the long cycle from 1921 to 1933. While the index of industrial production was below that of employment in 1931 and 1932, the greater advance of the former during 1933 has resulted in close proximity for the last three years.

The index of common stock prices was much higher than the index of industrial production from 1927 to 1930, but the sharper decline in common stocks placed the index of production in the ascendancy from the early months of 1931 to July 1933. Owing to the rapidity of the recovery in common stock prices after March 1933, the two indexes have not been far apart in the last three years.

Sharp fluctuations have been shown in the values of imports and exports. From 1921 to 1928, the heavy export of grain products, especially in the latter part of each year, led to a considerable excess of exports over imports. From 1929 to 1931, the seasonal importance of the grain exports was not so pronounced, although a favourable balance of trade developed in the latter part of 1931, and has existed through the last four years.

The course of current loans in the post-war period consists of three distinct movements. There was decline from 1921 to about the end of 1925, followed by a pronounced gain from that time to the last quarter of 1929. The decline has been rather severe in the last six years. Notice deposits, on the other hand, reached the highest point in 1928 and subsequently the recession was moderate, a considerable increase having been shown since the summer of 1934. This leaves a wide disparity between notice deposits and current loans, a condition which strengthens the liquid position of the banks.

The relation of bank deposits and bank debits, illustrating the turnover of deposits, is regarded as an excellent barometer of general business conditions.

World Industrial Production

The widespread nature of the economic recovery was indicated by the gains in the indexes of industrial production in the last twelve months. Of the eighteen principal countries considered in this connection only one showed a decline in the latest available month from the same month of the preceding year.

While the methods of compilation vary from country to country, the index of industrial production may be considered as an accurate indicator of cyclical fluctuations. The almost general nature of the advance in productive operations is notable.

The gain in the Canadian index during the twelve-month period was 8.6 per cent. The index of the United Kingdom moved up 7.3 per cent and the index for the United States compiled by the Federal Reserve Board recorded an increase of 8.8 per cent. Gains from 19 to 22 per cent were recorded by Hungary, Belgium, Germany and Czechoslovakia.

The indexes are expressed as a percentage of the base of 1929, and it is noteworthy that in seven out of the eighteen countries productive operations are now more active than in the base year. The marked recovery in most of the principal countries during the last twelve months is a constructive factor, presenting an excellent foundation for further advance. The return to more prosperous conditions in other countries is one of the most effective generators bearing upon the trend in Canada. Consequently, the reading from these indexes is unmistakably favourable.

Short Term Interest Rates

The low level of interest rates prevailing in principal countries during the last twelve months is characteristic of the present phase of the major economic cycle. The trend has been downward for five years, and current rates are as low in most countries as at any time since the pre-war period.

Low money rates are regarded as a constructive factor in the encouragement of productive operations. During depression financial policy is directed toward creating conditions favourable to easy credit and low interest rates. Such action tends to be successful, as it is supplemented by normal developments. Thus the marked reduction of productive operations, and the lower level of prices characteristic of a period of depression, naturally lead to a decline in the use of liquid funds.

Interest rates usually average lower in the early years of revival than in the last year of the depression, moving upward before the revival has been long in progress. The cause of this advance in money rates is obvious, but what requires explanation is the slowness with which the rise begins. Bank loans are among the facilities required by nearly every business enterprise. The volume of loans demanded increases not with the physical but with the pecuniary volume of business and the latter type of expansion may be deferred by a relatively small change in commodity prices for some time after the physical volume of business has expanded. Moreover, the banks have reserves at this stage of the economic cycle that permit them meeting an increasing demand for some time without greatly altering their strong liquid position.

Short term interest rates in London were lower in 1935 than at any time in recent years, three months bankers' drafts having been as low as 0.38 p.c. The highest point in the last six years was reached in October, 1929, when the rate was 6.13 p.c.

Four-to-six months prime commercial paper in New York averaged 0.75 p.c. in recent months, the highest point since July 1929 having been 6.13 p.c. prevailing in September and October of that year.

The private discount rates of Germany and Italy are at moderate levels, while those of France advanced to 4.26 p.c. in January.

High-grade bond yields in Canada, representing long-term interest rates, were lower recently than at any time in 29 years. The yield on government bonds averaged 3.39 p.c. in March compared with 5.05 p.c., the high point of 1929.

Banking Operations

The banking situation was characterized during February by further gain in notice deposits, security holdings and liquid assets. The seasonally adjusted index of notice deposits advanced from 111.8 at the end of January to 113.0 on February 29. Security holdings and liquid assets reached new high points in the history of Canadian banking.

The repayment of current loans continued, the index on the base of 1926 declining from 82.4 to 80.9. Demand deposits reached a lower level than at the end of January, but were still somewhat greater than on the same date of last year.

A favourable development was the gain in notes in the hands of the public. The sum of the chartered bank and Bank of Canada notes in circulation after deducting the holdings of the chartered banks was \$171,600,000 against \$165,100,000 on January 31.

DOMINION BUREAU OF STATISTICS, APRIL 21, 1936.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1935												1936	
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Physical Volume of Business...	94.2	98.3	103.2	99.2	103.0	107.9	101.8	107.2	110.0	106.2	105.2	104.9	104.2	104.2
INDUSTRIAL PRODUCTION	93.3	97.7	104.4	99.7	104.0	110.3	102.6	109.5	113.5	106.8	107.0	104.9	104.1	104.1
MINERAL PRODUCTION	143.4	156.4	147.0	138.4	135.3	165.5	144.7	109.0	146.3	160.8	144.4	126.2	140.2	140.2
Copper exports	408.0	298.5	361.8	399.4	339.9	418.7	341.2	473.0	264.5	206.0	190.6	186.4	206.6	206.6
Nickel exports	193.3	451.5	208.5	157.3	176.0	230.8	243.1	199.1	218.5	184.3	207.6	450.2	271.3	271.3
Lead production	124.1	101.2	115.4	113.0	120.7	119.3	117.4	131.1	146.2	122.7	122.8	124.6	120.2	120.2
Zinc exports	133.5	157.3	200.0	96.9	139.3	189.4	121.7	280.0	140.6	126.5	102.4	124.6	100.2	100.2
Gold shipments	159.5	170.7	200.5	188.6	175.6	220.2	192.9	199.7	181.5	216.9	191.4	206.2	175.4	175.4
Silver shipments	56.6	32.5	50.6	88.4	62.0	147.6	99.7	128.1	251.5	76.0	84.0	84.0	84.0	84.0
Asbestos exports	58.3	44.1	63.9	77.9	53.0	65.0	73.8	68.3	72.1	126.2	96.2	100.0	96.2	96.2
Bauxite imports	149.1	108.2	222.4	122.0	259.8	325.0	181.9	389.5	189.7	186.4	112.5	118.2	118.2	118.2
Coal production	81.3	77.6	81.3	75.6	80.7	76.9	84.1	94.4	95.4	85.2	89.9	100.0	79.0	79.0
MANUFACTURING	89.5	94.0	105.1	98.4	101.7	102.7	100.0	105.4	118.5	112.5	96.1	96.2	96.1	96.1
Foodstuffs	72.5	82.6	89.2	84.9	89.6	90.0	90.0	100.0	87.1	88.0	76.9	77.0	84.7	84.7
Flour production	64.6	72.2	76.2	74.0	79.9	94.8	94.9	82.6	77.3	58.5	59.4	69.7	69.7	69.7
Oatmeal production	32.9	34.2	46.9	61.7	56.8	52.5	70.1	67.5	62.8	33.1	25.8	38.2	38.2	38.2
Sugar manufactured	37.4	63.1	80.8	83.1	81.8	87.1	85.9	91.1	140.5	143.3	46.3	28.7	28.7	28.7
Cheese exports	18.1	25.9	35.4	19.9	23.1	29.9	67.1	49.4	41.3	18.5	31.0	33.2	33.2	33.2
Salmon exports	61.1	74.8	77.1	48.8	127.7	120.2	92.6	123.9	117.3	66.4	57.6	81.7	81.7	81.7
TOBACCO	122.8	124.3	143.5	140.2	134.0	145.8	143.8	140.4	151.9	152.2	126.8	151.4	151.4	151.4
Cigars	72.7	81.7	73.6	68.7	74.4	86.3	62.1	63.2	67.4	69.1	55.6	78.4	78.4	78.4
Cigarettes	144.1	144.8	174.2	170.9	160.6	179.5	178.0	185.5	187.9	188.5	183.5	184.7	184.7	184.7
Rubber imports	105.5	64.5	221.7	88.0	77.3	177.6	116.7	49.8	285.6	161.5	103.9	118.5	118.5	118.5
Boots and shoes production	108.3	123.6	121.5	107.8	104.3	114.4	103.4	92.6	63.1	97.7	115.1	118.2	118.2	118.2
Imports of Textiles	81.9	101.4	63.7	99.7	112.2	97.4	90.1	107.1	106.3	148.3	121.2	122.2	122.2	122.2
Raw cotton imports	84.5	94.3	65.7	82.8	115.2	86.0	84.8	104.9	99.9	152.1	130.9	104.0	104.0	104.0
Cotton yarn imports	105.4	113.1	112.7	90.3	109.1	123.4	112.7	104.0	109.0	108.8	104.0	108.3	108.3	108.3
Wool, raw and yarn	60.3	124.8	68.6	153.3	97.2	148.3	110.9	131.9	142.1	145.5	143.0	214.5	214.5	214.5
Forestry	92.1	92.0	108.7	105.7	100.7	111.8	103.7	114.5	114.8	118.9	106.7	111.3	111.3	111.3
Newspaper	129.0	140.3	148.8	147.5	147.2	148.7	147.5	148.4	165.8	163.6	147.5	151.6	151.6	151.6
Wood pulp exports	70.1	67.0	81.3	70.9	58.9	59.9	58.4	58.1	65.2	72.9	69.1	73.3	73.3	73.3
Planks and boards exports	54.2	51.9	66.4	60.8	47.4	76.7	57.0	64.3	61.4	70.9	59.5	74.4	74.4	74.4
Shingles exported	58.6	122.5	55.1	107.4	130.5	138.3	135.4	127.7	112.8	132.3	157.9	54.6	54.6	54.6
Iron and steel	90.2	92.2	82.2	79.2	86.9	86.5	62.2	76.8	114.1	128.0	100.9	87.8	87.8	87.8
Steel production	78.5	99.5	100.5	103.2	142.8	133.5	161.5	150.8	148.6	165.4	161.4	149.4	149.4	149.4
Pig iron production	68.7	67.1	66.1	68.9	81.3	84.5	93.7	74.0	112.2	127.1	107.0	98.0	98.0	98.0
Iron and steel imports	33.6	56.3	60.8	53.2	53.3	56.0	56.0	73.0	80.1	48.7	70.1	63.8	63.8	63.8
Automobile production	105.3	102.9	87.0	81.2	82.2	49.6	34.7	60.2	115.2	138.9	92.6	78.6	78.6	78.6
Coke production	117.3	112.3	112.3	114.2	115.3	113.7	117.5	126.9	130.2	134.1	122.9	123.2	123.2	123.2
Crude petroleum imports	94.3	135.3	237.7	204.8	247.5	243.8	225.2	234.2	271.1	120.5	140.9	124.2	124.2	124.2
CONSTRUCTION	48.0	35.6	35.8	41.3	55.4	66.5	40.3	50.7	37.7	23.6	95.3	82.6	82.6	82.6
Contracts awarded	51.2	33.5	38.5	44.5	64.6	78.1	56.7	59.8	37.7	21.8	22.2	22.2	22.2	22.2
Building permits	40.1	40.9	29.1	32.2	32.5	37.5	31.0	35.7	35.5	28.2	28.3	31.1	31.1	31.1
Cost of construction	86.0	85.7	85.7	85.8	85.8	85.7	85.8	85.8	85.8	86.7	86.2	84.2	84.2	84.2
ELECTRIC POWER	100.8	105.9	108.1	107.4	109.4	206.2	91.9	198.9	199.0	197.7	197.1	196.0	196.0	196.0
DISTRIBUTION	96.8	109.0	106.5	97.8	100.2	101.3	100.1	100.7	100.2	99.3	100.3	104.4	104.4	104.4
Trade employment	120.5	121.0	122.0	122.2	122.3	122.8	123.6	123.8	124.1	128.4	124.0	127.3	127.3	127.3
Carloadings	72.3	79.1	73.4	70.6	75.0	72.1	69.6	71.0	66.6	65.5	72.1	78.4	78.4	78.4
Imports	65.6	71.5	84.0	74.6	79.8	80.5	77.6	85.4	93.2	70.2	76.3	78.9	78.9	78.9
Exports	78.8	81.5	84.1	69.9	78.6	100.3	92.7	88.6	77.1	69.5	84.3	90.3	90.3	90.3
Agricultural Factors—														
GRAIN AND LIVE STOCK MARKETING	65.4	91.8	86.3	106.1	164.7	163.0	114.2	86.6	43.5	34.0	39.8	63.7	63.7	63.7
GRAIN MARKETING	57.7	91.7	85.4	112.3	183.4	181.2	119.5	86.1	36.4	27.4	29.5	63.9	63.9	63.9
Wheat	64.8	104.7	97.0	126.7	206.1	202.5	128.0	90.5	39.9	29.3	33.7	60.2	60.2	60.2
Oats	28.3	15.4	6.9	15.0	105.2	27.3	178.0	148.2	38.9	28.0	24.0	40.3	40.3	40.3
Barley	12.1	15.6	9.7	27.0	16.7	74.1	39.3	35.2	9.8	6.5	2.7	5.2	5.2	5.2
Flax	1.3	1.4	1.7	18.3	9.0	19.5	8.2	8.6	10.7	19.8	4.3	3.1	3.1	3.1
Rye	3.4	6.4	11.4	26.3	35.8	57.7	27.3	32.3	11.0	8.7	4.3	9.8	9.8	9.8
LIVE STOCK MARKETING	100.0	92.0	90.6	78.2	80.4	86.6	90.2	88.7	79.3	63.8	65.7	102.2	102.2	102.2
Cattle	105.3	88.9	90.3	76.1	77.1	83.3	92.7	88.3	74.3	56.1	93.3	102.2	102.2	102.2
Calves	109.1	79.6	88.6	118.0	132.8	131.4	139.5	131.8	135.2	115.9	147.3	137.9	137.9	137.9
Hogs	74.4	72.2	75.2	64.1	71.1	82.8	70.0	82.6	64.5	62.9	62.3	71.1	71.1	71.1
Sheep	241.2	269.3	215.0	169.2	137.0	110.8	88.6	93.0	80.6	82.5	94.3	144.4	144.4	144.4
ANIMAL PRODUCTS—														
INSPECTED SLAUGHTERING	124.3	135.5	129.3	117.5	130.2	118.9	110.6	123.5	103.2	108.0	133.0	139.5	139.5	139.5
Cattle	139.2	131.3	127.0	125.2	132.2	125.7	115.1	121.4	104.1	109.1	150.7	164.1	164.1	164.1
Sheep	140.5	244.1	235.4	240.4	204.9	162.4	129.0	125.9	104.3	125.9	135.4	264.3	264.3	264.3
Hogs	110.7	120.3	116.9	101.2	122.5	110.7	106.2	124.8	102.6	105.8	107.5	112.2	112.2	112.2
COOKED BEEF AND HAM	143.2	135.8	123.2	125.0	114.9	117.0	117.2	117.2	127.1	133.4	143.4	160.4	160.4	160.4
Eggs	199.0	125.5	81.7	78.9	73.3	82.4	85.7	88.2	92.1	104.1	126.0	150.4	150.4	150.4
Butter	229.1	226.6	229.0	226.9	193.7	182.8	188.0	196.7	197.7	207.2	233.1	233.6	233.6	233.6
Cheese	99.0	105.3	100.0	96.1	86.5	95.2	92.6	79.0	86.7	100.0	103.7	125.7	125.7	125.7
Beef	127.0	122.8	125.5	120.8	116.4	114.2	112.5	125.5	148.7	140.6	123.8	128.7	128.7	128.7
Pork	90.5	95.8	77.4	91.4	89.2	86.8	84.1	91.8	113.0	111.9	115.7	120.9	120.9	120.9
Mutton	122.1	170.9	169.6	155.1	134.2	123.1	124.3	216.5	149.7	125.9	113.9	127.2	127.2	127.2
Poultry	173.7	189.9	181.0	187.2	183.9	174.3	169.7	168.8	185.2	174.3	187.4	187.9	187.9	187.9
Lard	89.9	89.7	59.4	73.1	64.1	66.8	74.3	95.5	104.2	109.9	119.5	103.9	103.9	103.9
Venison	136.7	134.4	166.7	147.2	157.7	185.1	171.0	191.7	200.3	194.5	187.4	177.0	177.0	177.0

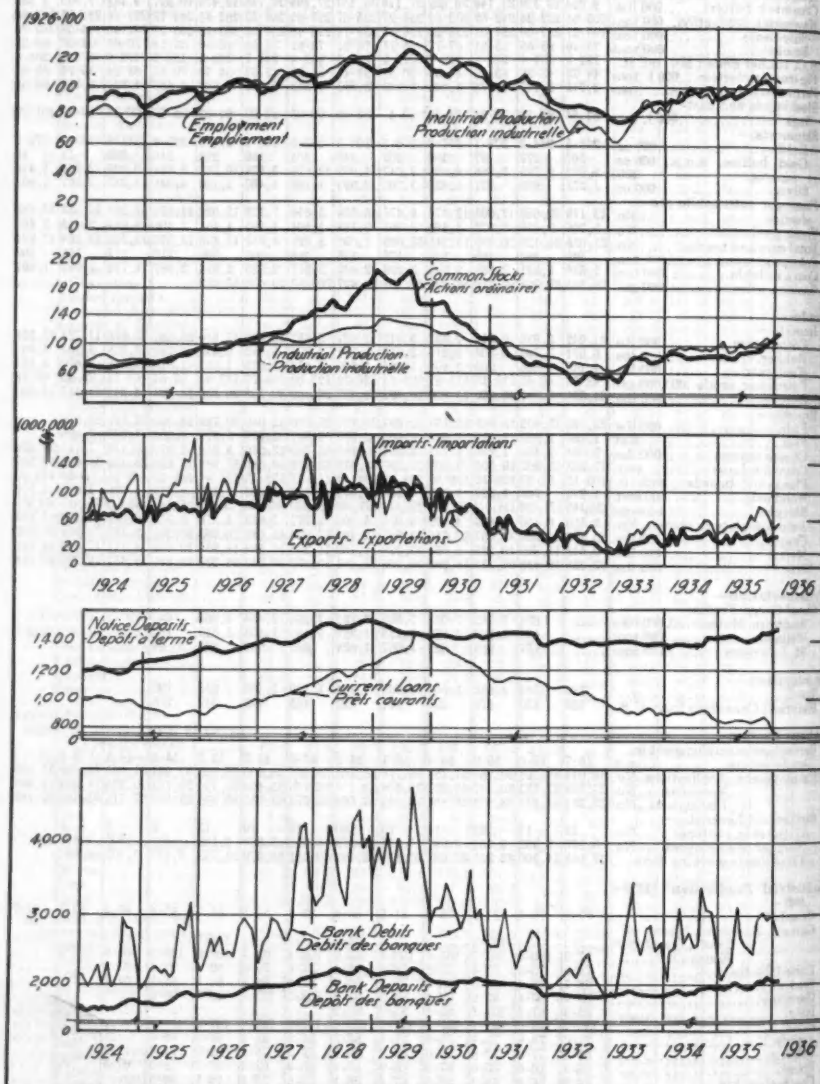
¹Consult the supplements of the Monthly Review dated Nov. 193

Table 2. Trend of Business Movements

Classification	1935												1935		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Production—															
Condensed milk output, 000 lbs.	823	837	745	984	834	655	758	847	773	502	585	531	600		
Evaporated milk output, 000 lbs.	4,812	7,379	7,913	6,983	7,230	6,820	6,287	5,287	3,409	2,930	2,709	3,064	4,470		
Creamery butter, 000 lbs.	9,014	13,329	23,140	36,002	37,116	33,187	27,598	20,745	13,470	9,327	9,388	7,895	9,558		
Newspaper production, 000 tons	205-65	222-24	242-69	232-02	234-27	235-87	233-99	266-52	262-85	244-72	227-96	221-87	243-90		
Shipments, 000 tons	198-87	237-00	251-01	228-20	226-48	225-74	225-40	268-08	285-18	265-23	181-40	106-08	230-25		
Stocks, 000 tons	78-40	63-55	55-21	57-77	65-71	75-31	73-52	73-58	60-99	30-14	76-66	92-08	96-25		
R.C. timber scaled Mfl. bd. ft.	181-3	231-4	253-4	259-7	211-2	245-3	241-4	264-7	239-3	183-9	171-9	279-4	208-4		
Pig iron production, 000 l. tons	44-73	43-39	45-43	44-56	50-51	54-41	84-36	45-52	64-56	40-68	61-34	55-75	55-01		
Ferro-alloys production, 000 l. tons	2,715	4,147	4,978	3,945	7,269	3,860	4,513	9,683	4,995	4,796	4,524	5,114	54-85		
Cast ingots and cast-ings, 000 l. tons	57-84	66-53	73-91	73-45	86-1	82-49	90-05	95-02	94-07	98-96	100-23	93-20	101-09		
Shipments—															
Gold, 000 oz.	246-5	214-2	275-7	257-0	270-5	301-3	283-3	294-9	274-9	285-4	311-1	283-4	271-7		
Gold bullion, n.o.p., 000 oz.	287	279	97	190	302	142	364	160	296	246	295	74	40		
Exports, 0000	9,322	9,739	3,386	6,636	7,047	4,339	12,094	5,574	10,369	8,681	10,327	2,666	1,416		
Silver, 000 oz.	1,378	696	831	1,426	1,263	2,999	1,186	1,485	3,126	4,046	1,539	1,961	1,858		
Passenger automobile production, No.	18,179	20,688	17,093	12,276	9,471	5,524	3,819	7,128	12,020	11,370	11,261	10,553	14,489		
Truck production, No.	3,796	3,435	3,672	3,409	3,598	2,168	1,504	1,185	1,454	2,405	2,941	2,415	3,486		
Total cars and trucks, No.	21,975	24,123	20,765	15,745	13,069	7,692	5,323	8,313	13,496	13,775	13,202	13,268	17,974		
Coke production, 000 tons	198	180	185	186	176	178	196	205	206	216	212	196	203		
Coal available, 000 tons	1,636	1,821	2,395	2,398	2,358	2,467	2,517	2,933	2,916	2,087	1,794	1,953	1,491		
Gasoline sales, 000 gal.	36,185	39,952	50,770	59,184	67,198	64,427	70,585	80,638	47,022						
Trade—															
Imports—															
Cotton, raw, 000 lbs.	11,242	8,836	6,816	7,397	9,913	7,027	5,857	10,770	13,814	22,187	19,940	11,724	13,558		
Rubber, crude, 000 lbs.	6,071	2,390	8,801	3,218	2,953	6,304	3,594	1,819	9,832	5,746	3,938	4,256	4,052		
Wool, raw, 000 lbs.	1,135	1,865	902	2,498	1,161	1,569	1,063	1,636	1,857	1,619	1,948	2,670	3,831		
Petroleum, crude, 000,000 gal.	43-66	40-45	113-13	131-87	153-05	126-73	127-02	133-73	137-40	55-64	61-13	39-65	65-38		
Synthetic, 000 lbs.	21,321	9,211	25,909	15,896	20,762	41,897	26,406	30,288	20,996	13,421	14,242	13,847	18,887		
Exports—															
Fish, 000 lbs.	23,392	13,505	19,061	15,184	22,697	27,171	27,770	42,000	53,702	35,183	36,147	29,588			
Cheese exports, 000 lbs.	1,754	1,020	1,326	1,578	2,090	2,370	2,591	2,733	3,372	1,958	1,977	1,806			
Canned salmon, 000 cwt.	3,664	2,485	1,204	1,735	3,361	6,480	15,950	13,050	6,854	2,077	10,158	7,111	20,654		
Flasks and boards, mil. ft.	29,253	15,802	19,305	9,103	27,297	38,476	63,171	98,585	87,939	59,523	28,455	34,096	50,567		
Wood pulp, 000 cwt.	100-12	63-87	129-32	129-80	101-83	164-45	113-41	135-12	121-44	111-52	73-24	95-36	142-06		
Shipments, 000 sq. ft.	1,296	709	1,227	1,209	968	1,073	1,113	1,063	1,336	1,817	1,990	1,019	1,500		
Auto complete or chassis, No.	9,355	6,350	9,499	4,829	5,070	5,995	4,777	9,331	5,876	5,515	6,607	4,573	7,603		
Copper, 000 lbs.	45,836	16,259	34,597	37,746	33,843	42,408	33,424	48,089	26,788	30,202	19,182	32,952	33,307		
Nickel, 000 lbs.	9,645	11,895	10,238	9,951	12,222	14,102	14,925	13,568	14,857	10,498	14,111	17,088	18,531		
Zinc, 000 lbs.	32,228	18,438	26,337	15,201	25,358	38,481	10,477	30,417	24,236	22,644	18,452	18,202	32,184		
Transportation—															
Canal Cargo Traffic—															
Sault Ste. Marie, 000 tons	888	5,983	7,058	7,503	7,731	7,148	7,454	4,087	440						
Welland, 000 tons	494	1,122	1,072	1,128	1,334	1,180	1,151	1,313	167						
St. Lawrence, 000 tons	157	919	882	1,002	1,024	993	992	860	44						
Immigration—															
Total, 789	694	1,030	1,061	1,050	1,324	1,160	1,160	916	706						
Returned Canadians from U.S., 623	630	676	601	591	523	485	449	347	278						
Labour Factors—															
Percentage unemployment in trade unions, p.c.	16-7	17-0	15-9	15-4	15-1	14-2	13-0	13-3	13-3	14-6	14-8	13-8			
Employment, Applications, No.	46,014	52,397	52,251	51,129	55,778	60,363	60,496	65,000	65,003	51,983	61,665	49,618	51,395		
Vacancies, No.	24,788	27,183	30,847	27,721	35,168	40,174	38,410	35,464	32,196	29,713	29,270	24,983	24,050		
Placements, No.	23,231	24,641	28,672	25,899	33,043	37,566	35,775	33,737	30,835	28,144	27,716	23,687	22,181		
Strikes and Lockouts—															
Disputes in existence, No.	13	11	22	14	25	20	18	19	13	8	4	6			
Number of employees, No.	3,279	2,932	5,189	4,997	7,355	7,573	5,691	3,556	2,133	431	205	2,902			
Time loss in working days, No.	12,043	14,900	32,357	57,081	67,889	49,429	48,351	35,279	24,733	3,152	1,105	18,987			
Industrial Production (1929=100)															
Canada, 73-2	76-7	81-9	78-3	81-6	86-6	80-5	84-1	89-1	85-4	83-4	82-3	81-7			
United Kingdom: Board of Trade, Quarterly	103-9														
Economist, 97-8	100-4	101-3	101-8	100-4	100-9	103-1	103-1	104-5	106-2	104-5	104-5				
United States, 74-0	72-3	71-4	72-3	72-3	74-0	74-8	79-8	82-4	87-4	83-2					
France, 66-7	66-7	66-0	66-7	66-7	66-7	67-4	68-1	68-1	68-8	69-5					
Germany, 90-7	93-4	95-2	92-4	94-3	95-2	102-0	100-7	99-7	96-6						
Italy, 95-3	97-8	104-1	93-5	85-0	87-2										
Japan, 142-7	143-0	143-1	137-2	141-7	139-9	141-0	148-8	147-8							
Austria, 73-0	73-8	77-1	73-0	79-6	85-3	81-2	83-7	88-6	89-4						
Belgium, 66-9	71-8	72-8	70-0	69-3	70-7	73-2	78-0	81-9	81-3						
Poland, 68-6	66-6	65-0	67-5	65-9	67-1	68-3	67-3	67-7	68-6	67-5					
Czechoslovakia, 64-9	66-1	68-2	68-0	67-4	68-1	72-6	75-3	78-5	80-5						
Sweden, 100-1	107-3	109-1													
Norway, 101-3	103-4	105-5	110-9	86-0	100-3	110-6	110-9	115-2	109-6	100-3					
Chile, 115-9	118-5	119-6	123-8	117-3	117-4	121-5	129-9	129-2	107-8						

Source: Monthly Bulletin League of Nations, unless otherwise stated

The Relationship of Five Pairs of Significant Factors *Portée de course de cinq couples de facteurs significatifs*



MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1933										1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Receipts Country Elevators and Platform Loadings—													
Wheat.....	8,427	8,280	6,638	9,334	13,347	12,494	73,178	60,000	21,043	14,217	3,208	2,093	7,169
Oats.....	3,881	2,096	1,532	1,510	1,296	808	6,211	4,408	2,215	1,679	1,169	1,553	4,377
Barley.....	440	333	329	243	156	1,123	4,490	3,913	1,080	629	430	625	1,881
Flax.....	14	19	17	28	31	17	160	406	84	24	10	10	38
Rye.....	9	9	11	14	9	368	698	538	230	127	61	54	156
Visible Supply—													
Wheat.....	229,732	214,385	202,130	197,183	196,984	194,890	246,109	270,749	265,823	260,746	244,540	232,694	204,435
Oats.....	13,876	9,447	7,126	5,772	5,986	5,790	11,407	13,925	12,485	12,433	11,672	10,986	12,504
Barley.....	10,322	8,870	6,908	6,268	3,856	3,834	8,719	10,308	9,084	9,179	8,638	8,392	8,951
Flax.....	413	409	373	288	282	197	396	798	626	474	482	421	435
Rye.....	3,794	3,777	3,689	3,432	2,946	3,301	3,913	4,439	4,585	4,688	4,662	4,678	4,791
Exports—													
Wheat.....	8,908	8,027	11,990	6,494	9,158	21,689	17,272	23,919	26,575	17,044	7,657	14,341	13,146
Oats.....	741	248	1,503	1,475	1,070	651	820	1,386	2,961	1,184	261	477	514
Barley.....	223	312	1,380	970	1,098	721	241	159	1,029	496	81	155	86
Flax.....	4	39						1	4	7		4	1
Rye.....	17	20	17	252	215	75	82	9	17	28			
Backwheat.....						26			20	127	27	8	15
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.....	-818	-876	-857	-817	-513	-845	-902	-907	-857	-846	-847	-821	52/13
Oats, No. 2 C.W.....	-411	-422	-408	-397	-428	-363	-360	-440	-318	-297	-336	-355	35/7
Barley, No. 3 C.W.....	-480	-488	-422	-391	-355	-338	-357	-338	-333	-338	-342	-361	37/6
Flax.....													
No. 1 N.W.C.....	1-428	1-408	1-340	1-213	1-226	1-237	1-363	1-411	1-411	1-457	1-596	1-590	157/2
Rye, No. 1 C.W.....	-460	-516	-460	-411	-361	-365	-905	-422	-411	-416	-425	-428	43/3

* First of following month.

* For March and thereafter grain prices are given in cents and eighths of a cent per bushel.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1936.

Classification of Accounts	Mar. 11	Mar. 18	Mar. 25	Mar. 31	April 1	April 8
LIABILITIES—	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Res. fund.....	173,092	173,092	173,092	173,092	173,092	173,092
3. Notes in circulation.....	88,479,333	85,520,457	85,662,285	85,518,128	85,962,923	89,648,231
4. Deposits—						
(a) Dominion Government.....	24,628,335	21,521,811	25,432,538	21,116,157	21,653,762	23,358,316
(b) Provincial Governments.....						
(c) Chartered Banks.....	183,635,003	188,817,898	184,907,356	188,202,917	184,174,343	182,263,015
(d) Other.....	1,630,930	1,567,171	1,634,914	1,549,322	1,594,729	1,762,525
Total.....	209,894,567	211,906,890	211,974,808	210,968,398	207,422,833	207,383,856
5. Sundry liabilities.....						
6. All other liabilities.....	1,006,610	904,905	1,018,685	1,673,609	3,482,002	1,625,798
Total.....	301,553,908	303,508,334	303,828,870	303,233,225	302,060,850	308,830,917
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	180,399,470	180,001,683	180,013,319	180,416,732	180,353,315	180,298,589
Silver bullion.....	1,528,640	1,589,626	1,589,626	1,589,626	1,627,819	1,636,496
Reserve in Sterling funds.....	806,284	307,725	2,094,057	387,314	337,109	930,099
Reserve in U.S.A. funds.....	8,601,573	9,381,088	8,726,645	7,097,401	8,476,799	10,598,617
Reserve in funds of other countries on a gold standard.....	8,558	8,367	7,487	4,643	6,230	3,010
Total.....	191,254,806	191,289,088	192,081,134	199,495,017	190,831,271	193,467,412
2. Subsidiary coin.....	273,221	290,626	301,892	276,956	278,520	294,181
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered Banks.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	26,124,968	26,360,611	26,565,062	29,060,729	26,901,968	26,973,664
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....	82,385,161	82,396,650	81,862,786	81,245,810	81,143,810	80,931,628
(d) U.K. or other British Dominions or U.S.A. securities more than three months.....						
Total.....	108,510,129	108,757,261	108,427,848	110,306,539	108,045,778	107,905,292
7. Bank Premises.....	119,171	119,455	119,474	119,474	119,474	119,477
8. All Other Assets.....	1,396,576	3,048,908	1,685,492	2,836,640	2,785,508	2,044,605
Total.....	301,553,908	303,508,334	303,828,870	303,233,225	302,060,850	308,830,917
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
	64.75	64.31	64.85	63.93	65.04	65.12

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1923											
October.....	7,345,792	1,153,701	153,863	74,011	1,353,384	63-2	1,650,857	751,540	15,076,287	3,153,041	514,880
November.....	8,158,446	1,262,294	168,062	81,383	1,588,180	68-8	1,837,340	827,171	16,416,025	3,100,090	547,600
December.....	4,327,524	631,407	124,216	50,925	1,401,845	37-7	967,284	441,557	7,466,493	1,247,928	418,153
1924											
January.....	4,670,474	844,482	143,794	78,195	1,256,377	39-5	1,042,505	803,504	10,261,450	1,426,068	448,400
February.....	4,897,102	786,180	157,508	89,837	1,370,894	47-0	1,102,043	858,853	9,538,950	1,447,127	239,279
March.....	4,740,844	694,731	151,800	80,542	1,154,072	42-4	1,064,428	869,833	7,806,835	881,900	409,127
April.....	4,866,837	681,908	152,087	62,432	1,092,065	47-1	1,083,765	829,032	6,367,950	1,141,960	346,621
May.....	5,288,707	678,306	144,344	47,978	726,298	47-9	1,175,453	814,693	6,123,154	1,308,168	401,726
June.....	5,066,622	713,208	189,675	42,865	852,371	47-7	1,127,477	319,089	9,554,820	1,736,506	441,004
July.....	4,816,793	782,307	225,727	47,391	490,552	45-1	1,072,747	553,201	10,292,971	1,748,106	408,028
August.....	5,749,909	783,208	335,382	51,335	712,438	63-3	1,282,214	416,383	10,644,925	3,215,458	412,000
September.....	6,302,164	1,024,846	156,337	71,113	1,035,672	61-7	1,383,905	717,964	12,621,725	1,894,880	360,280
October.....	7,426,868	1,260,471	183,905	78,673	1,330,136	68-4	1,654,180	1,065,990	16,267,250	1,725,600	486,480
November.....	7,639,808	1,162,272	140,853	60,079	1,472,878	68-7	1,703,351	1,119,776	14,845,997	1,870,810	504,204
December.....	4,360,882	715,520	111,141	62,243	1,036,170	41-3	969,482	458,890	7,587,064	1,086,210	346,701
1925											
January.....	4,622,088	754,909	120,984	73,467	1,512,919	42-4	1,024,958	640,896	8,379,451	904,306	246,000
February.....	4,230,917	744,621	172,875	74,196	1,087,064	41-7	941,417	636,312	8,730,753	1,491,828	309,729
March.....	4,678,022	615,422	176,872	55,325	1,356,148	43-5	1,046,087	533,046	6,424,542	1,500,504	497,400
April.....	4,315,000	621,583	148,652	57,886	1,401,247	41-2	965,768	511,428	6,818,572	1,448,836	276,007
May.....	5,189,710	699,499	241,065	44,710	1,066,167	48-4	1,164,329	816,112	7,338,950	2,013,518	385,291
June.....	4,481,823	823,174	204,197	42,455	793,088	44-7	961,559	871,322	8,229,425	1,914,518	396,292
July.....	4,460,608	656,006	235,119	47,758	736,232	41-9	992,340	491,472	7,050,617	2,182,370	376,262
August.....	5,230,795	733,229	229,976	59,523	913,710	48-9	1,161,389	493,528	7,977,920	2,331,082	376,262
September.....	6,932,568	1,151,086	218,914	68,880	1,134,815	63-3	1,535,189	900,388	13,911,445	2,312,180	396,400
October.....	8,261,087	1,543,663	218,229	99,278	1,027,948	73-0	1,824,754	1,700,720	19,488,481	2,842,570	501,402
November.....	7,993,558	1,513,259	186,813	128,150	1,778,718	68-3	1,605,803	1,649,038	17,448,402	1,944,746	528,368
December.....	4,558,626	1,026,706	174,963	98,350	1,069,250	41-6	957,210	602,996	11,375,644	1,543,590	443,828
1926											
January.....	4,460,277	924,352	175,500	104,313	1,837,890	40-8	961,088	652,865	9,098,636	1,772,119	314,311
February.....	4,614,509	933,081	214,960	87,506	1,608,912	44-5	1,019,017	495,282	10,642,544	1,607,494	340,100

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1923											
October 7.....	102,396	106,900	76,858	95,104	75,900	11,706	87,617	82,186	78,609	0,237	87,900
November 4.....	132,330	63,618	65,532	94,814	105,177	7,356	112,533	63,462	69,040	7,720	66,761
December 2.....	130,616	58,801	94,458	140,387	126,137	12,864	139,001	70,342	62,004	10,541	72,546
December 30.....	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1924											
January 27.....	84,383	14,873	16,621	214,486	20,545	2,112	22,657	46,893	41,336	5,862	47,198
February 24.....	82,635	40,505	20,070	189,948	17,269	2,875	19,145	47,086	42,370	0,014	42,384
March 24.....	103,160	10,714	22,484	161,408	18,407	2,953	21,360	46,246	40,730	0,188	40,918
April 21.....	91,390	57,294	46,733	135,848	35,730	7,875	43,605	43,000	27,980	6,164	34,144
May 19.....	101,951	65,605	42,809	136,013	34,371	7,260	41,631	60,349	54,434	7,407	61,843
June 16.....	124,747	97,465	90,496	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,372
July 14.....	131,708	72,327	82,544	113,663	72,892	10,853	83,745	93,754	86,799	8,018	94,817
August 11.....	121,460	84,536	100,373	102,391	85,587	9,484	95,071	86,828	81,038	6,977	88,015
September 8.....	105,852	85,531	91,064	109,420	78,190	10,499	88,679	85,281	88,784	9,740	98,524
October 6.....	103,510	68,649	67,893	99,820	76,096	10,006	86,102	86,729	82,732	12,654	99,386
November 3.....	84,266	106,111	88,258	87,142	109,378	17,044	126,422	78,247	68,087	11,099	79,184
December 1.....	102,119	83,713	59,114	134,432	94,646	10,660	105,306	64,997	55,872	10,273	66,145
December 31.....	128,716	63,971	48,476	173,898	47,231	8,640	55,877	56,114	48,674	7,847	56,521
1925											
January 26.....	132,212	4,240	17,134	173,253	25,846	4,255	20,801	40,756	41,861	5,462	47,317
February 23.....	119,318	43,027	20,635	156,061	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23.....	141,712	35,546	27,020	129,023	21,094	3,241	24,415	47,758	41,097	7,036	48,133
April 20.....	150,299	19,998	28,534	108,374	42,186	7,457	49,643	80,448	62,722	7,817	70,539
May 18.....	117,702	107,883	80,171	94,346	68,455	9,065	77,520	68,377	60,411	8,106	68,517
June 15.....	145,413	63,993	68,608	103,263	77,490	9,874	87,364	67,676	60,817	7,515	68,332
July 13.....	115,797	122,244	91,171	122,280	78,964	11,012	89,976	66,670	58,161	8,014	66,175
August 10.....	146,070	66,816	99,798	116,100	85,009	10,065	95,074	92,131	87,671	6,454	94,125
September 7.....	113,989	62,292	74,223	117,050	65,085	6,099	71,183	81,727	76,010	8,313	84,323
October 5.....	102,057	69,867	73,677	105,912	63,827	10,230	74,056	109,879	99,263	11,441	110,704
November 2.....	97,747	73,374	85,109	96,957	116,294	13,831	129,825	87,194	77,298	11,112	88,410
December 30.....	85,022	98,491	97,102	106,408	122,616	14,825	137,440	87,256	73,417	15,204	88,621
December 31.....	86,410	65,903	63,640	157,222	77,429	11,251	88,680	56,397	48,459	8,154	56,613
1926											
January 25.....	79,673	30,480	21,056	180,280	21,410	2,635	24,045	38,559	33,585	5,090	38,674
February 22.....	89,098	23,511	20,438	174,659	17,738	3,017	20,770	48,495	42,903	6,890	49,793
March 21.....	91,174	45,709	22,936	146,598	19,320	3,011	22,331	56,130	48,595	7,651	56,246

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Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut		Tobacco, plug		Cigarettes		Tobacco, Snuff		Cigars		Foreign raw leaf tobacco
	Pound	Pound	Pound	Pound	Number	Number	Pound	Pound	Number	Number	Pound
1933											
August.....	1,823,454	397,770	410,533,620	72,727	11,879,969	990,810					
September.....	1,329,411	357,619	401,231,720	74,067	11,506,667	880,043					
October.....	1,473,910	350,617	379,614,915	67,043	14,302,258	838,879					
November.....	1,561,675	364,839	374,490,620	68,499	15,935,402	892,710					
December.....	1,223,930	290,671	385,920,395	55,299	8,721,969	838,474					
1934											
January.....	1,156,731	321,339	267,435,875	64,245	5,069,775	630,983					
February.....	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222					
March.....	1,829,348	326,028	325,045,310	56,870	6,711,960	710,938					
April.....	1,456,945	383,109	346,638,920	57,076	8,744,376	731,018					
May.....	1,731,922	415,972	431,667,650	74,322	10,325,277	869,223					
June.....	1,585,094	381,019	468,990,240	60,113	11,510,500	868,269					
July.....	1,495,730	367,317	472,025,100	65,246	10,773,621	776,070					
August.....	1,590,788	390,339	506,045,040	74,067	12,349,406	817,498					
September.....	1,814,766	329,761	429,906,595	67,601	9,890,762	774,128					
October.....	1,702,791	370,555	448,758,530	71,610	14,358,820	783,689					
November.....	1,633,983	328,885	445,078,800	67,505	15,490,850	744,894					
December.....	1,321,849	294,910	373,011,520	55,790	10,014,125	858,287					
1935											
January.....	1,324,374	306,664	360,016,140	66,773	6,789,935	632,803					
February.....	1,333,114	285,667	337,960,370	66,605	6,901,967	645,660					
March.....	1,396,416	303,003	342,929,910	65,274	8,378,494	844,890					
April.....	1,435,868	337,428,910	39,742	59,742	9,385,800	646,987					
May.....	1,647,782	351,975	478,376,670	67,439	11,036,756	694,686					
June.....	1,075,896	338,704	479,028,135	63,892	11,098,617	699,217					
July.....	1,644,899	366,413	515,995,050	63,881	11,751,025	685,034					
August.....	1,671,995	323,818	517,508,390	71,045	11,424,735	660,928					
September.....	1,557,787	317,774	486,470,185	68,061	11,504,975	610,444					
October.....	1,686,753	356,078	463,276,145	73,172	13,276,725	535,016					
November.....	1,694,618	299,100	465,019,898	67,131	13,499,260	544,321					
December.....	1,301,415	300,087	461,408,601	56,606	10,399,598	531,489					
1936											
January.....	1,326,050	304,063	316,533,632	66,328	4,953,520	394,723					
February.....	1,446,655	250,528	387,942,801	68,044	7,394,735	626,195					
March.....	1,511,704	291,352	371,080,599	54,187	8,866,155	406,832					

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear				
	Wells	McKays and all imitation wells	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Mimes' and childrens'	Babies' and infants'
1933										
July.....	368,581	861,064	199,168	264,433	1,746,992	624,980	101,253	909,760	232,910	95,964
August.....	363,232	1,007,916	260,289	201,094	1,912,660	656,556	133,747	1,085,425	263,552	95,299
September.....	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	82,885
October.....	257,370	712,195	159,127	202,500	1,388,574	484,141	146,894	870,948	232,164	99,624
November.....	260,583	470,711	117,437	195,675	1,020,654	391,063	112,024	572,294	203,292	92,070
December.....	147,022	328,554	88,099	141,109	721,474	209,834	80,553	408,164	132,344	80,221
1934										
January.....	172,192	451,121	100,757	178,045	934,600	294,330	42,229	467,099	160,890	55,533
February.....	216,094	688,063	122,254	201,233	1,287,824	387,456	79,586	637,047	160,198	79,761
March.....	263,532	907,542	116,320	257,724	1,607,076	433,720	75,023	846,800	232,597	98,085
April.....	263,511	896,773	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736
May.....	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,059	929,823	266,061	99,296
June.....	239,527	908,904	135,140	280,461	1,608,131	500,337	85,297	845,128	204,827	82,340
July.....	343,867	968,268	101,228	165,819	1,182,143	423,022	83,384	648,401	154,707	84,099
August.....	333,442	860,677	146,229	161,408	1,072,013	541,063	95,513	909,634	177,839	79,589
September.....	278,870	796,344	164,832	169,725	1,460,996	467,584	131,081	832,784	188,107	85,871
October.....	242,808	707,633	162,530	208,207	1,430,329	505,200	131,879	801,622	266,025	86,266
November.....	212,427	416,798	107,431	166,578	994,078	405,870	85,552	636,304	200,870	64,544
December.....	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,854	48,964
1935										
January.....	272,610	653,884	126,909	186,101	1,284,078	413,086	58,150	619,263	186,011	55,731
February.....	298,265	921,770	183,222	307,596	1,580,012	465,240	78,213	799,011	206,465	74,112
March.....	348,710	1,013,868	171,788	338,367	1,844,806	667,637	98,831	946,195	243,248	88,198
April.....	346,346	1,046,365	159,769	304,889	1,912,395	586,384	119,022	985,026	255,370	77,121
May.....	333,834	1,041,300	148,123	316,095	1,899,077	577,122	120,009	984,808	269,737	81,072
June.....	301,746	826,313	141,613	295,873	1,619,932	527,336	104,166	797,640	250,740	76,402
July.....	337,872	709,529	150,274	224,426	1,488,628	568,016	95,009	754,084	228,323	82,951
August.....	401,444	1,007,599	193,793	157,890	1,826,595	619,319	123,479	1,065,443	236,822	81,192
September.....	350,264	892,828	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,183
October.....	331,647	677,872	170,650	186,025	1,447,039	552,372	131,243	865,061	275,166	91,531
November.....	293,146	606,734	123,546	184,946	1,166,134	501,224	108,951	738,390	268,405	72,080
December.....	267,180	534,393	102,857	176,869	1,154,631	504,713	80,337	741,227	165,899	78,530
1936										
January.....	338,803	669,563	140,060	237,601	1,430,971	486,388	94,367	639,393	225,124	68,687
February.....	350,404	898,858	155,110	283,918	1,730,870	544,063	92,338	892,093	235,172	70,974

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1935											1936			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Sales on Stock Yards (Current month gross.)															
Cattle.....	33,440	64,114	56,948	44,103	58,158	74,229	101,940	123,298	94,010	59,026	64,496	60,436	61,836		
Cattle.....	25,536	41,444	40,890	39,963	41,840	33,859	41,662	43,078	35,009	20,991	19,133	19,444	30,061		
Sheep.....	65,177	61,331	66,150	57,513	60,430	49,536	90,115	74,947	68,228	80,355	78,446	74,918	74,589		
Sheep.....	15,313	23,060	13,572	27,163	43,217	49,524	68,488	95,248	49,626	28,771	16,833	13,502	12,704		
Inspected Slaughtering:															
Cattle.....	56,234	57,180	63,713	52,063	58,047	66,679	73,313	92,844	98,942	62,576	69,810	62,097	61,927		
Cattle.....	49,246	72,252	76,381	65,066	57,390	47,506	46,007	49,118	39,515	26,323	27,060	29,099	48,588		
Sheep.....	3,474	42,006	30,030	13,911	5,292	6,799	8,376	13,213	12,943	5,084	9,365	9,845	5,481		
Lambs.....	36,458	1,802	7,080	40,097	65,176	90,391	94,927	137,324	95,532	45,744	39,069	33,553	37,112		
Swine.....	243,830	255,660	244,993	194,013	191,088	175,542	176,784	232,599	256,361	293,824	278,776	245,040	262,831		
At Retail Prices, in cents, of Food in Canada:															
Beef, chuck..... lb.	11-6	12-6	13-4	14-0	14-0	13-2	12-8	12-7	12-3	12-1	12-6	12-0	12-9		
Veal, roast..... "	12-9	12-7	12-6	12-7	12-8	12-7	12-0	13-4	13-4	13-4	14-1	14-7	15-2		
Mutton, roast..... "	20-0	21-5	21-0	21-5	21-4	21-1	20-0	20-3	19-9	20-2	21-6	22-0	22-5		
Pork, fresh..... "	20-0	20-0	20-4	21-3	22-4	22-6	23-1	22-7	21-9	20-6	21-1	21-3	21-1		
Bacon, breakfast..... "	31-5	31-2	30-3	30-1	30-1	30-5	31-0	31-6	31-2	29-9	29-3	29-1	29-4		
Lard, pure..... "	15-1	15-2	15-2	15-3	15-5	15-9	17-2	18-1	18-3	18-3	17-9	17-2	18-4		
Eggs, fresh..... doz.	31-4	24-3	22-0	22-2	24-7	27-7	31-2	35-8	41-5	43-4	41-5	33-8	35-1		
Milk..... qt.	10-5	10-6	10-5	10-5	10-5	10-3	10-4	10-6	10-6	10-6	10-7	10-7	10-7		
Butter, creamery..... lb.	29-6	28-1	28-6	28-3	24-8	25-0	25-4	27-1	28-6	30-2	30-6	30-1	29-7		
Cheese..... "	19-2	20-0	20-2	20-0	19-9	19-7	19-0	19-0	20-5	20-5	20-6	20-5	20-4		
Bread..... "	5-7	5-7	5-6	5-7	5-7	5-7	5-6	5-7	5-7	5-6	5-8	5-8	5-8		
Flour..... "	3-3	3-3	3-4	3-4	3-3	3-3	3-2	3-3	3-5	3-4	3-4	3-4	3-4		
Rolls, oats..... "	5-2	5-2	5-2	5-3	5-3	5-2	5-2	5-3	5-2	5-2	5-2	5-2	5-2		
Rice..... "	8-0	7-8	7-6	7-9	7-8	7-8	7-9	7-9	8-3	7-9	7-6	7-9	7-9		
Beans..... "	5-1	5-2	5-2	5-3	5-4	5-3	5-2	5-3	5-3	5-4	5-4	5-4	5-4		
Apples, evap..... "	14-0	15-3	15-6	15-9	16-0	16-1	15-7	15-4	15-4	15-7	15-4	16-0	15-8		
Fruit..... "	12-3	12-3	12-4	12-3	12-3	12-3	12-1	12-0	11-6	11-3	11-4	11-2	11-2		
Sugar, gran..... "	6-4	6-4	6-4	6-5	6-4	6-4	6-4	6-3	6-2	6-2	6-2	6-2	6-2		
Ten..... "	32-3	31-8	32-2	32-0	31-8	31-8	32-4	31-8	32-3	31-5	32-2	31-6	31-6		
Coffee..... "	38-1	37-7	37-3	37-0	37-1	37-5	37-1	37-1	36-6	36-7	36-6	36-3	36-2		
Potatoes..... peck	16-8	16-9	16-6	16-7	16-3	27-5	20-4	22-1	22-0	23-6	24-2	25-4	26-3		
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)															
BUTTER—															
Creamery.....	7,103	3,466	5,785	22,344	40,120	51,271	54,820	47,474	39,236	31,751	24,251	16,190	8,513		
Dairy.....	260	202	153	285	540	868	362	367	437	219	121	92	53		
Totals.....	7,363	3,668	5,938	22,629	40,660	52,139	55,182	47,841	39,673	31,970	24,372	16,282	8,566		
CHEESE—															
.....	13,024	10,909	11,685	18,826	29,410	34,626	29,431	28,237	25,052	23,472	21,957	19,036	16,649		
Eggs—															
Cold Storage.....	320	2,238	6,237	7,858	9,797	10,076	9,430	6,458	3,404	1,252	526	6	6		
Fresh.....	578	658	588	614	355	427	542	243	285	316	424	87	226		
Frozen.....	1,149	1,626	2,785	3,723	4,216	4,231	3,046	3,363	2,994	2,542	2,003	1,641	1,224		
PORK—															
Fresh, frozen.....	14,631	13,661	16,188	13,501	9,657	6,812	5,181	5,334	7,705	12,576	13,430	14,921	15,196		
Fresh, not frozen.....	3,611	2,918	3,276	2,691	2,586	2,106	1,820	3,159	5,149	2,740	2,409	3,414	5,544		
Cured or in cure.....	15,191	14,919	10,449	15,946	14,571	12,964	15,027	14,578	15,169	15,120	15,973	17,326	17,860		
Totals.....	33,433	31,498	36,112	32,147	26,813	21,881	20,928	23,069	30,026	30,436	32,813	35,660	38,584		
LARD—															
.....	3,566	2,671	3,688	3,400	3,609	3,186	3,068	2,435	2,598	3,387	3,600	2,792	2,612		
BEANS—															
Fresh, frozen.....	9,170	6,722	5,631	4,200	3,331	3,968	5,700	11,611	17,377	16,719	13,321	9,963	10,119		
Fresh, not frozen.....	5,172	5,240	5,120	4,466	4,975	5,097	6,137	7,544	6,966	4,658	6,272	6,226	5,704		
Cured.....	396	518	349	299	298	253	190	180	264	283	371	444	296		
In process of cure.....	148	259	214	209	307	237	255	214	203	272	265	277	277		
Totals.....	14,885	12,739	11,314	9,174	8,811	9,558	12,992	19,649	24,629	21,953	20,257	16,190	16,871		
VEAL—															
Fresh, frozen.....	712	78	1,030	1,294	1,467	1,604	1,992	3,358	3,123	2,615	1,851	1,127	921		
Fresh, not frozen.....	403	86	594	550	716	483	562	1,033	489	244	329	498	585		
Totals.....	1,115	1,644	1,624	1,844	2,183	2,087	2,553	3,391	3,612	2,858	2,180	1,626	1,478		
MUTTON AND LAMB—															
Frozen.....	4,277	3,103	1,830	705	569	546	1,061	3,890	5,633	5,314	4,507	3,379	2,904		
Not frozen.....	202	203	268	232	332	379	449	249	263	263	268	241	218		
Totals.....	4,479	3,306	2,098	937	901	925	1,510	4,139	5,896	5,577	4,775	3,620	3,122		
POTATOES—															
.....	7,889	6,547	4,273	3,538	2,901	2,213	1,983	2,630	5,941	12,056	11,095	9,973	5,706		
FISH—															
Fresh frozen.....	8,666	8,607	7,666	8,206	16,301	20,162	21,312	25,912	23,580	16,369	16,679	12,780	11,504		
Smoked, etc.....	3,436	3,664	2,649	3,247	4,908	5,356	4,717	5,585	5,516	4,826	3,869	3,154	3,325		
Fresh frozen during preceding month.....	900	1,750	2,180	3,633	5,499	5,445	3,950	5,870	2,672	1,627	1,876	1,262	3,046		

¹ This figure includes approximately 300,000 pounds of butter reported by creameries added to the list in the provinces of Quebec and Ontario since June 1, 1935.

² This figure includes approximately 180,000 pounds of cheese reported by firms added to the list since January 1, 1936.

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dings.

Mar.

61,083
36,061
74,586
12,704

61,927
48,581
5,481
37,112
243,531

12-9
13-2
20-3
21-1

20-0
16-0
23-1
18-7

26-7
23-4
5-3
3-4
8-1
7-3
8-4
18-0

10-0
6-3
81-9
26-2
26-3

April

8,512
53
8,566
16,649

63
330
1,294

15,286
2,544
17,882
36,634
2,913

10,119
6,704
594
16,871

921
533
1,476

2,904
218
2,822
8,766

11,034
8,428
3,645

income

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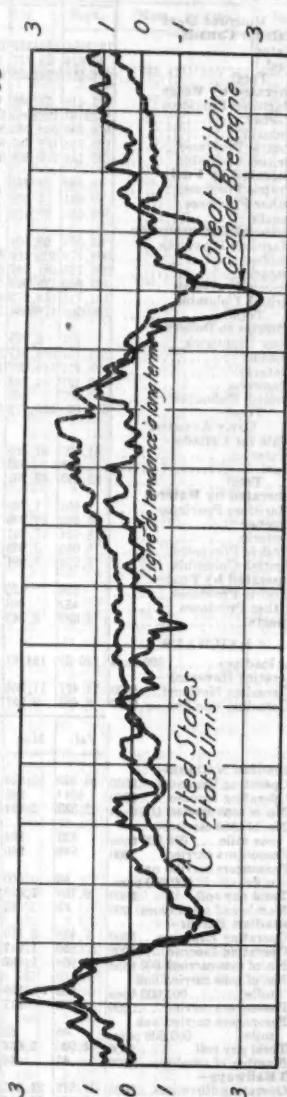
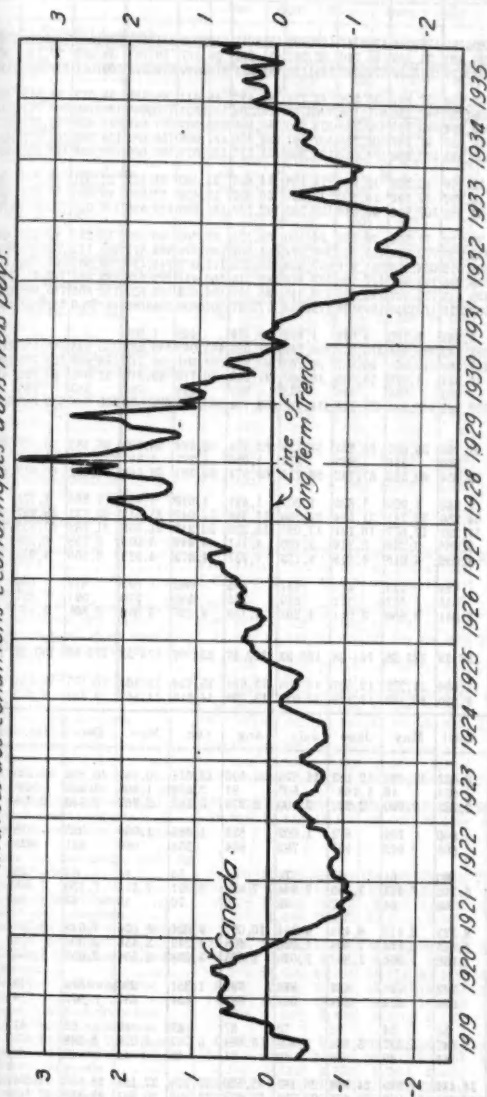


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1935										1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	
MONTHLY DATA													
Totals for Canada—													
Water.....	1912931	1854252	1896121	1788045	1762747	1820892	1888013	2122992	2217404	2051660	1999821	2101191	
Fuel.....	30 624	26 777	26 950	28 205	28 799	30 261	31 301	39 577	39 121	39 381	37 729	34 200	
Total.....	1943555	1881029	1923071	1816250	1791543	1851153	1919214	2162590	2156325	2091041	1937550	2135440	
Generated by Water													
Maritime Provinces.....	43 410	53 065	57 830	57 871	56 564	49 761	44 422	46 811	44 149	38 572	34 049	47 440	
Quebec.....	1023263	1028940	1001757	982 233	979 105	1003785	1045369	1176353	1100864	1045702	994 744	1101617	
Ontario.....	578 285	533 740	535 894	530 315	499 736	529 590	546 805	626 559	681 644	675 429	612 932	667 679	
Prairie Provinces.....	125 713	118 689	113 655	97 157	102 789	107 591	124 220	137 698	156 681	159 899	151 637	149 200	
British Columbia.....	133 154	110 818	126 985	120 460	123 553	128 865	127 117	135 571	134 066	132 058	116 459	135 358	
Generated by Fuel—													
Prairie Provinces.....	16 633	12 755	12 143	12 863	12 936	14 154	14 849	21 140	21 452	21 051	19 713	18 870	
Other Provinces.....	13 991	14 022	13 807	15 342	15 890	16 107	16 352	18 428	17 669	18 330	18 106	15 300	
Exports.....	103 956	97 475	94 256	107 994	93 348	130 305	142 177	146 530	112 838	118 050	110 684	125 922	
Provincial Consumption—													
Maritime Provinces.....	55 561	65 564	70 173	71 962	70 773	64 160	59 125	63 761	60 536	55 234	49 622	60 804	
Quebec.....	808 771	805 219	835 223	772 604	765 661	766 772	801 002	940 676	925 472	865 741	795 547	907 736	
Ontario.....	699 713	661 467	669 512	633 155	621 481	637 955	650 675	717 072	745 410	738 665	692 905	737 446	
Prairie Provinces.....	143 846	133 026	128 296	111 511	117 106	123 618	140 719	150 457	179 643	182 485	172 993	169 008	
British Columbia.....	131 713	118 278	125 513	119 224	120 322	125 343	125 516	134 073	132 627	130 865	115 808	138 778	
Total.....	1839598	1723554	1828916	1708256	1698195	1720845	1777037	2016039	2043688	1972990	1826865	2009000	
Deliveries to Boilers—													
New Brunswick.....	181	3 775	5 867	6 180	5 642	1 892	1 419	445	1 036	—	—	6 701	
Quebec.....	315 157	372 817	383 242	339 864	310 078	304 742	337 590	445 043	449 528	380 023	355 538	442 064	
Ontario.....	122 117	114 637	117 395	110 351	96 637	96 263	98 256	123 501	131 228	138 954	123 733	130 016	
Manitoba.....	30 121	24 184	16 834	5 879	14 045	10 903	21 149	40 716	49 549	51 586	50 226	45 800	
British Columbia.....	131 713	118 278	125 513	119 224	120 322	125 343	125 516	134 073	132 627	130 865	115 808	138 778	
Total.....	518 053	515 778	523 922	462 596	427 328	414 138	459 724	600 143	632 590	560 448	529 983	628 379	
DAILY AVERAGE													
Totals for Canada—													
Water.....	61 707	61 808	61 165	59 601	58 803	58 738	62 934	68 484	68 303	66 182	65 511	67 700	
Fuel.....	958	893	899	941	928	976	1 040	1 277	1 262	1 270	1 301	1 100	
Total.....	62 666	62 701	62 064	60 542	59 731	59 714	63 974	69 761	69 565	67 452	66 812	68 800	
Generated by Water													
Maritime Provinces.....	1 401	1 769	1 806	1 929	1 825	1 605	1 481	1 510	1 424	1 244	1 174	1 300	
Quebec.....	33 302	34 238	34 250	32 741	31 584	32 380	34 846	37 947	35 512	33 732	33 957	35 350	
Ontario.....	18 654	17 791	17 287	16 777	16 121	17 084	18 229	20 219	21 988	21 788	21 235	21 520	
Prairie Provinces.....	4 055	3 956	3 696	3 239	3 316	3 480	4 141	4 442	5 054	5 158	5 229	4 810	
British Columbia.....	4 295	3 904	4 096	4 015	4 018	4 189	4 237	4 373	4 325	4 260	4 016	4 305	
Generated by Fuel—													
Prairie Provinces.....	536	425	424	429	417	457	495	692	692	679	680	600	
Other Provinces.....	452	468	445	612	511	519	545	595	570	591	621	467	
Exports.....	3 353	3 249	3 041	3 600	3 011	4 203	4 739	4 727	3 640	3 808	3 817	4 463	
RAILWAYS													
Car loadings.....000 cars	186 65	184 61	188 35	185 88	194 95	196 92	230 58	251 06	173 53	172 90	180 23	190 12	
Operating Revenues—													
Canadian National.....\$000	11 477	11 566	11 696	11 273	12 527	12 096	13 616	15 124	12 305	10 153	10 618	11 647	
Canadian Pacific.....\$000	9 465	9 957	9 890	10 162	11 119	10 924	13 296	14 115	11 581	9 323	9 290	10 476	
Canadian National—													
Operating Expenses.....\$000	10 440	10 828	10 452	11 433	12 163	11 676	11 599	12 018	10 958	10 866	11 280	11 200	
Operating Income.....\$000	434 1	385	823	16	1 168 1	503	91	8 232	1 406	1 226	1 523 1	1 677	
No. of tons carried.....000 tons	2 333	2 424	2 352	2 290	2 227	2 400	2 279	3 382	2 767	2 340	2 275	2 294	
No. of tons carried one mile.....000,000 tons	823	894	860	794	873	1 002	823	1 356	1 068	925	815	844	
Passengers carried.....000	849	900	863	642	657	792	834	558	609	581	926	890	
Passengers carried one mile.....000,000 pass.	49	60	60	61	59	74	61	50	44	64	53	59	
Total pay roll.....\$000	6 754	7 022	6 716	7 493	7 459	7 944	7 970	8 061	7 514	7 370	7 663	7 904	
Number of employees.....000	63	65	59	64	67	69	70	70	65	63	68	73	
Canadian Pacific—													
Operating Expenses.....\$000	7 436	8 119	8 223	8 419	8 434	9 254	10 097	9 621	8 074	7 948	8 355	8 524	
Operating Income.....\$000	850	1 047	1 413	1 144	1 404	1 526	808	4 249	3 455	3 306	613	867	
No. of tons carried.....000 tons	1 908	1 998	1 958	1 966	1 997	2 036	2 093	3 258	2 554	2 057	1 536	2 061	
No. of tons carried one mile.....000,000 tons	680	799	743	746	822	888	799	1 351	993	814	759	770	
Passengers carried.....000	669	817	624	522	554	654	683	454	487	672	719	770	
Passengers carried one mile.....000,000 pass.	45	62	53	54	62	70	87	47	47	62	51	53	
Total pay roll.....\$000	4 900	5 058	5 047	5 527	5 423	5 808	5 884	5 737	5 278	5 039	5 474	5 543	
Number of employees.....000	45	44	45	40	49	50	51	48	44	48	46	48	
All Railways													
Operating Revenues.....\$000	21 579	22 947	24 482	24 529	24 040	25 187	25 920	32 279	27 154	26 656	22 294	23 240	
Operating Expenses.....\$000	19 676	20 865	20 563	21 839	23 455	22 754	23 435	23 598	20 534	21 333	21 440	22 066	
Operating Income.....\$000	937	2 114	2 990	1 781	691	2 442	1 134	7 730	5 290	4 289	2 057	2 060	
No. of tons carried.....000 tons	5 765	6 336	5 735	5 832	5 796	5 975	6 703	8 749	6 876	5 676	5 740	5 740	
No. of tons carried one mile.....000,000 tons	1 655	1 853	1 797	1 720	1 890	2 341	2 101	2 937	2 240	1 934	1 763	1 824	
Passengers carried.....000	1 606	1 959	1 674	1 332	1 396	1 644	1 741	1 150	1 295	1 732	1 824	1 824	
Passengers carried one mile.....000,000 pass.	105	133	125	124	134	157	185	119	101	140	117	117	
Total pay roll.....\$000	12 441	12 928	12 590	13 900	13 749	14 663	14 781	14 751	13 655	13 262	14 087	14 078	
Number of employees.....000	112	116	111	120	123	127	129	124	116	113	121	121	

¹Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Mar.	Commodities	1935										1936
		Jan.	Apr.	May	June	July	Aug.	Sept.	Nov.	Dec.	Jan.	
2101102	Railway Freight Loaded—											
247,260	AGRICULTURAL PRODUCTS—											
2123660	Wheat.....	225,546	505,979	525,595	586,688	838,457	660,405	1,314,096	765,425	520,365	400,453	
47,409	Corn.....	775	4,568	98	21	468	1,859	2,316	7,458	10,800	13,053	
1101817	Oats.....	40,497	87,781	65,944	33,178	59,497	30,558	71,110	77,629	45,526	59,032	
967,610	Barley.....	25,403	31,498	22,373	17,843	15,082	28,372	91,860	30,810	31,454	20,964	
138,252	Rye.....	5,421	584	1,499	2,259	2,724	3,717	11,982	3,355	2,450	1,235	
18,550	Flaxseed.....	764	975	863	1,024	2,571	354	706	5,569	4,376	3,094	
15,300	Other grain.....	2,440	2,401	1,628	1,091	786	1,323	634	3,523	1,077	1,108	
2000030	Flour.....	76,255	79,027	78,749	74,528	70,394	81,963	109,849	119,589	99,465	74,492	
67,780	Other mill products.....	69,124	73,951	80,714	67,053	72,263	77,589	100,347	105,075	85,864	70,127	
62,980	Hay and straw.....	61,931	54,508	25,409	9,021	4,398	8,050	15,065	15,812	15,256	16,294	
109,600	Cotton.....	9,949	738	1,083	736	678	1,125	1,373	1,125	488	722	
60,944	Apples (fresh).....	27,930	5,759	1,685	478	50	1,554	28,589	51,396	24,329	21,899	
442,004	Other fruit (fresh).....	670	790	840	782	2,243	7,445	30,122	863	1,034	521	
737,461	Potatoes.....	25,737	32,328	30,597	15,000	8,006	3,352	9,911	32,579	20,470	20,519	
130,000	Other fresh vegetables.....	10,382	6,155	3,251	3,499	5,289	9,375	13,406	11,877	8,349	11,463	
109,600	Other agricultural products.....	27,756	20,273	17,373	13,152	17,410	16,867	15,118	108,700	57,760	16,676	
130,771	ANIMAL PRODUCTS—											
2000030	Horses.....	2,606	9,001	3,497	2,337	5,075	3,707	3,283	4,185	3,669	3,381	
4,761	Cattle and calves.....	32,722	37,479	32,534	23,884	29,070	42,317	63,984	58,814	30,987	38,373	
130,000	Sheep.....	1,274	1,594	1,055	862	1,716	2,768	3,423	5,929	1,822	1,509	
45,900	Hogs.....	21,161	16,444	15,141	12,931	11,157	10,745	9,734	15,850	17,207	19,876	
67,780	Dressed meats (fresh).....	10,872	6,924	8,318	7,401	8,203	7,393	8,357	9,325	10,600	11,188	
62,980	Dressed meats (cured, salted, canned).....	9,822	6,821	8,260	6,601	6,515	5,021	3,884	6,135	5,792	7,390	
1,000	Other packing house products (edible).....	4,117	5,032	5,987	4,877	5,287	5,069	5,228	6,382	5,825	5,496	
20,000	Poultry.....	789	353	199	142	85	150	119	519	4,787	490	
67,780	Eggs.....	541	1,324	2,151	1,678	1,333	964	830	750	358	469	
62,980	Butter and cheese.....	2,626	1,860	1,684	3,738	5,445	4,343	5,062	2,933	1,964	2,171	
1,000	Wool.....	412	362	498	485	2,696	723	738	1,013	601	936	
20,000	Hides and leather.....	8,853	4,005	5,595	4,810	4,685	3,725	4,407	4,801	4,998	5,311	
20,000	Other animal products (non-edible).....	3,521	3,157	3,717	3,370	3,802	5,484	4,974	4,463	3,965	4,959	
1,000	MINERAL PRODUCTS—											
20,000	Anthracite coal.....	2,282	801	1,129	1,800	1,318	2,691	5,040	1,896	1,866	2,317	
4,810	Bituminous coal.....	584,042	404,213	576,742	698,768	656,113	573,495	514,637	595,021	464,524	513,891	
2,300	Lignite coal.....	462,430	111,740	55,691	45,593	42,051	89,157	203,834	515,685	204,302	406,006	
600	Coke.....	89,064	50,767	40,073	43,868	48,845	40,544	65,836	86,872	101,932	109,771	
400	Iron ores.....	102	480	451	1,472	2,244	1,111	969	327	327	465	
100-12	Other ores and concentrates.....	161,888	188,904	175,265	155,342	135,447	146,004	142,808	188,920	148,976	184,500	
11,567	Base bullion and matte.....	46,490	53,728	67,849	82,234	59,767	59,523	66,326	67,850	57,956	63,549	
10,073	Gravel, sand, stone (crushed).....	18,525	41,313	133,873	191,999	204,900	230,587	264,586	131,897	61,856	26,705	
11,567	Slate—Dimensions or block stone.....	1,326	4,870	12,198	9,096	12,557	10,173	12,288	8,176	4,445	2,753	
10,073	Crude petroleum.....	1,167	1,091	1,841	1,404	1,768	1,857	3,271	1,411	1,347	1,443	
11,567	Asphalt.....	1,369	3,732	6,062	26,833	28,298	32,678	29,511	5,638	1,937	4,447	
11,567	Salt.....	10,367	17,077	19,622	14,509	17,622	14,219	14,085	18,181	14,247	9,571	
Feb.	Other mine products.....	182,468	153,165	168,394	167,968	180,628	116,253	308,795	212,501	174,625	172,207	
11,285	FOUR PRODUCTS—											
1,077	Ties, posts, poles, cordwood.....	190,985	190,289	174,096	164,866	124,111	147,184	173,411	246,803	200,756	184,405	
2,301	Lops.....	780	3,056	5,525	5,011	7,521	8,100	5,114	15,452	1,152	1,764	
500	Pulpwood.....	264,148	100,567	128,260	127,887	136,552	110,042	109,021	59,141	121,231	179,530	
500	Lumber, timber, box, crate and coopers material.....	121,260	210,628	224,488	259,509	270,580	251,046	231,313	210,156	180,665	146,793	
500	Other forest products.....	17,865	15,845	18,881	27,063	25,524	21,274	21,111	16,565	39,578	15,571	
500	MANUFACTURES AND MISCELLANEOUS—											
500	Gasoline, petroleum and its products.....	77,900	122,750	165,947	154,199	175,398	201,074	187,978	133,366	96,298	81,080	
7,000	Sugar.....	16,790	19,266	18,476	16,734	26,054	21,950	24,732	19,652	21,456	12,378	
75	Rain, pig and bloom.....	8,478	12,220	15,115	8,465	12,326	11,263	14,177	19,494	8,456	8,632	
8,064	Rails and fastenings.....	872	2,589	20,340	11,716	9,003	5,826	3,613	1,960	1,637	1,690	
867	Iron and steel (bar, sheet, structural, pipe).....	22,634	34,869	37,507	28,086	29,748	32,285	35,234	46,574	34,690	33,609	
2,681	Castings, machinery & boilers.....	3,029	5,512	4,790	4,387	5,186	5,940	5,558	5,580	4,968	4,332	
779	Cement.....	5,916	28,930	46,095	55,075	53,683	53,383	58,627	25,336	10,756	10,204	
779	Brick and artificial stone.....	3,689	7,231	10,003	13,154	13,005	16,925	16,067	11,060	5,968	3,647	
50	Lime and plaster.....	11,347	18,532	18,510	18,044	15,826	17,829	16,665	14,784	14,072	15,630	
5,460	Sewer pipe and drain tile.....	326	808	2,626	3,241	2,685	3,730	3,068	1,630	464	171	
50	Agricultural implements and vehicles other than autos.....	4,257	10,660	8,841	10,300	15,841	11,462	4,899	3,517	4,270	5,289	
50	Automobiles and auto trucks.....	18,068	45,056	34,706	29,110	21,093	13,833	10,009	24,448	22,522	23,074	
50	Household goods.....	1,303	9,262	3,780	1,707	1,946	1,295	2,127	5,172	3,288	1,419	
50	Furniture.....	2,133	1,762	1,686	1,501	2,509	2,024	2,197	2,309	1,406	2,079	
50	Liquor beverages.....	9,933	15,457	15,913	15,919	18,908	16,983	19,230	19,356	18,164	10,118	
50	Fertilizers, all kinds.....	30,418	77,276	106,313	23,729	14,858	15,980	30,974	42,746	35,067	25,277	
50	Paper, printed matter, books.....	178,157	187,609	190,299	190,734	149,026	149,847	145,369	165,379	204,660	188,369	
50	Fish (fresh, frozen cured etc.).....	65,120	68,785	65,056	54,378	59,358	61,517	69,314	72,029	65,491	64,233	
50	Canned goods (all canned food products, except meats).....	7,852	3,365	2,355	2,713	2,455	3,779	3,912	6,903	7,607	9,330	
50	Other manufactures and miscellaneous.....	5,971	12,324	13,782	12,338	13,373	12,897	16,006	24,055	11,000	9,395	
50	Merchandise.....	150,790	194,378	210,333	225,027	255,534	257,623	232,527	186,621	186,621	167,998	
50	Grand Total, 000 tons.....	108,491	149,260	164,887	124,426	123,793	130,939	130,067	107,849	107,849	109,079	
50		3,559	3,634	3,963	3,874	4,226	4,015	4,966	3,781	3,781	5,594	

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1935												1936			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Indexes of Employment Unadjusted—																
All industries.....	93.4	95.2	97.6	99.5	101.1	102.7	106.1	107.7	104.0	99.1	98.4	95.9	97.4	98.5	99.5	101.1
MANUFACTURING.....	93.9	95.4	98.4	99.5	99.5	100.5	102.3	103.3	101.4	96.6	95.5	92.5	95.1	96.6	97.5	100.7
Animal products—edible.....	102.5	111.1	120.6	125.7	142.9	134.0	124.6	120.5	115.4	110.0	108.5	107.2	108.4	108.5	107.2	108.4
Fur and products.....	78.5	84.5	90.0	96.8	100.3	99.7	102.3	100.0	101.5	94.5	81.3	81.3	81.3	81.3	81.3	81.3
Leather and products.....	107.3	108.5	108.1	107.4	111.0	110.1	106.3	103.8	103.8	96.1	104.6	111.7	111.4	104.6	111.7	111.4
Lumber and products.....	69.0	67.2	75.6	80.8	83.6	81.7	79.9	76.2	69.8	63.3	65.9	65.9	67.4	63.3	65.9	67.4
Rough and dressed lumber.....	43.4	56.3	68.1	75.6	78.6	77.5	72.5	65.5	57.2	51.2	55.3	55.3	57.1	51.2	55.3	57.1
Furniture.....	72.6	70.9	72.4	73.3	76.5	75.0	82.0	86.6	85.4	79.8	78.7	77.4	77.1	79.8	78.7	77.4
Other lumber products.....	96.7	98.2	101.6	102.4	99.7	99.1	101.7	97.8	96.2	88.0	88.0	87.7	88.3	88.0	87.7	88.3
Musical instruments.....	29.0	30.0	27.4	35.1	41.1	47.4	50.0	51.8	51.8	61.1	41.9	42.0	33.7	61.1	41.9	42.0
Plant products—edible.....	90.4	92.4	96.9	103.2	114.2	120.4	136.2	126.5	114.7	97.6	96.4	96.7	97.4	97.6	96.4	96.7
Pulp and paper products.....	92.7	93.4	96.7	98.3	98.2	95.5	85.5	86.5	86.5	96.7	96.2	96.2	96.2	96.7	96.2	96.2
Pulp and paper.....	80.8	81.0	86.7	87.8	90.3	89.9	89.1	88.6	87.4	85.2	83.9	84.8	85.4	85.2	83.9	84.8
Paper products.....	107.1	108.0	100.7	106.8	110.4	113.0	115.9	117.8	118.1	110.5	112.8	114.5	117.4	110.5	112.8	114.5
Printing and publishing.....	103.5	104.1	105.5	104.2	104.8	104.2	105.0	105.1	106.9	106.9	106.5	106.5	106.3	106.9	106.5	106.3
Rubber products.....	92.7	91.2	91.3	91.8	88.2	91.2	92.3	96.3	98.3	92.9	94.0	95.8	96.1	92.9	94.0	95.8
Textile products.....	111.9	111.9	113.4	110.4	109.9	113.3	116.9	119.7	117.0	113.3	115.2	116.9	116.1	113.3	115.2	116.9
Thread, yarn and extra-fine.....	128.2	134.5	127.3	125.3	126.3	126.0	131.7	134.6	136.9	125.5	134.9	132.3	123.2	134.6	125.5	134.9
Hosiery and knit goods.....	118.4	117.1	117.9	118.8	117.1	117.9	123.6	127.2	127.6	123.9	120.4	123.0	124.7	123.9	120.4	123.0
Garments and personal furnishings.....	102.4	102.9	101.0	96.5	94.3	90.9	105.0	105.9	99.4	93.9	100.8	105.9	104.3	99.4	93.9	100.8
Other textile products.....	96.7	95.2	94.3	89.7	82.7	92.6	97.2	97.7	94.5	89.6	92.3	94.8	96.2	94.5	89.6	92.3
Plant products (n.e.a.).....	119.8	109.7	115.5	117.5	117.0	121.0	120.8	122.3	143.8	129.2	135.0	136.4	128.4	129.2	135.0	136.4
Tobacco.....	114.5	94.1	104.1	106.3	103.9	109.0	107.2	106.2	144.1	137.0	135.7	138.8	124.3	137.0	135.7	138.8
Distilled and liquors.....	122.9	130.4	130.1	129.5	135.4	135.3	138.4	144.6	141.0	137.0	135.3	129.9	123.2	137.0	135.3	129.9
Wood distillates and extracts.....	120.2	111.6	118.9	108.1	107.2	107.2	107.2	107.2	107.2	107.2	107.2	107.2	107.2	107.2	107.2	107.2
Chemicals and allied products.....	128.0	130.6	131.0	132.0	129.7	129.5	132.0	134.5	135.5	131.1	132.0	132.0	132.0	134.5	135.5	131.1
Clay, glass and stone products.....	59.0	60.4	77.9	81.2	83.6	80.6	84.8	80.1	75.8	67.6	64.4	67.5	71.4	75.8	67.6	64.4
Electric light and power.....	106.0	106.0	111.0	113.5	115.4	118.8	119.6	117.6	116.2	111.5	110.7	111.5	112.5	111.5	110.7	111.5
Electrical apparatus.....	100.0	100.0	108.1	110.6	118.6	122.3	128.4	131.7	124.6	120.4	115.5	115.9	116.0	124.6	120.4	115.5
Iron and steel products.....	54.3	56.0	56.2	53.4	51.0	79.7	84.7	88.7	86.8	84.0	89.8	90.6	90.3	86.8	84.0	89.8
Crude, rolled and forged products.....	58.4	58.7	104.0	100.7	100.6	100.0	112.0	116.7	115.7	103.0	113.9	110.6	113.4	115.7	103.0	113.9
Machinery (other than vehicles).....	87.4	88.7	90.1	91.2	92.6	91.8	94.5	95.5	93.6	93.4	95.5	95.0	95.5	95.5	95.0	95.5
Agricultural implements.....	59.0	61.2	61.8	59.6	59.1	52.8	53.0	55.0	53.6	52.2	65.5	65.5	66.1	55.0	53.6	53.0
Land vehicles.....	59.4	59.1	96.9	82.7	77.6	75.1	70.5	85.3	83.3	82.9	90.3	91.3	94.4	85.3	83.3	82.9
Automobiles and parts.....	106.6	124.6	145.9	131.0	109.2	100.1	110.8	131.5	120.0	119.9	138.2	138.8	149.3	131.0	109.2	100.1
Steel shipbuilding and repairing.....	68.6	69.1	64.2	58.5	52.5	58.4	68.0	62.9	51.5	47.7	59.0	63.8	65.5	58.5	52.5	58.4
Heating appliances.....	90.0	94.3	97.4	98.3	99.3	100.9	112.1	113.1	105.3	86.2	95.1	99.2	105.4	105.3	86.2	95.1
Iron and steel fabrication (n.e.a.).....	67.9	72.1	76.0	76.1	76.3	79.1	83.9	96.8	89.5	82.9	83.6	81.8	81.3	96.8	89.5	82.9
Foundry and machine shop products.....	59.6	62.7	62.9	91.3	87.2	87.9	97.1	97.4	94.8	82.2	92.7	93.6	96.7	87.2	87.9	97.1
Other iron and steel products.....	80.9	80.2	83.7	81.8	80.9	83.0	86.4	88.5	87.2	83.2	85.6	85.9	88.3	86.4	88.5	87.2
Non-ferrous metal products.....	116.2	119.0	121.3	123.9	122.3	125.8	126.8	125.8	125.8	122.1	123.2	127.1	131.4	125.8	126.8	125.8
Mineral products.....	124.6	129.9	134.5	138.9	140.6	142.7	138.6	134.6	135.6	134.6	130.2	130.2	128.4	140.6	142.7	138.6
Miscellaneous.....	117.4	116.7	123.5	123.8	119.3	123.3	130.2	125.5	116.6	116.7	116.7	117.7	127.5	123.5	123.8	119.3
LOGGING.....	104.3	93.9	96.0	82.2	70.7	77.7	115.8	158.4	153.5	153.4	173.1	147.0	100.4	96.0	82.2	70.7
MINING.....	117.7	116.2	119.2	121.5	125.2	129.6	129.6	132.5	131.1	129.9	129.4	129.1	128.2	129.6	129.6	129.6
Coal.....	83.3	82.2	83.2	81.0	80.6	86.5	89.0	92.9	93.7	94.7	94.6	92.1	85.4	86.5	89.0	92.9
Metallic ores.....	207.2	211.0	216.7	223.2	230.0	233.0	230.3	234.4	230.3	226.6	228.7	234.9	207.5	233.0	230.3	230.3
Non-metallic minerals (except coal).....	78.4	85.4	93.5	101.7	106.3	112.8	113.1	110.0	104.6	99.4	93.9	89.8	82.9	106.3	112.8	113.1
COMMUNICATIONS.....	77.7	77.5	79.2	80.8	81.6	82.1	81.4	81.4	81.0	79.7	77.2	77.7	77.2	80.8	81.6	82.1
Telegraphs.....	85.4	85.8	89.4	92.4	93.0	94.2	93.6	94.8	91.7	87.9	84.9	85.8	86.0	92.4	93.0	94.2
Telephones.....	75.6	75.4	76.5	77.7	78.6	78.9	79.0	77.8	78.1	77.0	75.2	75.6	75.5	77.7	78.6	78.9
TRANSPORTATION.....	76.3	80.1	79.9	82.7	85.4	85.8	86.4	84.5	84.0	77.9	78.2	78.9	78.3	82.7	85.4	85.8
Street railways and carriages.....	108.3	109.8	111.3	114.2	117.1	118.3	118.7	117.4	115.2	111.9	113.8	113.8	113.9	114.2	117.1	118.3
Steam railways.....	69.4	69.8	70.4	72.5	74.7	75.4	75.8	74.7	73.1	71.7	71.6	72.7	72.5	72.5	74.7	75.4
Shipping and stevedoring.....	69.7	90.3	89.6	89.9	94.7	92.1	94.0	89.9	93.7	63.0	63.8	63.3	69.4	89.9	89.6	89.9
CONSTRUCTION AND MAINTENANCE.....	80.2	84.7	85.5	101.1	104.7	110.0	117.4	119.0	95.9	75.8	74.4	74.9	80.2	104.7	104.7	110.0
Building.....	45.2	47.2	54.0	67.3	60.5	63.5	67.2	70.4	67.3	56.5	53.5	61.1	62.2	67.3	60.5	63.5
Highway.....	143.4	154.5	146.1	170.2	179.0	191.8	213.3	226.3	171.0	119.4	100.0	112.6	111.9	170.2	179.0	191.8
Railway.....	56.9	58.0	72.9	81.5	80.6	84.5	79.3	71.5	55.2	52.4	63.4	72.9	64.4	72.9	81.5	80.6
SERVICES.....	111.4	116.4	118.5	123.6	127.9	127.8	129.5	117.1	116.3	118.0	116.4	117.5	118.5	123.6	127.9	127.8
Hotels and restaurants.....	100.3	110.9	113.5	122.3	129.4	129.0	117.3	113.3	112.0	114.6	112.5	113.0	111.9	122.3	129.4	129.0
Professional.....	126.7	127.3	125.5	123.8	126.0	124.0	123.5	123.0	122.4	122.7	128.9	129.6	128.4	125.5	123.8	126.0
Personal (chiefly laundries).....	116.4	122.7	125.1	128.0	125.7	125.3	125.1	123.2	122.6	120.3	120.3	120.3	121.0	125.1	128.0	125.7
TRADE.....	117.4	119.3	119.9	123.1	120.7	121.6	128.8	124.6	131.0	135.9	131.6	122.1	121.0	123.1	120.7	121.6
Retail.....	125.5	126.0	129.2	132.5	126.2	126.2	126.9	120.2	140.0	147.9	128.0	130.4	127.9	126.0	129.2	132.5
Wholesale.....	103.4	104.0	105.5	108.4	107.8	110.2	112.3	110.0	110.0	107.8	106.6	106.3	106.7	105.5	108.4	107.8

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
July	39,434	18,860	100,307	55,658	83,660	14,867	265,215	30,748	281,992	234,584
August	51,571	29,183	81,796	64,160	144,679	21,087	337,330	30,623	318,651	215,541
September	54,183	25,835	69,556	64,925	91,144	18,570	365,002	25,792	295,404	220,160
October	44,063	37,491	130,561	58,828	92,402	18,172	334,956	21,143	340,126	265,000
November	46,267	12,365	100,591	63,798	124,821	40,131	323,247	26,377	306,331	238,000
December	69,407	108,553	177,855	92,087	1,002	24,358	72,903	6,454	256,331	288,000
1936										
January	58,072	193,404	137,815	105,009					268,480	300,000
February	82,431	172,355	67,324	88,683					240,800	460,700
March	78,931	192,674	106,541	109,366						

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Apr.	Classification	1935												1936			
		April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
		First of Month															
	Seasonally Adjusted Indexes of Employment—All Industries.	99.0	97.9	96.2	95.9	96.8	95.8	101.1	102.5	102.4	106.1	103.9	109.7	108.3			
	Manufacturing.	95.0	93.1	95.7	95.9	97.0	98.1	100.0	103.5	102.4	104.9	102.4	101.3	109.3			
	Leather and products.	105.0	100.9	111.0	104.9	109.9	112.3	109.6	104.6	101.2	98.5	102.7	108.6	109.2			
	Rough and dressed lumber.	62.8	58.9	57.7	59.4	60.5	61.3	60.5	64.0	68.9	73.8	76.1	73.7	72.0			
	Furniture.	71.2	69.4	71.8	73.3	77.5	78.1	81.2	84.5	83.8	87.7	78.0	76.8	78.7			
	Musical instruments.	30.0	29.5	29.8	36.9	43.4	48.4	47.9	47.1	47.1	51.4	42.6	42.5	36.5			
	Pulp and paper.	83.7	82.0	83.5	84.9	86.3	85.9	87.0	87.0	89.1	90.5	87.7	88.1	88.9			
	Paper products.	107.7	107.7	106.6	106.8	112.2	112.9	112.2	114.6	113.4	118.3	114.2	115.1	117.1			
	Printing and publishing.	104.3	104.6	105.6	104.5	105.2	105.3	104.4	105.0	106.4	104.7	105.1	105.1	107.1			
	Rubber products.	90.0	90.2	89.1	90.5	89.2	93.8	94.9	98.2	99.4	91.7	92.5	93.3				
	Textile products.	109.1	109.4	112.3	112.1	112.0	114.8	116.6	116.7	116.2	118.9	114.3	114.5	115.7			
	Thread, yarn and cloth.	123.4	123.1	127.3	127.5	129.7	132.3	131.8	133.5	134.9	135.0	134.4	129.8	132.0			
	Hosiery and knit goods.	117.2	115.8	117.9	120.5	120.1	120.4	123.1	122.9	123.2	130.8	120.2	121.5	123.5			
	Clay, glass and stone products.	64.0	70.0	73.8	75.5	76.3	74.8	80.2	76.7	74.8	76.0	73.1	76.2	76.3			
	Electric current.	112.9	112.8	109.6	109.3	109.1	112.1	114.9	114.5	116.3	116.0	117.1	118.3	118.8			
	Electric apparatus.	107.0	106.5	109.0	111.9	123.8	123.2	126.5	126.0	126.6	120.5	115.5	116.3	117.1			
	Iron and steel products.	82.0	83.8	82.9	82.2	80.4	80.3	85.6	89.0	87.0	92.0	91.6	87.8	91.4			
	Crude, rolled and forged products.	85.1	83.1	93.2	100.0	100.0	102.0	112.6	118.4	117.9	117.8	120.7	107.9	109.6			
	Machinery other than vehicles.	56.4	56.0	60.8	90.7	91.2	91.0	94.2	96.4	94.3	98.1	95.8	97.9	98.4			
	Agricultural implements.	55.5	58.4	59.1	57.2	59.2	58.3	59.2	58.0	52.3	65.5	64.2	62.1	62.0			
	Automobiles and parts.	134.1	125.1	122.3	124.4	124.5	103.2	115.5	145.5	142.2	171.3	144.1	119.7	127.8			
	Trucks.	134.1	124.0	117.2	123.8	134.1	115.1	137.2	137.0	126.9	130.7	115.9	106.9	131.9			
	Motorcycles.	121.2	119.3	121.6	123.9	126.3	128.7	127.3	138.8	127.8	127.2	127.7	130.7	132.0			
	Metallic ores.	214.7	215.3	215.2	219.9	223.1	226.9	224.8	228.0	228.0	232.9	234.8	248.7	246.1			
	Non metallic minerals (except coal).	88.8	87.3	88.4	93.5	96.0	102.9	102.5	103.7	110.3	108.4	108.4	103.7	104.2			
	Telephones.	77.0	75.7	76.3	76.8	77.1	77.1	77.7	77.6	77.9	77.8	77.4	77.1	76.9			
	Transportation.	80.9	83.2	79.1	90.7	83.8	80.8	82.7	81.2	80.2	80.9	82.8	84.4	83.4			
	Street railways and carage.	114.6	111.9	110.2	112.1	113.8	114.5	113.2	112.8	113.7	115.6	118.0	120.0	119.8			
	Steam railways.	72.7	72.9	71.2	71.4	72.9	73.1	73.0	71.3	71.4	72.1	73.7	76.0	75.7			
	Shipping and stevedoring.	82.7	95.6	71.6	79.2	84.3	81.7	81.4	77.8	82.8	80.2	84.0	84.6	79.1			
	Construction and Maintenance.	119.7	101.7	83.9	79.8	76.6	83.2	82.2	101.8	96.2	105.0	110.9	118.9	108.3			
	Building.	87.5	83.2	83.4	81.5	49.8	50.8	84.9	60.0	64.6	69.8	69.9	70.8	66.4			
	Highway.	419.3	318.6	161.4	110.9	99.7	111.4	138.4	169.0	179.2	198.0	263.9	338.1	327.2			
	Railway.	77.7	62.0	60.9	61.2	60.8	69.7	69.5	61.3	65.6	71.4	88.1	98.4	74.9			
	Hotels and restaurants.	117.3	121.5	111.4	107.0	106.9	110.6	109.2	118.1	126.1	125.7	117.6	130.0	130.8			
	Taxis.	120.8	121.0	121.2	122.6	123.3	123.8	122.8	122.8	124.1	128.8	124.0	127.3	124.2			
	Retail.	126.4	127.6	128.3	130.9	129.6	130.5	131.0	129.2	129.3	138.7	129.3	135.0	136.2			
	Wholesale.	106.3	105.0	106.7	106.6	106.6	107.8	108.5	108.6	108.2	108.6	109.0	106.6	106.7			
	Economic Areas and Cities—																
	Maritime Provinces.	99.9	99.4	100.4	100.9	101.0	102.0	108.8	111.2	110.5	112.3	107.2	105.8	106.2			
	Quebec.	91.6	92.8	91.0	91.9	92.2	94.9	97.6	100.0	101.8	104.3	101.5	101.0	97.4			
	Ontario.	105.1	103.6	99.9	99.9	99.8	100.8	103.8	104.9	105.1	109.8	106.3	107.0	107.9			
	Prairie Provinces.	95.1	93.2	91.8	91.7	92.8	95.4	98.2	101.8	97.3	99.3	99.2	102.6	100.6			
	British Columbia.	96.0	92.8	94.2	95.3	99.9	100.9	100.4	95.4	99.9	102.7	102.7	98.7	100.3			
	Montreal.	87.7	87.4	94.5	87.7	83.5	85.3	87.2	87.7	89.1	92.4	95.5	95.3	92.5			
	Quebec.	97.0	99.0	99.0	96.8	97.1	98.6	95.7	94.0	95.4	95.7	97.5	112.7	95.2			
	Toronto.	97.1	97.1	97.8	97.4	96.7	97.0	98.2	98.6	97.0	102.0	100.6	102.2	101.5			
	Ottawa.	107.4	101.9	98.4	99.3	97.8	98.2	98.7	101.0	105.6	110.3	109.0	111.3	111.5			
	Hamilton.	89.3	90.0	92.4	92.3	93.4	93.0	97.0	99.2	98.7	98.8	101.7	100.7	98.6			
	Windsor.	139.0	121.4	111.1	111.1	104.0	101.3	107.9	121.0	122.0	158.8	117.5	109.4	137.5			
	Winnipeg.	87.8	83.6	85.5	89.1	89.6	87.3	87.5	87.0	89.0	90.5	91.9	98.6	92.6			
	Vancouver.	91.6	93.1	96.8	98.9	97.4	100.8	99.5	99.3	98.8	101.5	104.0	101.7	102.2			
	Indexes of Retail Sales—																
	1929=100																
	Boots and shoes (16).	30.4	61.2	83.1	80.9	100.8	70.0	62.6	68.7	70.7	79.6	117.2	41.0	42.1			
	Candy (9).	55.6	52.2	78.9	60.8	47.1	44.0	59.2	52.8	57.4	52.3	116.8	44.7	61.4			
	Clothing, men's (15).	39.6	53.3	64.9	71.4	78.3	57.7	50.3	59.5	58.0	94.1	100.4	47.7	42.6			
	Clothing, women's (12).	39.4	51.6	70.6	60.9	69.5	56.3	50.5	52.1	62.1	62.9	122.7	40.2	41.7			
	Departmental (37).	64.3	61.1	72.3	70.8	70.8	56.9	59.5	71.6	88.4	88.1	116.3	54.4	57.1			
	Drugs (23).	68.9	76.8	71.7	72.0	70.7	71.4	74.2	69.9	74.4	76.8	87.9	72.6	72.6			
	Dyes and cleaners (8).	44.7	64.1	95.3	93.7	90.0	77.6	76.5	83.2	88.1	71.1	56.7	51.0	48.8			
	Furniture (7).	85.8	63.7	74.8	77.4	70.8	69.2	78.6	85.0	93.0	84.7	85.6	49.1	60.5			
	Groceries and meats (34).	67.0	75.2	72.9	74.8	71.4	69.9	71.6	69.0	77.2	75.4	80.3	75.3	74.2			
	Musical and radio (9).	36.1	39.7	35.8	43.0	30.1	26.0	35.2	32.3	66.6	60.0	67.7	43.3	40.2			
	Restaurants (14).	44.9	61.4	50.7	51.9	49.8	51.2	55.4	53.0	54.3	52.5	55.7	50.4	48.7			
	Variety (9).	57.7	67.8	77.9	79.5	88.0	82.5	83.7	77.9	90.4	91.3	104.0	53.4	60.7			
	General index (200).	56.4	64.8	72.9	72.4	71.0	63.0	64.9	69.7	81.2	80.0	98.9	59.5	60.5			
	Automobile Financing—																
	Total New and Used Cars—																
	Number.	4,249	7,185	12,749	14,739	12,821	11,995	9,081	7,285	6,223	5,549	5,206	4,796	4,593			
	Percentage change.	+55.4	+38.9	+50.1	+24.8	+22.2	+27.6	+21.0	+21.9	+15.7	+40.0	+84.7	+75.7	+8.1			
	Financing in dollars \$1000.	1,984	2,981	5,273	6,147	4,956	4,641	3,405	2,896	2,364	2,293	2,228	2,011	1,914			
	Percentage change.	+75.8	+39.8	+53.7	+27.9	+16.1	+28.0	+18.8	+17.2	+17.8	+54.1	+110.2	+72.7	+3.6			

To same month in preceding year

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1935										1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.....\$000	8,400	11,379	16,302	13,521	13,549	23,337	14,743	14,925	8,291	4,365	13,610	8,229	10,299
Building Permits.....\$000	4,023	6,292	4,826	5,117	4,269	4,293	3,322	4,020	3,315	2,402	1,284	1,912	2,361
Employment Average 1926=100	93-4	95-2	97-6	99-5	101-1	102-7	106-1	107-7	104-0	90-1	98-4	98-9	97-4
Bank Debits.....\$000,000	2,336	2,367	2,133	2,710	2,648	2,498	2,426	2,908	3,022	2,932	2,492	2,767	2,960
Sales of Insurance.....\$000	31,167	28,649	27,141	31,810	31,832	26,639	26,442	30,184	34,767	36,134	34,051	30,310	31,514
Commercial Failures..Number	124	107	101	109	110	94	98	115	107	112	.....	.....	.....
Liabilities.....\$000	968	1,065	1,296	1,879	1,638	1,258	1,068	1,859	1,501	1,201	.....	.....	.....
MANITOWA PROVINCES—													
Contracts Awarded.....\$000	853	795	1,987	3,447	1,464	3,973	1,111	624	376	305	150	282	249
Building Permits.....\$000	48	116	178	154	124	998	114	115	105	39	67	48	101
Employment Average 1926=100	95-8	97-4	101-6	106-7	106-7	107-0	112-9	111-1	107-5	108-1	102-2	101-7	101-3
Bank Debits.....\$000,000	59-6	42-4	47-5	52-6	51-8	48-6	46-7	62-5	51-3	50-4	43-8	48-4	46-4
Sales of Insurance.....\$000	2,172	1,849	1,639	1,762	1,989	1,898	1,827	1,844	2,300	2,761	1,970	2,093	1,917
Commercial Failures..Number	7	7	4	6	5	8	4	10	4	3	.....	.....	.....
QUEBEC—													
Contracts Awarded.....\$000	1,319	2,402	2,418	3,935	5,123	11,214	4,692	6,712	2,231	1,090	4,660	3,679	3,725
Building Permits.....\$000	248	1,804	1,688	1,497	689	331	484	1,257	519	928	284	208	461
Employment Average 1926=100	55-9	89-7	93-8	94-8	97-2	99-3	105-1	106-0	103-8	95-8	95-2	95-1	91-4
Bank Debits.....\$000,000	706	656	658	806	740	677	702	788	878	813	829	866	823
Sales of Insurance.....\$000	9,190	8,830	8,195	9,020	9,738	8,552	7,721	8,594	9,540	9,836	8,869	8,452	8,990
Commercial Failures..Number	60	35	52	50	54	41	50	48	57	56	.....	.....	.....
ONTARIO—													
Contracts Awarded.....\$000	5,273	5,079	6,166	8,137	8,819	6,763	6,383	4,967	4,063	1,854	5,741	3,376	4,324
Building Permits.....\$000	1,728	3,518	2,152	2,339	1,610	2,325	616	2,119	2,306	1,140	457	439	1,131
Employment Average 1926=100	100-7	101-7	101-6	102-7	102-4	103-9	108-1	110-0	107-0	102-7	102-4	103-9	100-4
Bank Debits.....\$000,000	1,061	1,043	1,360	1,264	1,118	992	862	1,103	1,301	1,301	1,312	1,259	1,182
Sales of Insurance.....\$000	13,785	12,646	11,974	14,559	13,385	10,841	11,454	13,269	15,599	15,487	16,746	13,742	14,361
Commercial Failures..Number	44	40	30	33	38	30	33	37	28	29	.....	.....	.....
PRINCE EDWARD PROVINCES—													
Contracts Awarded.....\$000	962	2,473	2,644	1,347	2,454	1,337	1,828	2,000	1,132	788	975	495	1,404
Building Permits.....\$000	1,781	583	490	541	1,538	858	714	217	117	77	48	38	146
Employment Average 1926=100	80-8	87-9	92-2	96-3	98-7	100-5	102-7	108-1	101-3	95-1	93-7	95-1	90-1
Bank Debits.....\$000,000	290	486	730	451	492	638	584	820	630	606	635	428	433
Sales of Insurance.....\$000	3,836	3,312	3,497	4,230	4,454	3,241	3,269	4,268	4,706	4,995	4,012	3,532	4,135
Commercial Failures..Number	13	18	12	19	11	13	8	18	16	21	.....	.....	.....
BRITISH COLUMBIA—													
Contracts Awarded.....\$000	593	630	3,087	1,656	690	1,451	740	622	490	358	2,086	396	488
Building Permits.....\$000	222	270	307	586	1,505	887	294	313	268	219	428	1,194	497
Employment Average 1926=100	91-8	92-6	98-6	99-5	106-3	108-0	106-0	101-8	99-3	92-4	94-1	92-4	85-4
Bank Debits.....\$000,000	133-4	140-1	136-7	136-8	143-7	141-9	131-4	147-3	149-9	162-1	165-3	171-3	167-9
Sales of Insurance.....\$000	2,153	2,322	1,836	2,239	2,266	2,010	2,171	2,209	2,620	3,055	2,454	2,491	2,431
Commercial Failures..Number	7	3	3	2	2	2	3	2	2	3	.....	.....	.....

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1935										1936		
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Mineral Production—													
Metals—													
Gold.....000 oz.	229-3	249-5	245-7	269-2	285-8	285-4	294-4	280-4	301-7	293-2	307-8	277-4	266-4
Silver.....000 oz.	1,019	1,270	1,014	1,613	1,808	1,163	1,583	1,512	3,000	1,614	1,700	2,213	1,256
Nickel.....tons	4,395	5,309	5,918	5,665	5,833	5,095	5,435	6,448	6,676	6,072	7,499	7,029	8,461
Copper.....tons	16,734	18,914	19,424	17,886	17,807	15,483	16,302	16,971	17,717	17,270	18,278	17,146	16,464
Lead.....tons	13,689	15,788	12,408	13,389	13,677	14,552	13,235	13,161	16,400	16,181	15,284	14,053	12,875
Zinc.....tons	10,306	13,468	11,806	13,604	14,082	13,784	14,419	13,519	13,743	14,400	14,155	13,580	16,830
Fuels—													
Coal.....000 tons	1,017	1,038	892	928	929	960	987	1,117	1,555	1,618	1,287	1,328	1,440
Petroleum.....000 bbls.	111-8	120-5	113-7	123-8	120-1	118-9	117-7	123-9	122-5	116-8	128-7	121-2	107-9
Natural Gas.....000 M cu. ft.	2,585	2,666	2,282	1,666	1,178	998	1,020	1,176	1,830	2,247	2,983	3,496	4,602
Non-Metals—													
Asbestos.....tons	11,844	11,816	14,702	15,563	15,318	15,398	23,110	30,344	27,105	25,528	15,924	17,016	17,008
Gypsum.....000 tons	3-3	4-8	26-8	58-3	75-5	91-8	81-2	48-1	59-3	67-7	51-2	4-9	3-4
Feldspar.....tons	866	776	462	1,013	1,700	2,371	1,714	1,043	1,717	1,832	1,072	601	801
Salt (commercial).....tons	10,853	15,794	21,407	22,748	16,493	25,728	15,711	15,139	20,303	26,379	13,360	11,013	11,468
Structural Materials—													
Cement.....000 bbls.	71	131	244	388	431	453	475	477	513	264	117	97	6
Clay products.....\$ 000	89	137	101	260	288	317	311	311	340	240	165	117	102
Lime.....tons	29,018	32,616	35,149	24,214	23,461	53,126	32,897	34,471	38,263	36,840	32,338	30,306	28,133

Table 16. Weekly Indicators of Economic Activity in Canada, 1936

Items	Feb.					Mar.				April	
	1	8	15	22	29	7	14	21	28	4	11
Statistics of Grain Trade—											
EXPORT COUNTRY ELEVATORS—											
Wheat.....000 bushels	845	552	325	347	608	1,272	2,085	1,548	1,746	1,146	.....
Oats.....000 bushels	332	363	215	271	577	949	1,543	1,042	783	437	.....
Barley.....000 bushels	98	100	80	123	178	256	480	399	337	303	.....
Flax.....000 bushels	2	3	1	1	3	7	12	13	9	9	.....
Rye.....000 bushels	11	15	7	12	10	29	41	31	31	31	.....
WHOLESALE SUPPLY—											
Wheat.....000,000 bushels	244.5	239.9	234.8	228.3	222.9	219.3	214.3	213.3	209.3	205.5	200.3
Oats.....000 bushels	11,701	11,823	11,362	11,241	10,924	11,028	11,448	11,983	12,344	12,490	12,329
Barley.....000 bushels	8,845	8,795	8,562	8,511	8,424	8,375	8,513	8,722	8,995	9,036	9,064
Flax.....000 bushels	455	445	429	421	420	417	418	430	420	422	438
Rye.....000 bushels	4,558	4,672	4,683	4,675	4,677	4,685	4,678	4,718	4,760	4,777	4,805
AVER. CASH PRICE FT. WILLIAM AND PT.											
WHEAT—											
Wheat No. 1 Nor.....\$ per bush.	-639	-830	-811	-813	-825	-819	-832	-825	-811	-820	-795
Oats No. 2 C.W....."	-343	-347	-357	-352	-365	-369	-366	-356	-345	-336	-341
Barley No. 3 C.W....."	-348	-348	-367	-360	-373	-376	-378	-389	-370	-377	-380
Flax No. 1 N.W.C....."	1-601	1-599	1-583	1-590	1-588	1-583	1-584	1-580	1-560	1-471	1-485
Rye No. 2 C.W....."	-425	-425	-431	-430	-428	-433	-442	-437	-427	-411	-417
Carloadings, Totals—											
Grain and grain products.....	3,424	3,574	3,941	4,372	5,745	6,325	5,837	5,941	5,467	5,491	4,714
Live Stock.....	1,429	1,281	1,483	1,548	1,650	1,194	1,400	1,778	2,000	1,976	1,640
Coal.....	6,845	7,181	7,740	7,514	7,252	8,381	8,348	8,454	8,136	8,413	8,623
Coke.....	1,145	1,085	1,106	896	605	599	469	455	407	357	408
Lumber.....	1,668	1,204	1,361	1,256	1,327	1,423	1,275	1,591	1,534	1,628	1,648
Pulpwood.....	1,690	1,643	1,653	1,487	1,610	1,890	1,570	1,712	1,518	1,329	1,235
Pulp and paper.....	2,043	2,174	2,321	2,347	2,190	2,835	2,506	2,274	2,524	2,430	2,441
Other forest products.....	1,963	1,794	1,853	2,187	1,740	2,452	2,398	2,187	1,740	1,729	1,541
Ore.....	1,583	1,565	1,478	1,186	1,503	1,123	1,479	1,331	1,468	1,354	1,250
Mdse. L.C.L.....	11,081	11,861	12,066	12,268	12,648	13,178	13,052	12,628	13,461	13,358	12,188
Miscellaneous.....	7,680	8,138	8,187	8,538	8,853	9,368	9,487	9,580	9,797	10,253	9,649
Total cars loaded from connections.....	39,501	41,667	43,256	45,565	48,263	48,410	48,823	44,069	44,049	44,345	40,383
Total cars received from connections.....	22,249	22,307	22,727	22,787	24,737	24,900	25,460	22,363	25,303	25,287	24,111
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	44-43	45-39	80-50	80-65	73-18	84-31	75-96	82-66	83-11	89-15	82-60
Live Stock.....	72-87	57-47	80-47	87-75	85-39	58-10	78-26	80-74	86-62	87-82	83-55
Coal.....	99-87	121-65	132-56	128-89	128-88	103-19	82-04	95-98	88-97	106-54	90-35
Coke.....	332-25	290-36	205-19	177-43	148-19	142-43	121-19	128-53	111-81	101-84	138-78
Lumber.....	39-59	40-04	43-54	33-60	40-58	42-13	35-53	41-61	41-97	45-80	44-11
Pulpwood.....	36-66	35-75	33-65	30-90	33-15	26-97	35-35	40-24	40-62	39-89	47-66
Pulp and paper.....	82-08	85-47	87-98	93-77	85-02	96-22	97-78	91-77	102-28	98-90	101-58
Other forest products.....	53-14	46-83	49-95	54-05	43-10	62-71	62-03	58-59	50-07	53-60	52-17
Ore.....	114-79	110-37	101-03	80-68	101-06	76-97	101-02	90-24	99-80	81-81	86-99
Merchandise.....	74-74	79-25	78-40	80-03	80-23	81-00	80-00	75-08	78-76	76-31	78-03
Miscellaneous.....	71-24	74-00	72-54	76-37	76-28	76-56	77-29	73-73	76-76	80-33	78-78
Total for Canada.....	70-06	73-18	74-32	74-86	76-43	76-90	72-94	73-38	74-97	77-12	76-06
Eastern Division.....	70-08	71-99	72-86	73-07	72-39	73-17	69-67	69-45	71-77	75-15	72-74
Western Division.....	70-68	75-79	77-61	78-75	85-01	86-26	80-47	82-36	82-44	82-29	81-00
Indexes of Wholesale Prices—											
Total.....	72-6	72-4	72-4	72-6	72-5	72-5	72-5	72-4	72-2	72-1	72-0
Vegetable products.....	67-6	67-1	66-6	66-4	66-6	66-5	67-0	66-6	66-6	65-9	65-6
Animal products.....	71-6	71-5	72-1	72-5	71-7	71-1	70-8	70-4	69-4	69-8	69-7
Textiles.....	69-5	69-5	69-5	69-4	69-3	69-3	69-5	69-7	69-7	69-7	69-7
Wood and paper.....	67-1	67-4	67-4	67-8	67-8	67-8	67-8	67-9	67-9	67-9	67-9
Iron and its products.....	87-2	87-2	87-2	87-3	87-3	87-3	87-3	87-3	87-3	87-3	87-3
Non-ferrous metals.....	68-3	68-3	68-3	69-0	69-1	69-2	69-3	69-3	69-3	69-2	69-1
Non-metallic minerals.....	85-3	85-3	85-3	85-9	85-9	85-9	85-9	85-9	85-9	85-9	85-9
Chemicals.....	77-3	77-3	77-2	77-2	77-2	77-2	77-2	77-3	77-2	77-2	77-2
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (89).....	194-4	196-3	199-5	202-1	201-1	202-2	195-2	192-8	197-4	197-9	202-6
Iron and steel (15).....	131-6	136-4	137-4	142-5	143-0	141-3	138-0	133-3	135-8	134-6	137-7
Pulp and paper (6).....	10-4	20-0	21-2	20-3	20-0	19-6	17-7	18-5	18-6	18-6	18-6
Milling (5).....	81-5	81-9	84-8	85-6	85-6	85-6	89-0	92-5	91-7	91-2	93-2
Oils (5).....	241-9	250-9	249-7	247-8	245-2	247-9	237-0	234-7	242-9	242-5	254-5
Textiles and clothing (11).....	74-9	73-4	74-4	73-8	74-3	73-9	73-7	71-9	71-3	71-0	71-8
Food and allied products (18).....	155-1	157-5	159-2	159-0	160-0	158-5	164-8	161-6	151-2	150-1	151-5
Beverages (9).....	151-0	150-7	150-4	150-6	152-5	149-1	141-6	134-5	130-2	130-4	134-1
Miscellaneous (20).....	315-9	320-7	322-8	336-3	338-5	337-5	337-5	337-0	331-4	334-7	334-7
UTILITIES—											
Total (23).....	82-7	85-0	85-5	87-9	88-5	88-0	87-7	84-2	84-5	84-3	84-7
Transportation (2).....	30-6	32-9	32-4	36-0	37-6	36-6	33-9	32-9	32-0	32-4	33-1
Telephone and telegraph (2).....	112-8	113-7	112-1	113-1	111-0	111-6	111-3	110-1	110-1	110-4	109-9
Power and traction (19).....	65-9	68-6	69-5	71-8	72-4	72-0	69-7	67-5	68-5	68-1	68-4
Grand total (112).....	120-7	124-3	124-3	126-9	127-0	127-0	123-5	120-6	125-0	125-1	125-5
MINING STOCKS—											
Gold (20).....	131-3	131-1	120-7	130-4	129-6	127-7	123-8	119-6	121-2	121-4	122-2
Base Metals (5).....	226-2	228-2	226-3	231-8	234-8	234-8	230-0	226-1	233-5	226-0	245-9
Total Index (24).....	149-9	150-3	148-6	150-2	150-2	148-6	144-5	140-5	145-2	145-8	148-6
Dominion of Canada long-term bond yields (1926=100).....											
	71-1	70-7	71-0	70-8	70-7	70-0	70-2	70-6	60-2	60-7	60-7

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,150	240	262	7,502	7,856	3,793	1,410	585	8,133	11,226	5,807	1,721
1925	28,126	292	298	7,768	7,888	4,183	1,475	873	8,475	11,226	6,000	1,841
1926	30,358	310	215	9,133	8,210	3,777	1,553	605	9,910	11,998	5,886	1,860
1927	36,094	325	219	11,780	10,837	4,005	1,596	628	12,644	14,942	6,127	2,063
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,821
1930	37,491	302	246	12,271	10,655	3,713	1,613	706	13,127	15,044	6,279	2,223
1931	31,586	280	235	9,787	8,512	3,280	1,416	663	10,550	13,377	5,201	1,808
1932	25,544	258	188	7,136	8,006	2,138	1,190	519	7,766	11,259	4,797	1,401
1933	29,981	254	184	7,944	10,232	4,798	1,807	481	8,567	13,027	6,414	1,891
1934	32,867	276	171	8,835	11,369	4,682	1,321	534	8,450	14,920	6,337	1,926
1935	31,546	310	173	8,307	10,643	4,633	1,350	574	8,978	13,877	6,445	1,873

Clearing House Centres	1935										1936		
	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax	20.8	22.5	23.4	26.2	29.1	26.2	25.0	28.0	37.9	28.3	29.5	21.7	23.2
Moncton	6.4	6.6	7.6	8.8	7.9	7.5	7.3	8.0	8.3	8.6	7.3	7.3	7.1
Saint John	12.7	13.2	16.4	17.6	14.6	14.8	13.8	14.7	16.3	14.4	13.6	14.9	14.1
Totals	39.9	42.4	47.5	52.6	51.6	48.5	46.7	50.7	62.5	51.3	50.4	43.8	44.4
QUEBEC													
Montreal	637.9	606.6	808.4	733.6	685.7	625.7	632.3	732.0	801.9	757.2	780.9	508.7	708.9
Quebec	65.3	41.2	44.8	66.6	48.8	45.1	44.4	49.3	70.2	50.5	42.8	52.3	47.4
Sherbrooke	4.6	4.7	5.3	6.0	5.2	5.3	4.9	6.5	6.1	5.7	5.3	4.8	5.0
Totals	708.8	652.5	858.5	806.2	739.7	677.1	701.6	787.8	878.2	813.4	829.0	565.8	761.3
ONTARIO													
Brantford	7.0	7.5	8.4	8.7	9.3	6.7	7.4	8.4	7.0	9.7	7.9	7.0	7.1
Chatham	5.9	5.4	6.4	6.6	7.0	5.4	5.7	6.2	10.1	9.0	11.3	6.8	6.0
Fort William	3.6	3.9	3.7	4.8	3.9	4.7	4.2	4.4	4.5	4.9	3.9	3.8	3.4
Hamilton	39.4	41.5	49.5	53.6	46.5	42.9	46.8	50.3	58.4	51.7	48.9	46.7	48.4
Kitchener	3.6	4.1	4.8	4.5	4.6	4.3	4.3	5.5	5.2	6.1	5.0	4.5	4.1
Kitchener	8.5	8.6	10.6	9.9	9.6	8.9	8.7	10.9	10.2	11.3	9.9	9.7	9.3
London	24.7	27.4	32.0	39.4	31.6	28.1	27.1	29.2	33.5	34.3	36.0	31.0	28.0
Ottawa	106.2	108.0	140.5	134.3	129.8	89.2	92.8	117.7	121.7	129.7	108.6	90.9	88.0
Peterborough	4.1	4.7	5.0	4.9	6.5	4.5	5.1	5.5	5.6	6.3	5.1	4.6	4.4
Sarnia	5.1	4.8	6.0	6.0	6.4	6.0	5.7	6.1	6.0	6.4	6.0	5.3	5.4
Sudbury	4.3	4.3	4.8	4.8	4.5	4.5	4.7	4.8	5.6	5.5	4.8	4.8	5.0
Toronto	625.7	600.3	1,023.3	932.8	838.3	770.0	751.6	825.8	999.2	986.3	1,017.7	1,012.6	998.5
Windsor	22.6	22.3	26.1	25.3	30.0	17.2	18.4	29.0	30.9	39.4	48.6	30.6	34.4
Totals	1,060.8	1,042.8	1,300.0	1,232.7	1,118.4	992.4	982.4	1,101.8	1,300.9	1,300.6	1,312.4	1,258.2	1,132.0
PRAIRIE PROVINCES													
Brandon	1.9	2.1	2.2	2.1	2.0	1.9	2.1	2.5	2.5	2.2	2.1	1.8	1.9
Calgary	38.3	49.8	48.0	49.6	49.1	48.2	49.2	52.8	63.9	59.5	49.3	44.7	47.3
Edmonton	30.5	43.1	34.7	34.0	33.7	31.9	29.6	33.2	31.8	32.6	37.0	24.0	31.0
Lethbridge	3.1	3.5	3.7	4.2	4.6	4.4	5.3	5.0	4.5	4.4	3.6	3.0	3.2
Medicine Hat	1.0	1.9	2.0	2.1	2.2	2.3	3.1	3.4	2.5	2.6	2.1	1.7	2.0
Moos Jaw	3.3	3.6	4.1	4.3	4.6	4.5	5.0	5.8	5.5	5.4	4.5	3.5	3.9
Prince Albert	1.8	2.2	2.2	2.3	2.2	1.9	1.9	2.4	2.1	2.2	1.9	1.7	2.0
Regina	30.3	31.5	72.5	25.7	39.8	38.0	45.6	65.2	48.1	46.6	33.5	30.5	23.5
Saskatoon	6.9	8.8	9.6	8.8	9.6	8.6	9.8	13.2	10.6	10.0	8.5	7.0	7.9
Winnipeg	178.1	339.5	562.2	310.5	344.6	467.0	412.2	604.3	458.4	440.4	491.9	310.0	279.7
Totals	295.9	485.9	729.9	451.3	492.0	637.8	563.8	810.9	629.9	605.8	635.0	427.8	412.7
BRITISH COLUMBIA													
New Westminster	4.6	4.6	4.7	4.8	5.4	5.3	5.4	6.1	5.7	5.5	5.0	4.6	5.1
Vancouver	108.5	114.2	113.0	106.9	113.7	116.3	104.1	118.1	121.5	129.8	137.7	139.8	135.7
Victoria	20.3	21.2	19.0	24.5	24.8	20.3	21.8	23.1	22.7	26.9	22.6	27.4	24.2
Totals	133.4	140.1	136.7	136.5	143.7	141.9	131.4	147.3	149.9	161.2	165.3	171.8	166.0
Totals Canada	2,235.6	2,206.7	2,322.2	2,210.3	2,545.1	2,497.6	2,425.9	2,907.5	3,021.6	2,932.3	2,992.1	2,767.4	2,500.1
Bank clearings	1,280	1,252	1,654	1,561	1,380	1,379	1,334	1,583	1,905	1,516	1,551	1,402	1,290

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1935										1936			
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Employment—														
Montreal	86.3	83.8	86.3	87.2	86.8	87.2	85.7	91.6	91.7	91.9	86.4	87.6	87.3	86.3
Quebec	94.0	93.4	96.7	95.8	99.0	100.9	102.8	101.8	100.8	99.0	93.5	92.0	93.5	91.7
Toronto	94.0	94.8	96.7	97.9	97.7	97.2	98.7	101.1	101.7	100.6	96.4	97.6	98.7	96.7
Ottawa	99.0	99.3	101.2	103.5	104.2	104.3	103.9	105.0	104.0	103.6	103.2	99.5	101.4	100.1
Hamilton	85.8	87.7	90.3	93.5	93.9	95.4	95.2	100.1	101.4	100.5	95.7	96.8	97.1	96.6
Windsor	127.0	123.6	123.5	123.5	113.4	106.6	106.2	106.8	115.4	118.7	116.4	120.0	117.7	120.0
Winnipeg	83.3	83.5	85.5	87.0	89.1	90.8	90.1	91.1	91.4	94.1	91.9	91.2	94.1	89.1
Vancouver	90.0	89.7	93.4	96.5	99.9	101.7	105.7	103.8	101.3	100.3	97.2	97.8	96.0	100.4

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1935											1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Building Permits—														
FRANCE EDWARD IND	7	20	25	42	24	5	23	15	4	2	3	11	.....
Charlottetown.....														
NOVA SCOTIA.....	26	58	114	77	65	965	62	85	81	32	53	33	82	
Halifax.....	25	56	104	68	50	963	52	84	71	32	51	33	78	
New Glasgow.....	2	2	3	2	1	1	1	1	2	1	1	1	4	
Sydney.....	1	1	8	7	15	5	8	.....	8	.....	2	.....	.....
NEW BRUNSWICK.....	15	37	40	35	35	25	29	10	20	4	11	4	18	
Fredericton.....	.....	.....	1	.....	8	1	5	2	.....	.....	.....	.....	5
Moncton.....	4	18	21	17	13	0	8	2	10	.....	11	.....	12
Saint John.....	11	19	18	18	14	19	16	12	10	4	.....	4	2
QUEBEC.....	248	1,900	1,688	1,497	689	331	584	1,257	519	928	284	200	468	
Montreal and Mal-														
conseigne.....	192	1,681	567	1,408	847	257	380	675	428	740	266	159	387	
Quebec.....	25	60	1,053	25	88	55	183	530	60	27	2	8	45	
Shawinigan.....	2	1	14	3	3	1	1	27	1	.....	.....	.....	.....
Sherbrooke.....	11	35	31	20	20	6	16	15	16	135	10	1	16	
Three Rivers.....	6	5	12	14	5	1	2	2	1	3	2	1	5	
Westmount.....	15	25	10	18	26	11	36	7	13	23	5	28	15	
ONTARIO.....	1,725	3,518	2,152	2,339	1,610	2,325	1,616	2,119	2,306	1,140	457	439	1,151	
Bellefleur.....	3	14	11	8	10	86	1	12	.....	1	1	4	17
Brantford.....	28	13	81	33	33	52	18	35	16	17	17	2	1	
Chatham.....	13	7	14	3	3	6	4	6	2	22	3	.....	10
Fort William.....	8	16	8	43	24	12	19	11	4	.....	.....	.....	3
Galt.....	9	6	11	262	7	42	44	3	2	1	2	3	3	
Guelph.....	4	24	11	158	27	12	11	14	10	1	.....	7	4
Hamilton.....	49	916	109	86	100	142	143	51	142	48	51	29	119	
Kingston.....	1	23	48	24	35	11	19	37	15	.....	2	10	13
Kitchener.....	20	55	65	24	91	106	16	61	78	32	8	7	8	
London.....	100	1,068	57	62	59	30	52	89	253	13	17	13	28	
Niagara Falls.....	1	1	8	1	10	1	43	6	1	1	1	3	3	
Oshawa.....	1	2	6	15	6	72	17	2	2	.....	.....	.....	.....
Ottawa.....	332	250	259	208	100	753	63	590	358	25	22	19	201	
Owen Sound.....	5	6	5	13	1	7	1	4	1	.....	.....	5	1
Peterborough.....	3	12	15	63	15	38	13	34	10	3	2	5	16	
Port Arthur.....	3	28	42	20	16	11	25	11	5	1	2	2	12	
Stratford.....	1	9	2	5	8	5	5	10	1	5	1	2	3	
St. Catharines.....	5	23	17	25	27	53	31	6	41	3	.....	.....	1
St. Thomas.....	1	2	3	7	60	.....	14	4	1	36	.....	.....	.....
Sarnia.....	3	9	10	15	11	9	8	7	5	3	4	4	10	
Sault Ste. Marie.....	7	17	15	9	9	27	10	6	6	17	1	16	4	
Toronto.....	1,022	616	1,179	1,027	736	702	630	783	1,068	740	201	252	493	
York and East														
Townships.....	72	274	141	188	173	133	126	155	220	139	53	19	151	
Welland.....	11	12	6	5	8	4	4	22	3	.....	1	14	.....
Windsor.....	17	99	33	18	15	11	286	18	18	.....	68	30	25
Fast Windsor.....	2	3	1	2	3	2	.....	.....	.....	.....	.....	.....	.....
Riverside.....	1	1	.....	1	1	2	.....	.....	.....	.....	.....	.....	.....
Sandwich.....	.....	8	6	3	4	2	.....	.....	.....	.....	.....	.....	.....
Walkerville.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Woodstock.....	6	7	13	11	6	13	6	8	6	20	2	7	5	
MANITOBA.....	1,823	116	181	189	159	103	117	115	56	42	34	20	45	
Brandon.....	1	53	8	3	11	27	2	1	2	.....	4	.....	.....
St. Boniface.....	2	4	4	6	27	1	30	18	.....	.....	.....	.....	.....
Winnipeg.....	1,820	59	169	182	119	74	85	95	55	33	30	20	45	
SASKATCHEWAN.....	45	50	143	39	25	38	491	18	30	9	5	6	3	
Moose Jaw.....	4	21	88	1	1	5	5	5	.....	.....	4	5	.....
Regina.....	21	18	18	31	15	7	479	7	7	1	.....	1	2
Saskatoon.....	20	20	36	7	10	16	7	6	7	8	1	.....	.....
ALBERTA.....	213	400	175	312	156	122	106	84	31	26	9	12	97	
Calgary.....	181	108	72	238	78	58	55	19	16	14	7	8	30	
Edmonton.....	19	280	72	66	63	53	42	80	6	11	2	2	27	
Lethbridge.....	11	16	28	8	12	10	9	16	5	1	.....	1	.....
Medicine Hat.....	2	4	3	.....	3	.....	1	4	.....	.....	.....	1	14
BRITISH COLUMBIA.....	222	270	307	586	1,505	357	294	313	268	219	428	1,184	497	
Kamloops.....	2	3	7	39	6	2	5	5	3	3	1	1	9	
Nanaimo.....	3	3	4	3	5	1	3	3	3	6	7	1	22	
New Westminster.....	6	33	16	18	27	11	9	24	16	20	17	18	33	
Prince Rupert.....	3	2	3	.....	2	22	1	3	3	.....	.....	.....	.....
Vancouver.....	168	199	203	806	1,377	309	246	248	217	164	359	1,106	356	
North Vancouver.....	39	28	66	27	84	41	27	29	25	23	40	56	44	
Victoria.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total 61 cities.....	4,023	6,292	4,825	5,117	4,266	4,293	3,322	4,080	3,315	2,408	1,294	1,912	2,361	

¹ Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from September, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926=100

Classification	1935												1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Totals	71.9	73.5	72.3	71.5	71.5	71.6	72.3	73.1	72.7	73.6	73.9	73.5	73.4		
Component Material—															
Vegetable products.	67.4	69.4	68.0	68.1	68.4	68.9	67.2	68.9	67.3	67.0	67.7	66.3	66.7		
Animal products.	69.7	69.3	69.8	68.7	68.5	69.0	72.0	73.5	72.9	72.9	72.9	72.1	72.9		
Textiles.	70.4	70.3	70.3	70.3	70.6	70.7	68.6	69.2	69.6	69.6	69.4	69.4	69.4		
Wood and paper.	64.3	64.3	64.3	64.3	64.3	64.3	64.3	64.3	64.3	64.3	64.3	64.3	64.3		
Iron and its products.	67.6	67.6	67.6	67.6	67.6	67.6	67.6	67.6	67.6	67.6	67.6	67.6	67.6		
Non-ferrous metals.	65.2	67.0	70.7	69.0	68.9	69.9	71.1	67.6	73.2	71.4	68.3	68.3	68.3		
Non-metallic minerals.	85.9	85.9	85.3	85.4	84.6	84.9	85.2	85.0	85.0	85.4	85.3	85.3	85.3		
Chemicals.	80.5	80.2	79.9	79.9	79.9	79.9	79.9	79.9	79.9	79.9	79.9	79.9	79.9		
Purpose—Consumers' goods.	73.7	73.5	73.2	73.0	73.1	73.0	73.3	74.2	74.1	74.3	74.2	73.9	73.9		
Food, beverages and tobacco.	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3		
Producers' equipment.	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7		
Producers' materials.	67.0	68.6	68.5	67.1	66.4	66.9	68.0	68.5	67.1	66.9	67.6	67.0	67.0		
Building and construction materials.	81.4	80.0	80.9	81.1	81.1	80.9	81.1	80.7	80.9	81.8	83.6	84.2	84.2		
Manufacturers' materials.	64.5	66.0	66.3	64.6	63.7	64.3	65.6	66.2	64.8	64.4	64.4	64.1	64.1		
Origin—Raw and partly manu-	65.2	66.6	66.5	65.1	65.2	65.2	67.2	68.0	67.5	67.3	67.0	67.5	67.4		
Fully and chiefly manufactured.	73.8	74.3	73.3	73.6	72.8	72.4	72.4	73.4	73.9	73.9	73.8	73.7	73.7		
FIELD ORIGIN—Raw.	55.7	58.7	57.4	55.3	55.9	55.3	57.2	58.3	57.0	56.5	57.0	55.9	56.3		
Manufactured.	73.7	74.6	73.9	73.6	72.0	72.2	71.7	72.7	71.8	71.8	72.1	71.3	71.4		
Totals.	65.4	67.3	66.3	64.6	64.6	64.6	65.0	66.1	65.0	64.7	65.4	64.2	64.4		
ANIMAL ORIGIN—Raw.	70.4	70.4	70.4	70.4	70.4	70.4	70.4	70.4	70.4	70.4	70.4	70.4	70.4		
Manufactured.	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7	69.7		
CANADIAN MANUFACTURES—Field	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0		
Animal.	73.3	72.9	74.4	73.0	71.1	72.4	75.5	76.7	77.1	77.9	77.5	77.8	77.8		
Totals.	62.7	64.7	64.1	61.4	61.5	61.8	64.7	65.8	65.0	65.4	65.9	66.0	66.5		
MARINE ORIGIN—Raw.	61.7	67.7	66.4	62.8	57.4	61.1	66.0	65.5	66.0	59.7	61.0	63.7	63.5		
Manufactured.	73.8	74.6	73.9	73.6	72.0	72.2	71.7	72.7	71.8	71.8	72.1	71.3	71.4		
Totals.	71.8	73.2	73.0	70.6	68.4	68.7	68.7	68.6	67.7	68.1	68.3	68.0	68.3		
FOREIGN ORIGIN—Raw.	55.0	58.7	57.4	55.3	55.9	55.3	57.2	58.3	57.0	56.5	57.0	55.9	56.3		
Manufactured.	65.0	65.3	63.2	56.0	56.0	56.3	56.2	56.5	56.5	56.5	56.5	56.5	56.5		
Totals.	64.5	67.0	67.8	64.1	64.2	64.2	65.1	64.8	65.3	65.6	67.4	67.8	67.7		
MINERAL ORIGIN—Raw.	78.1	79.1	79.0	79.3	79.2	79.7	80.4	81.4	81.4	80.8	79.6	79.0	80.1		
Manufactured.	86.0	85.7	83.7	83.7	84.9	85.1	84.7	84.5	84.5	84.7	84.3	84.8	84.8		
Totals.	82.6	82.7	81.9	81.7	82.4	82.7	82.8	83.1	83.1	83.0	82.2	82.6	83.7		
Commodity Groups—															
Fruits.	76.4	77.5	73.9	75.7	80.3	74.3	77.3	76.7	83.3	81.6	75.5	70.1	73.1		
Meats and poultry.	62.9	62.5	60.9	57.3	56.4	57.4	60.8	61.3	58.1	57.8	58.3	58.3	58.3		
Flour and milled products.	71.2	74.1	71.3	67.3	66.2	67.0	68.9	72.0	69.0	69.4	69.5	67.1	68.1		
Rubber and its products.	57.1	57.6	57.8	57.9	56.4	55.9	55.8	56.3	56.5	56.5	56.8	57.3	57.3		
Sugar and its products.	83.7	83.8	83.9	83.9	83.4	83.5	80.6	81.0	80.9	80.9	80.9	80.9	79.3		
Tobacco.	41.4	41.4	41.4	41.4	41.4	41.4	41.4	41.4	41.4	41.4	41.4	41.4	41.4		
Fishery products.	73.4	72.9	71.8	68.8	69.8	70.3	71.7	70.7	70.0	70.0	69.8	71.2	72.4		
Furs.	62.5	62.5	60.3	60.3	61.0	61.0	61.7	62.7	61.8	61.8	61.8	61.8	61.8		
Hides and skins.	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3		
Leather, unmanufactured.	76.3	75.3	76.3	77.3	78.0	78.0	80.6	84.6	85.7	85.7	86.6	87.0	87.0		
Boots and shoes.	85.3	85.8	85.8	85.8	85.8	84.7	84.8	83.3	85.8	87.8	87.0	87.0	87.0		
Live stock.	81.1	85.1	89.2	86.2	81.1	82.0	80.6	74.2	72.3	77.2	78.0	77.3	77.3		
Meats and poultry.	69.6	70.0	72.4	74.4	73.3	73.5	74.2	73.5	69.7	68.6	71.1	70.7	67.8		
Milk and its products.	71.6	69.5	67.4	63.0	63.2	64.2	66.5	71.3	70.9	72.8	72.7	70.0	67.3		
Alfalfa.	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1		
Cotton.	68.0	69.1	72.1	69.6	72.1	68.8	63.7	66.0	72.1	70.4	69.1	67.7	69.1		
Cotton yarn and thread.	82.3	82.3	82.3	82.3	82.3	82.3	82.1	82.1	82.1	82.1	82.1	82.1	82.1		
Knit goods.	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0		
Silk, raw.	22.1	23.6	23.7	22.7	23.6	23.6	30.0	34.4	34.6	33.0	32.3	29.3	29.0		
Artificial silk and its products.	50.8	50.8	50.8	50.8	50.8	50.8	50.8	49.6	49.6	49.6	47.0	47.0	47.0		
Wool, raw.	42.5	42.5	45.3	48.0	55.5	54.7	53.9	54.7	50.6	49.6	62.9	66.2	67.0		
Wool yarns.	79.3	79.0	81.2	82.1	83.2	83.0	84.4	84.4	84.4	84.4	84.5	84.5	84.4		
Newsprint.	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	55.4	55.4	55.4		
Lumber and timber.	76.4	76.0	76.1	76.6	77.3	77.2	79.3	78.0	78.5	80.2	83.1	84.6	84.5		
Pulp.	69.2	69.8	66.1	66.0	65.1	66.1	65.9	66.2	68.1	66.3	68.5	67.8	67.8		
Pig iron and steel billets.	82.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0		
Rolling mill products.	93.3	91.9	91.0	91.9	92.1	92.1	92.1	92.1	92.1	92.1	92.3	92.5	92.5		
Scrap.	53.9	61.3	61.3	59.7	55.4	55.4	58.5	57.6	57.6	57.6	57.6	57.6	57.6		
Alumina.	83.0	78.3	79.7	79.7	77.9	77.9	77.9	77.9	77.9	77.9	77.9	77.9	77.9		
Brass, copper and products.	65.6	68.6	61.0	59.2	57.7	59.3	62.1	65.8	64.6	64.6	64.4	65.3	65.3		
Lead and its products.	41.0	42.9	46.0	46.3	48.3	51.7	83.2	58.2	58.5	57.5	54.0	55.9	57.0		
Silver.	98.2	110.4	120.2	116.3	110.4	107.5	106.3	107.0	106.6	104.2	76.3	72.1	73.4		
Zinc and its products.	41.3	41.0	44.7	43.3	44.3	46.3	47.9	50.7	50.9	49.5	47.9	49.6	51.0		
Clay and allied material products.	83.4	83.8	88.4	88.4	85.4	88.4	88.4	88.4	88.4	88.4	88.5	88.5	88.5		
Coke.	90.0	90.0	91.1	91.1	91.1	91.1	91.4	92.1	92.1	92.1	92.1	92.1	92.1		
Petroleum and products.	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.0	93.0	93.0		
Lime.	75.7	75.7	75.7	75.7	74.0	74.0	74.6	73.4	73.3	73.6	71.9	74.0	74.0		
Cement.	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2		
Asbestos.	81.8	81.3	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5		
Fertilizers.	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8		

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1935											1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Wholesale Prices of Important Commodities—														
Wheat, No. 2 C.W. bush.	411	422	408	398	429	363	360	340	319	298	337	355	353	
Wheat, No. 1 Man. Northern " ..	819	876	857	817	814	845	903	908	857	847	848	821	821	
Flour, First Patent 2-88's	5-400	5-700	5-300	4-900	5-100	5-300	5-700	5-800	5-700	5-700	5-800	5-600	5-700	
Sugar, Br. West Indies,	1-900	1-940	1-880	1-900	1-770	1-875	1-850	1-988	1-901	1-950	1-950	1-950	1-915	
Sugar, granulated, Montreal	4-895	4-895	4-895	4-895	4-895	4-895	4-705	4-705	4-705	4-705	4-705	4-705	4-610	
Huber, Ceylon, ribbed,	110	116	121	126	121	120	117	129	133	133	144	155	160	
Smoked sheets, N.Y. lb.	6-800	7-110	7-200	6-760	6-400	6-550	6-800	6-010	5-800	6-330	6-290	6-290	5-490	
Cattle, steers, good, over 1,050 lbs. cwt.	8-170	8-740	9-390	9-920	9-690	9-920	9-380	8-940	7-990	8-400	8-450	8-590	8-500	
Hog, bacon, Toronto, "	0-028	0-105	0-115	0-115	0-120	0-120	0-128	0-133	0-133	0-148	0-153	0-130	0-120	
Raw hides, packer hides,	300	300	310	310	310	310	320	340	360	360	370	370	370	
Native steers,	200	200	200	200	200	200	200	240	240	240	240	240	240	
Leather, green hide crops,	250	250	232	220	219	226	247	263	274	278	277	251	244	
Butter, creamery, finest,	160	150	150	150	150	140	150	150	150	150	150	150	150	
Montreal,	239	213	221	244	268	304	364	403	435	434	419	324	315	
Cheese, Canadian, old, large,	134	127	143	138	143	139	126	133	145	139	136	135	133	
Montreal,	300	300	300	300	300	300	300	275	290	290	290	290	290	
Cheddar, Grade "A", Montreal dos. ..	484	473	473	473	473	473	473	473	473	473	473	473	473	
Ontario, raw 1-11/16", Ham-	959	959	959	959	959	956	797	797	797	797	797	797	797	
laid, B. Oshawa,	1-608	1-738	1-720	1-644	1-724	2-008	2-090	2-337	2-337	2-208	2-130	1-899	1-878	
Cotton yarns, 10's white	130	130	140	150	165	165	160	160	180	180	190	200	205	
single,	130	130	140	150	165	165	160	160	180	180	190	200	205	
Knitted flannelette, 4-50	10-088	10-107	10-083	10-095	10-134	10-080	10-222	10-027	10-027	10-027	10-027	10-027	10-027	
yd. to lb.	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	
Gingham, dress, 6-50-7-75	7-474	8-252	8-718	8-221	8-316	8-677	9-129	9-540	9-413	9-407	9-279	9-452	9-616	
yd. to lb.	3-321	3-426	3-686	3-711	3-882	4-164	4-298	4-716	4-740	4-655	4-362	4-516	4-614	
Wool, western range, semi-	3-636	3-690	3-943	3-816	3-905	4-080	4-224	4-467	4-570	4-570	4-585	4-585	4-540	
bright, 1 blood,	11-221	10-730	10-998	11-178	11-469	11-760	12-060	12-340	12-340	12-340	12-340	12-340	11-020	
Wool, eastern bright 1 blood	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	
Wool, western range, semi-	160	160	160	160	160	160	160	150	150	150	140	150	150	
bright, 1 blood,	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	
Indices of Wholesale Prices in Other Countries—														
United States—														
Fisher, 200: 1928	81-3	81-0	82-3	82-0	82-1	83-8	85-1	85-4	84-7	84-2	84-0	83-5	82-6	
Bureau of Labor, 784: 1928	78-4	80-1	80-2	79-8	79-4	80-5	80-7	80-6	80-6	80-6	80-6	80-6	80-6	
Annalist, 72: 1913	123-6	125-8	126-0	123-2	123-6	126-8	127-6	128-2	128-3	129-4	128-3	126-4	124-0	
United Kingdom—														
Board of Trade, 150: 1930	85-9	87-5	88-2	88-4	88-0	88-4	89-6	91-1	91-2	91-4	91-8	91-7	91-7	
Economist, 58: 1927	66-1	66-7	68-6	68-1	68-1	67-6	69-9	71-5	71-3	71-3	71-3	71-3	71-3	
France, Statistique General, 129: 1913	335	336	340	330	323	330	332	342	348	354	350	376	.....
Germany, Federal Statistical Office, 400: 1913	100-7	100-8	100-8	101-2	101-3	102-4	102-3	102-8	103-1	103-4	103-6	103-0	.....
Belgium, Ministry of Labour, 130: 1914	464	531	552	553	553	552	560	574	582	579	561	582	.....
Netherlands, Central Bureau of Statistics, 48: 1913	75	76	75	75	74	73	75	78	78	.....	.....	.....	.....
Norway, Official, 95: 1913	128	128	125	126	127	128	128	130	.....	.....	.....	.....	.....
Sweden, Commerce Dept., 160: 1913	115	115	115	116	116	115	115	117	118	118	.....	.....	.....
Italy, Fascist, 180: 1913	288	296	302	308	310	323	330	.....	.....	.....	.....	.....	.....
Finland, Official, 130: 1926	90	90	90	90	90	90	91	92	91	91	90	91	.....
India, Dept. of Statistics, 72: 1914	87	88	91	91	91	89	89	93	92	93	92	.....	.....
Japan, Bank of Japan, 56: 1913	138-6	137-7	137-8	136-2	136-2	138-2	142-7	146-6	146-3	145-0	.....	.....	.....
Australia, Commonwealth Statistician, 92: 1913	132-6	132-7	134-0	134-7	135-9	137-7	137-4	137-8	.....	.....	.....	.....	.....
New Zealand, Official, 180: 1900-1913	136-5	136-7	137-1	138-3	139-5	140-3	143-0	144-0	142-8	.....	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 22: 1913-1914	96	92	92	94	95	96	92	96	94	94	.....	.....	.....

¹For full description see the report on Prices and Price Indices published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²For month of nearest delivery when spot quotations not available.

³Canadian Funds.

The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1932											
July	35,898	7,061	1,606	6,452	1,615	3,856	1,307	7,116	2,358	2,543	
August	38,747	7,676	1,979	7,272	1,743	3,046	1,516	7,753	2,054	2,769	
September	38,698	7,578	1,778	6,749	1,690	3,353	2,117	8,371	2,544	2,522	
October	41,070	8,329	1,934	7,302	1,933	3,325	2,180	9,013	2,347	2,704	
November	43,712	10,517	1,588	7,241	1,903	3,929	2,091	9,181	2,737	2,836	
December	35,868	6,215	1,351	7,284	1,565	3,228	1,641	6,381	1,946	1,919	
1934											
January	32,391	5,825	1,639	6,521	1,536	3,763	1,571	6,012	1,850	1,544	
February	32,592	7,429	1,838	7,202	1,394	3,904	1,013	5,423	1,578	1,611	
March	47,519	8,737	2,355	9,929	1,981	9,324	2,235	7,926	2,448	2,964	
April	34,815	7,628	1,646	6,085	1,369	7,800	1,081	4,760	2,043	1,938	
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,387	
June	46,188	9,141	1,678	6,996	1,657	9,368	2,531	9,881	2,722	2,291	
July	44,145	10,171	1,935	6,215	1,668	8,525	1,936	9,131	2,204	2,096	
August	43,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,191	
September	42,308	8,646	1,731	6,254	1,833	6,782	1,851	10,426	2,291	2,445	
October	47,229	10,632	1,606	6,254	1,954	6,770	2,460	10,546	2,637	2,421	
November	49,584	11,729	1,615	7,373	2,027	7,282	2,745	11,089	3,118	2,907	
December	39,108	9,766	1,350	6,387	1,743	6,064	2,577	6,207	2,078	2,131	
1935											
January	37,329	7,090	1,581	6,781	1,884	7,384	2,454	6,553	2,134	1,749	
February	37,461	6,791	1,577	6,250	1,611	8,322	2,392	6,299	2,012	1,799	
March	48,191	8,297	2,075	8,846	1,696	11,796	1,110	8,943	2,452	2,602	
April	39,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,009	
May	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10,312	2,990	2,901	
June	46,732	10,405	1,707	6,197	1,703	9,421	2,571	9,946	2,420	2,310	
July	48,414	10,192	1,809	7,074	1,819	8,855	3,094	9,967	2,227	2,817	
August	49,550	8,949	2,070	9,163	1,902	9,399	3,019	9,472	2,455	3,146	
September	44,669	8,072	1,930	6,091	1,953	9,625	2,340	10,218	2,364	2,498	
October	49,751	9,292	2,061	7,390	2,067	10,350	2,807	11,479	3,094	2,614	
November	55,958	12,451	2,235	7,759	2,391	10,780	3,307	10,731	3,483	2,911	
December	38,569	8,234	1,766	7,261	1,641	6,094	2,571	6,504	2,071	2,226	
1936											
January	40,590	6,203	1,854	8,402	1,783	9,068	2,487	6,720	2,144	1,910	
February	41,597	7,093	2,241	8,195	1,959	8,666	2,537	6,525	2,047	2,319	
March	52,765	9,564	2,526	9,702	2,323	11,065	2,983	8,135	2,599	3,190	
Exports of Merchandise from Canada											
Month	Domestic Produce										Balance of Trade
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1932											
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029 (+) 16,167
August	45,135	44,723	12,386	6,324	783	13,067	1,750	6,184	1,232	1,017	1,111 (+) 9,286
September	58,329	57,765	22,820	7,326	1,168	13,567	2,336	7,291	1,408	1,046	1,027 (+) 19,630
October	61,035	60,499	25,348	6,911	850	12,903	2,901	7,793	1,647	1,024	1,165 (+) 19,066
November	60,926	60,383	26,016	6,679	701	11,935	1,902	8,056	1,943	1,234	928 (+) 17,211
December	51,624	50,929	20,628	7,012	488	11,899	2,032	8,722	1,466	941	741 (+) 16,283
1934											
January	47,118	46,682	14,604	8,272	410	11,587	1,967	6,861	1,074	1,147	657 (+) 14,797
February	38,365	37,942	11,903	6,321	428	9,447	1,505	6,480	836	1,117	507 (+) 4,776
March	58,264	57,637	18,807	9,064	826	15,596	2,856	9,482	1,404	1,682	941 (+) 10,446
April	32,047	31,552	8,966	3,902	303	9,300	2,581	6,248	799	948	667 (-) 2,768
May	58,543	57,900	20,143	6,818	810	13,773	3,741	6,298	1,456	1,473	1,301 (+) 5,837
June	58,614	58,046	19,743	6,786	823	13,694	3,909	9,081	1,612	1,316	1,141 (+) 12,410
July	56,787	56,121	16,519	7,719	616	15,013	4,340	8,395	1,253	1,082	1,283 (+) 12,416
August	55,837	55,249	19,197	7,061	601	14,690	2,928	7,626	1,245	921	963 (+) 12,326
September	59,515	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,109 (+) 14,097
October	65,312	64,746	29,639	7,450	706	14,702	3,650	7,378	1,390	1,046	1,180 (+) 21,602
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926 (+) 15,776
December	61,395	60,850	25,743	7,646	468	14,324	2,583	8,398	1,623	1,386	809 (+) 23,711
1936											
January	44,374	43,902	11,053	9,159	531	11,655	1,846	6,628	957	1,436	605 (+) 7,146
February	47,677	46,719	12,609	8,337	556	10,618	3,861	7,424	1,068	1,456	781 (+) 10,694
March	59,026	58,098	15,595	8,440	774	14,104	5,955	8,773	1,187	1,074	1,197 (+) 10,601
April	35,296	34,575	9,399	3,637	366	9,795	2,786	5,768	1,034	1,046	609 (+) 10,000
May	62,947	62,101	17,905	7,820	839	15,350	5,020	10,310	1,636	1,550	1,850 (+) 2,405
June	62,793	61,969	11,819	6,954	839	15,409	3,742	8,980	1,592	1,409	1,127 (+) 6,061
July	57,780	56,239	14,231	7,408	1,108	15,092	5,010	9,649	1,566	960	1,158 (+) 9,273
August	71,700	70,738	23,156	7,827	883	17,441	4,091	14,196	1,665	1,036	1,039 (+) 22,146
September	66,162	64,565	20,965	8,551	968	15,067	3,956	10,358	1,692	1,185	1,223 (+) 21,461
October	85,749	84,933	35,943	9,960	982	17,355	5,111	12,832	1,734	1,235	1,040 (+) 32,605
November	85,317	84,115	34,489	9,614	1,010	16,578	4,035	15,681	1,987	1,682	1,100 (+) 29,335
December	70,565	69,419	22,963	8,293	626	17,167	4,238	10,763	2,013	1,417	941 (+) 31,096
1936											
January	54,417	53,533	12,705	10,249	703	12,362	4,576	8,993	1,445	1,436	979 (+) 13,937
February	60,198	59,474	19,659	8,938	849	12,412	3,460	10,545	1,390	1,268	982 (+) 13,061
March	73,166	72,030	19,843	10,462	942	17,594	5,967	12,540	1,592	1,808	1,283 (+) 20,461

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1935											1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Exports of Canadian Produce—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).....	910	1,123	1,102	618	994	715	906	1,512	2,262	1,641	1,196	2,352	1,966	
Fruits.....	1,182	131	222	97	151	183	596	2,733	2,803	1,988	1,166	634	584	
Grains (Total).....	7,956	4,687	11,588	6,383	8,237	18,237	18,081	26,277	23,239	14,268	6,656	12,184	10,305	
Barley.....	144	234	865	531	502	327	104	322	437	297	40	73	43	
Wheat.....	7,457	4,288	10,081	5,149	7,214	17,504	14,670	25,474	21,743	13,672	6,497	11,946	10,239	
Rubber (chiefly tires and footwear).....	1,289	962	885	1,027	1,119	1,056	1,032	1,008	1,121	943	953	1,084	1,725	
Sugar.....	57	35	105	157	170	72	43	111	112	101	45	194	357	
Vegetables.....	186	106	394	353	394	163	408	771	914	637	229	138	802	
Wheat flour.....	1,668	1,061	1,486	1,064	1,400	1,408	1,496	2,006	2,184	1,867	1,311	1,430	1,992	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle.....	1,045	1,067	1,337	747	365	310	342	488	250	150	506	637	1,160	
Cheese.....	57	40	162	196	582	675	1,745	1,630	969	255	139	103	272	
Fish.....	1,741	1,010	1,289	1,570	2,082	2,308	3,514	3,047	3,266	1,898	1,881	1,730	2,260	
Fur (chiefly raw).....	1,832	623	1,007	749	835	965	730	343	344	2,096	3,947	2,270	1,892	
Hides, raw.....	227	173	287	263	251	175	387	352	436	426	401	249	498	
Leather, unmanufactured.....	446	183	366	393	336	267	324	375	436	319	306	451	528	
Meats.....	2,601	1,561	2,365	2,147	2,114	1,768	1,462	1,690	2,424	1,616	2,155	2,267	2,621	
MINES, TEXTILES AND PRODUCTS—														
Bitumens.....	35	9	311	364	321	27	22	12	5	.....	3	4	.....
Cotton.....	186	69	185	72	211	155	181	106	120	104	125	148	261	
Rags.....	61	34	39	62	86	38	49	83	76	63	59	68	.....
Raw wool.....	36	12	57	5	131	195	230	232	270	116	172	183	52	
WOOD, WOOD PRODUCTS AND PAPER—														
Paper (chiefly newsprint).....	7,686	5,708	6,737	6,182	7,911	8,101	7,737	8,727	8,882	9,042	6,049	6,745	9,514	
Planks and boards.....	1,822	1,199	2,337	3,444	2,349	3,206	2,583	2,842	2,660	2,129	1,446	2,008	2,822	
Pulpwood.....	410	140	316	703	948	1,231	942	599	445	448	309	315	253	
Shingles.....	314	119	327	647	364	175	628	957	658	669	622	203	421	
Timber, square.....	144	89	163	110	115	82	118	180	138	94	137	85	168	
Wood-pulp.....	2,798	1,660	2,620	2,433	2,128	2,356	3,221	2,369	2,651	2,426	2,094	2,213	3,025	
IRON AND ITS PRODUCTS—														
Automobiles.....	3,719	2,774	2,598	1,628	1,732	1,868	1,670	1,373	1,632	1,612	2,304	1,747	2,945	
Automobile parts.....	323	290	306	265	276	235	219	186	162	257	336	146	446	
Farm implements.....	412	501	602	710	1,124	507	419	376	340	370	416	392	586	
Hardware and cutlery.....	169	166	217	104	200	170	168	178	274	163	209	165	173	
Machinery.....	808	326	474	412	563	634	499	464	462	431	411	506	.....
Pigs and ingots.....	212	78	199	64	212	127	296	267	472	365	247	196	205	
Tubes and pipes.....	124	47	49	71	72	61	81	83	88	178	80	48	104	
NON-FERROUS METAL PRODUCTS—														
Aluminum.....	414	174	2,497	302	363	1,518	567	744	2,827	606	120	136	223	
Copper (chiefly ore and blister).....	2,139	1,046	2,546	2,981	2,541	3,187	2,636	3,892	2,246	2,572	1,694	2,720	2,962	
Gold, raw.....	321	125	354	312	525	525	525	586	366	298	406	352	424	
Lead.....	459	353	636	369	529	900	566	823	797	781	392	752	887	
Nickel.....	2,314	2,724	2,400	2,294	3,309	4,080	3,076	3,641	3,959	2,621	3,541	4,120	2,578	
Silver.....	707	424	665	1,027	855	1,079	752	947	1,363	2,407	608	596	885	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos (chiefly raw).....	445	306	623	649	517	394	688	747	777	976	615	608	679	
Coal.....	116	59	96	160	135	178	161	32	184	246	176	108	194	
Petroleum and products.....	17	11	213	38	130	34	125	89	203	19	65	13	25	
Stone and products.....	332	290	439	437	543	452	482	448	562	432	335	344	392	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.....	312	204	221	159	98	267	259	255	278	250	203	203	189	
Fertilizers.....	842	308	469	392	171	94	102	156	403	353	630	393	787	
Soda and compounds.....	366	286	397	326	320	253	341	366	445	385	289	299	342	
MISCELLANEOUS COMMODITIES—														
Electrical energy.....	251	252	196	221	266	226	205	323	327	297	263	277	235	
Films.....	400	244	575	386	315	260	279	163	174	207	337	361	546	
Settlers' effects.....	165	167	289	249	327	248	387	290	285	214	140	132	175	
Index of Retail Prices, Rents and Costs of Service														
Total 1926=100.....	78.6	78.6	78.6	78.6	78.6	79.4	79.6	80.4	80.6	80.6	80.7	80.4	80.5	
Food.....	69.5	68.6	68.7	69.3	69.3	71.3	70.9	73.4	73.2	73.7	73.9	72.9	73.4	
Food.....	88.7	88.7	85.9	84.8	84.7	85.4	86.4	86.4	87.0	87.2	87.2	87.3	87.5	
Rent.....	80.3	80.3	81.4	81.4	81.4	81.4	81.4	82.0	82.6	82.6	82.6	82.6	82.6	
Clothing.....	70.3	70.3	70.3	69.9	69.9	69.9	71.6	71.6	71.6	71.6	70.6	70.6	70.6	
Services.....	92.1	92.1	92.1	92.6	92.6	92.6	92.6	92.6	92.6	92.6	92.6	92.6	92.6	
Cost per Week of a Family Budget—														
Budget.....	7.63	7.50	7.52	7.54	7.53	7.73	7.74	7.93	8.04	8.14	8.17	8.07	8.12	
All foods.....	2.89	2.88	2.84	2.81	2.80	2.80	2.81	2.83	2.83	2.84	2.84	2.84	2.84	
Food and light.....	5.54	5.55	5.57	5.57	5.57	5.57	5.57	5.63	5.63	5.63	5.63	5.63	5.63	
Total.....	16.10	15.97	15.97	15.95	15.94	16.15	16.16	16.42	16.54	16.65	16.68	16.58	16.63	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1935											1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Imports of Principal Commodities—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Fruits.....														
Alcoholic beverages.....														
Cocoa and chocolate.....														
Coffee and chicory.....														
Gums and resins.....														
Nuts (edible).....														
Rubber (chiefly raw).....														
Seeds.....														
Sugar, chiefly for refining.....														
Tea.....														
Vegetables.....														
ANIMAL PRODUCTS—														
Fish.....														
Furs, chiefly raw.....														
Hides.....														
Leather, unmanufactured.....														
Leather, manufactured.....														
TEXTILE PRODUCTS—														
Artificial silk.....														
Cotton, raw.....														
Yarn.....														
Flax, hemp and jute.....														
Hats and caps.....														
Manila and sisal grass.....														
Silk—Raw.....														
Fabrics.....														
Wearing apparel.....														
Wool—Raw.....														
Woolen and worsted.....														
Woolen yarn.....														
Worsted and serges.....														
Other wool.....														
WOOD AND PAPER—														
Books and printed matter.....														
Paper.....														
Wood—Furniture and other manufactured wood.....														
Planks and boards.....														
Veneers.....														
Other unmanufactured wood.....														
IRON AND STEEL—														
Automobiles.....														
Automobile parts.....														
Castings and forgings.....														
Engines and boilers.....														
Farm implements.....														
Hardware and cutlery.....														
Machinery.....														
Pigs and ingots.....														
Plates and sheets.....														
Other rolling mill products.....														
Stamped and coated products.....														
Tools.....														
Tubes and pipes.....														
Wire.....														
NON-FERROUS METALS—														
Aluminum.....														
Brass.....														
Clocks and watches.....														
Copper.....														
Electric apparatus.....														
Precious metals.....														
Tin.....														
NON-METALLIC PRODUCTS—														
Clay and products.....														
Coal.....														
Coke.....														
Glass and glassware.....														
Petroleum, crude.....														
Gasoline.....														
Stone and products.....														
CHEMICALS—														
Drugs and medicines.....														
Dyeing and tanning materials.....														
Fertilizers.....														
Perfumery.....														
Soda.....														
Soda and compounds.....														

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1935												1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Banking—														
End of Month														
EASILY AVAILABLE ASSETS—														
Specie	51-11	16-44	15-83	15-32	14-02	14-41	13-84	15-20	16-53	14-70	15-80	16-48	15-99	
Domestic notes	178-48	51-10	43-47	30-22	28-38	33-07	30-58	33-26	38-66	39-71	40-93	34-56	30-88	
Deposits with Bank of Canada	149-03	163-71	166-97	172-90	169-92	162-35	183-83	190-85	186-72	181-64	178-74	186-93		
In United Kingdom banks	30-54	29-61	24-76	22-48	13-26	14-30	19-29	20-55	10-01	21-73	17-20	25-38	44-16	
In foreign banks	61-82	60-95	71-09	93-80	98-53	96-48	93-62	115-38	99-31	109-90	94-52	100-80	80-20	
Foreign currency	20-59	20-71	20-82	20-64	21-02	21-33	22-23	22-02	22-61	23-24	24-29	23-80	23-11	
Government securities	807-09	797-73	825-70	835-41	838-74	847-48	854-23	910-87	917-94	945-30	955-93	993-55	1,041-28	
Call loans abroad	90-35	94-12	77-00	71-21	67-45	59-93	58-53	60-01	52-13	59-71	64-74	59-40	62-13	
Total quick assets	1,252	1,250	1,245	1,257	1,244	1,257	1,295	1,361	1,357	1,391	1,395	1,453	1,485	
LOANS AND SECURITIES EXCEPT														
CANADIAN GOVERNMENTS—														
Public securities	137-36	133-07	135-80	129-82	135-86	136-63	139-43	140-55	143-85	138-91	145-47	152-32	151-13	
Railway securities	39-47	40-31	39-03	39-58	43-32	46-67	46-90	51-79	55-38	52-79	53-27	60-83	72-71	
Canadian call loans	55-58	80-32	81-33	81-98	85-24	77-04	77-44	75-62	73-76	95-00	82-98	77-49	78-28	
Current loans	815	819	823	824	831	813	820	839	856	857	820	750	742	
Provincial loans	136-84	127-53	144-33	147-51	154-45	154-28	155-91	147-02	153-04	133-99	144-98	144-51	145-62	
Municipal loans	51-22	28-19	29-65	26-87	16-37	17-82	25-20	28-52	29-63	22-59	19-40	18-08	22-38	
Total loans, etc.	110-36	117-43	127-81	129-43	107-19	107-18	101-05	97-48	96-67	100-20	105-67	99-74	105-06	
OTHER ASSETS—														
Non-current loans	14-32	14-52	14-48	14-46	14-45	14-50	14-50	14-45	14-25	13-47	13-13	13-56	13-57	
Real estate	7-86	7-90	7-99	8-64	8-72	8-67	8-75	8-82	8-86	8-61	8-50	8-64	8-61	
Mortgages	5-60	5-51	5-52	5-52	5-45	5-46	5-46	5-45	5-45	5-33	5-31	5-31	5-31	
Prepaid interest	77-73	77-90	77-40	75-71	76-61	76-62	76-47	76-27	76-36	77-11	75-90	76-08	76-13	
Letters of credit	54-52	53-83	53-46	52-96	52-65	57-97	55-78	53-40	54-23	50-43	58-19	58-66	58-01	
Loans to companies	12-76	13-29	13-27	13-13	13-10	13-02	12-84	12-96	12-91	10-98	10-10	10-77	10-68	
Other assets	2-35	2-75	2-78	3-16	3-04	2-60	2-24	2-32	1-91	1-71	1-62	1-94	1-90	
Note circulation deposits	6-72	6-72	6-73	6-73	6-84	6-61	6-86	6-87	6-87	6-87	6-88	6-88	6-88	
Inter-bank balances, notes of other banks	7-25	6-30	7-19	5-97	7-84	6-90	7-47	9-21	5-71	6-43	7-89	5-68	6-49	
Cheques of other banks	78-07	77-76	113-97	96-95	99-83	94-92	96-90	99-27	102-80	93-21	119-49	106-38	78-81	
Balances due by other banks	5-17	3-76	4-22	3-49	4-22	4-95	5-85	5-05	5-23	5-33	5-27	5-37	5-61	
Grand total assets	2,880	2,845	2,929	2,915	3,009	3,092	3,063	3,069	3,092	3,079	3,042	3,073	3,073	
LIABILITIES TO THE PUBLIC—														
Note circulation	125-96	124-68	121-42	122-45	120-87	121-36	120-97	131-75	126-47	130-53	118-93	117-38	124-39	
Dominion Government	25-06	14-35	15-14	23-73	33-16	16-02	38-85	55-81	12-91	38-59	11-87	22-76	65-21	
Provincial Government	33-73	32-79	37-06	33-45	35-83	34-77	38-19	41-24	47-10	47-54	40-72	45-76	35-73	
Government advances	34-84													
Deposits by public—														
Savings deposits	1,428	1,447	1,452	1,446	1,420	1,428	1,434	1,444	1,465	1,474	1,486	1,490	1,517	
Demand deposits	516-24	512-50	581-96	581-21	545-41	553-01	553-92	590-01	625-21	613-27	640-92	576-30	533-78	
Total deposits	1,945	1,959	2,034	2,008	1,971	1,981	1,988	2,034	2,091	2,087	2,127	2,075	2,051	
Foreign deposits	321-87	323-95	328-41	330-86	240-95	338-25	360-70	470-41	376-66	382-86	370-48	381-05	390-26	
Due banks abroad, etc.—														
United Kingdom	6-92	6-64	6-63	8-04	15-26	12-72	13-17	11-44	9-91	12-30	8-54	8-28	8-51	
Foreign	26-37	28-00	24-31	24-28	26-06	24-03	26-63	27-71	28-09	27-73	27-40	27-25	26-82	
Bills payable	67	67	67	67	67	67	67	67	67	67	67	67	67	
Letters of credit	54-52	53-83	53-46	52-96	52-65	57-97	55-78	53-40	54-23	50-43	58-19	58-66	58-01	
Other liabilities	2-64	2-27	2-39	2-40	2-40	2-40	2-38	2-47	2-34	2-17	3-13	3-07	2-81	
Total public liabilities	2,577	2,543	2,623	2,615	2,607	2,590	2,655	2,730	2,750	2,790	2,777	2,741	2,770	
Due between banks	11-32	10-03	13-02	11-61	13-78	13-56	15-05	13-67	15-08	12-25	14-33	13-08	12-01	
LIABILITIES TO SHAREHOLDERS—														
Dividends	2,946	807	1,947	2,946	802	2,541	2,950	811	2,545	2,850	794	2,541	2,949	
Reserve	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	
Capital	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	
Grand total liabilities	2,870	2,832	2,916	2,908	2,900	2,883	2,982	3,023	3,040	3,094	3,070	3,034	3,063	
Surplus of notice deposits over current loans	+613	+628	+629	+622	+595	+615	+606	+605	+610	+617	+666	+742	+776	
Percentage of current loans to notice deposits, p.c.	57-1	56-6	56-7	57-0	58-3	56-6	57-8	58-1	58-4	58-1	55-2	50-5	48-9	
All notes in hands of public	153-95	164-23	158-13	160-39	169-07	158-43	171-93	174-31	178-16	183-65	170-14	165-09	171-82	
Security holdings	984	970	1,000	1,005	1,018	1,051	1,041	1,106	1,116	1,197	1,158	1,207	1,265	
Index Numbers—														
(With seasonal adjustment 1926 = 100)														
Demand deposits	95-3	93-7	105-4	102-7	98-3	102-6	103-8	107-2	108-6	106-0	112-2	104-1	98-5	
Notice deposits	106-3	107-8	107-9	107-6	106-5	106-5	106-8	108-1	109-9	109-9	111-2	111-8	113-0	
Current loans	85-9	87-0	86-6	87-2	88-4	87-2	89-3	89-7	90-5	91-3	88-4	82-4	80-9	
Security holdings	184-6	182-6	187-2	187-4	188-6	192-1	194-9	206-8	207-9	217-3	219-3	227-4	237-5	
Call loans, Canada	61-0	57-5	55-5	59-7	61-3	59-6	56-4	54-5	52-5	68-0	57-8	55-1	55-8	
Call loans, elsewhere	35-1	38-2	31-6	28-5	26-6	24-4	27-4	24-8	21-7	22-6	25-4	25-7	24-1	
Notes in hands of public	86-0	90-6	89-1	90-8	94-4	90-9	97-5	95-7	93-4	96-6	93-3	94-4	96-4	

Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the chartered banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.

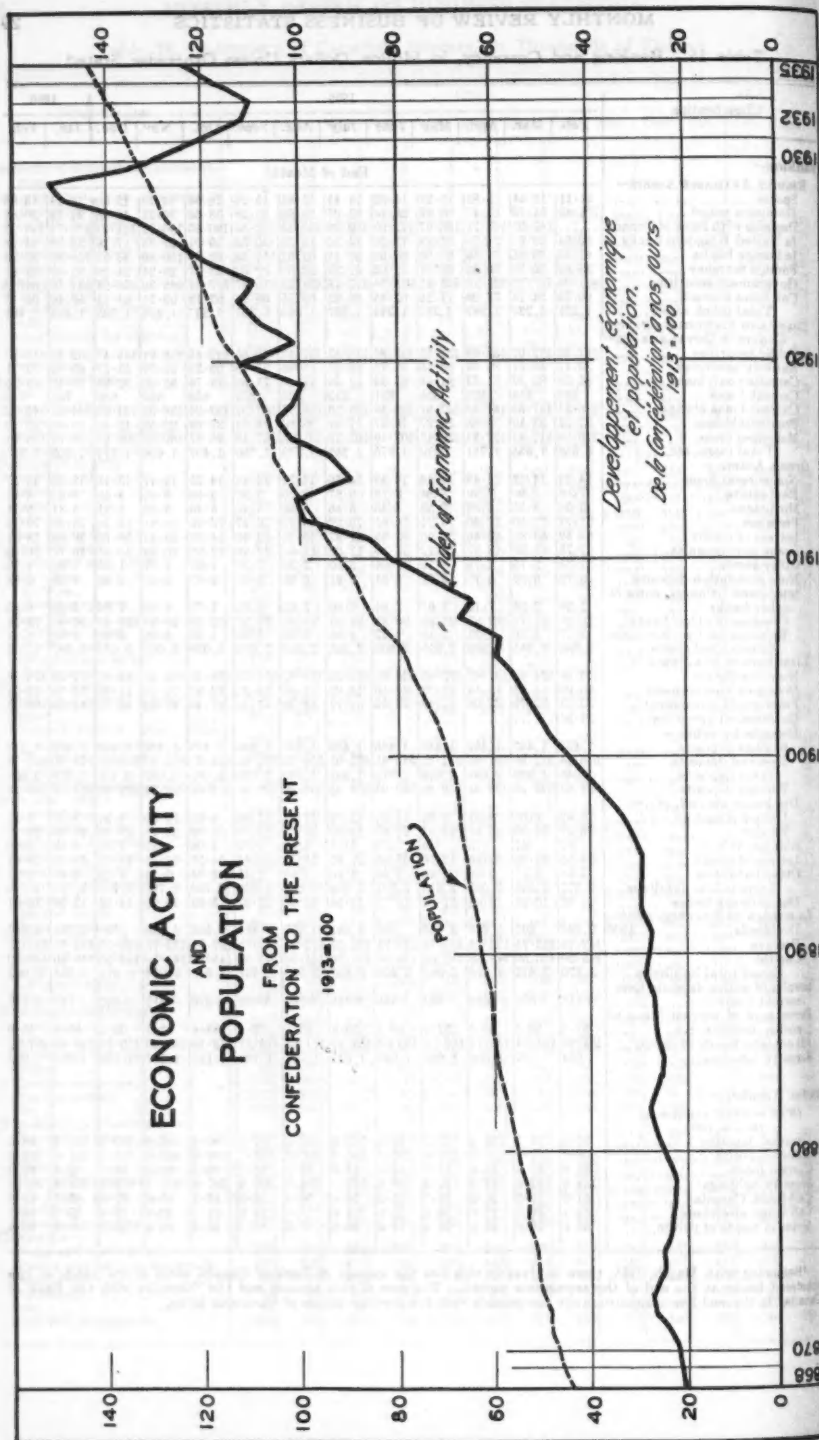


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1935												1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Security Prices—															
Common Stock Prices—															
Total (121).....	84.4	86.4	93.6	93.5	93.4	94.7	95.6	94.1	105.8	107.4	112.9	129.7	117.4		
Industrials, total (89).....	125.6	130.8	144.4	145.2	143.8	148.1	147.1	152.9	170.3	178.2	187.7	200.0	194.8		
Iron and Steel (15).....	117.0	119.4	121.9	118.6	122.2	123.1	118.7	123.0	127.8	128.0	130.3	140.5	136.5		
Pulp and paper (6).....	11.6	11.1	10.8	10.5	10.8	12.0	12.4	13.6	14.6	15.9	18.6	20.2	18.5		
Milling (5).....	56.0	55.8	55.9	58.4	57.4	59.3	61.2	60.9	65.9	76.7	80.0	84.3	88.7		
Oils (5).....	176.0	178.6	211.7	217.9	210.8	210.0	206.6	215.1	228.7	214.6	221.0	246.5	237.5		
Textiles and Clothing (11).....	74.1	73.1	70.3	67.2	66.7	65.5	61.8	63.5	69.0	70.4	75.5	74.0	73.1		
Food and Allied products (18).....	126.5	125.1	127.8	127.0	128.5	130.1	128.7	134.4	145.7	148.5	153.6	158.7	153.2		
Beverages (9).....	101.6	99.6	102.4	104.7	116.7	122.9	126.9	133.2	157.3	161.0	151.7	151.7	140.3		
Miscellaneous (20).....	168.7	185.1	200.0	198.1	195.4	202.0	209.6	217.5	254.4	294.5	307.1	331.2	329.7		
Utilities total (23).....	45.1	43.8	44.4	45.0	44.7	47.7	48.5	45.6	50.9	50.1	52.4	57.0	55.4		
Transportation (2).....	25.3	25.8	27.0	26.3	28.0	26.7	25.7	23.4	27.9	28.6	29.8	35.0	33.3		
Telephone and telegraph (2).....	100.1	94.5	95.5	97.0	98.5	99.9	100.3	100.0	105.1	108.0	111.4	112.3	110.5		
Power and traction (19).....	55.4	53.2	53.8	55.3	54.0	59.6	58.6	58.6	65.1	62.7	66.0	71.1	69.6		
Banks (9).....	76.8	75.0	73.1	73.0	71.7	70.6	65.9	68.4	73.0	75.1	78.6	82.6	79.6		
MINING STOCK PRICES—															
Total (23).....	128.2	128.7	128.3	123.0	117.9	115.6	119.1	118.0	125.5	133.6	142.4	149.8	144.2		
Gold (20).....	127.5	124.5	121.4	116.3	110.1	106.2	109.5	105.3	111.8	116.9	124.8	130.2	123.7		
Base Metals (3).....	135.3	149.1	159.2	153.2	151.9	155.4	159.6	169.7	181.9	201.7	218.8	230.4	232.2		
Financial Factors—															
Preferred Stocks.....	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8	74.9	77.2	76.3		
Long-term bond yields, 1926-100.....	71.4	72.2	71.4	73.4	72.1	71.6	70.8	75.9	74.5	75.5	72.4	70.8	69.9		
Domination of Canada.....	79.8	80.8	78.5	80.4	80.2	79.7	82.3	82.4	80.8	82.7	85.5	80.6	77.3		
Ontario.....															
Yield on Ontario Government bonds.....	3.81	3.87	3.76	3.85	3.84	3.82	4.23	4.00	3.87	3.96	4.10	3.86	3.70		
Shares traded, Montreal No. 842.....	282	282	350	228	248	318	273	352	809	590	857	973	561		
Brokers' loans ¹ \$100,000.....	18.81	18.24	18.32	17.70	16.93	17.33	16.86	16.76	18.08	18.56	17.37	17.84	18.59		
New Issues of Bonds \$100,000.....	16.38	76.57	70.54	65.37	65.20	121.92	194.63	65.92	147.73	119.93	136.66	138.91	122.85		
SALES ON TORONTO STOCK EXCHANGE—															
Industrials.....	457	440	761	397	537	606	578	807	1,590	926	1,431	1,538	868		
Values..... \$100,000.....	8,930	10,440	19,018	8,893	11,436	12,414	12,990	17,351	31,951	29,553	29,151	36,399	25,541		
Mining.....	20,303	20,977	13,105	8,240	7,141	10,318	11,964	9,179	15,695	19,530	33,822	48,768	29,283		
Values..... \$100,000.....	20,329	15,222	15,931	8,457	6,230	8,877	8,987	10,728	16,554	24,503	33,543	28,109	22,032		
Market values ² \$100,000.....	3,668	3,764	3,908	3,842	3,880	3,880	3,880	4,088	4,366	4,507	4,933	5,033	4,996		
FOREIGN EXCHANGE—															
New York Funds in Montreal															
High.....	1.016	1.008	1.008	1.003	1.004	1.006	1.017	1.020	1.012	1.012	1.004	1.000	1.006		
Low.....	1.003	1.003	1.000	1.001	1.001	1.001	1.002	1.010	1.009	1.006	0.996	0.996	0.999		
Average.....	1.010	1.005	1.001	1.001	1.002	1.003	1.008	1.014	1.011	1.009	1.000	0.999	1.001		
Close.....	1.008	1.005	1.001	1.002	1.002	1.006	1.012	1.012	1.011	1.006	0.996	0.999	1.006		
London Sterling in Montreal															
High.....	4.833	4.975	4.945	4.955	4.975	4.995	5.000	4.993	4.985	4.990	4.994	5.011	4.990		
Low.....	4.809	4.835	4.858	4.915	4.955	4.965	4.943	4.956	4.967	4.959	4.941	4.978	4.959		
Average.....	4.835	4.962	4.966	4.943	4.967	4.985	4.970	4.978	4.978	4.976	4.966	4.994	4.976		
Close.....	4.835	4.860	4.935	4.950	4.963	4.993	4.970	4.973	4.983	4.956	4.993	4.988	4.980		

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal ¹		Toronto		Vancouver		
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	
600 Tons													
1926.....	1,918	1,930	3,659	3,803	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,873	
1927.....	1,757	1,799	3,718	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,506	10,390	
1928.....	1,639	1,892	4,333	4,429	4,572	3,792	5,493	4,460	1,763	1,750	11,748	11,739	
1929.....	1,772	1,743	4,848	4,998	4,773	3,551	4,638	4,453	1,968	1,938	11,971	11,980	
1930.....	1,857	1,865	4,971	4,918	4,225	3,474	4,436	4,437	2,100	2,017	12,506	12,568	
1931.....	2,013	2,003	4,508	4,480	5,003	4,321	7,840	7,700	2,554	2,560	12,137	12,304	
1932.....	2,063	2,040	4,221	4,150	2,961	3,968	8,013	7,993	2,678	2,663	11,082	11,173	
1933.....	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,358	
1934.....	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,333	11,487	11,467	
1935.....	2,368	2,222	3,809	3,797	3,379	3,388	8,515	8,543	3,289	3,296	11,212	11,203	
Tons													
1925.....	267,370	248,779	519,575	519,075		96,896	101,102	205,480	146,985	110,087	146,306	805,380	890,642
Mar.....	187,979	211,365	222,870	328,614								875,234	894,579
Apr.....	145,957	152,634	152,908	151,634		633,929	636,888	1,076,888	1,029,976	357,561	351,118	934,847	945,453
May.....	150,963	143,001	180,318	181,592	355,415	359,443	149,237	140,492	507,570	518,164	865,864	864,972	
June.....	183,202	184,719	231,221	217,995	350,111	339,530	1,302,080	1,331,383	564,539	568,087	1,121,992	1,115,755	
July.....	188,876	182,272	255,954	264,634	502,587	519,459	1,330,599	1,422,728	604,873	604,894	1,175,995	1,182,793	
Aug.....	179,380	174,571	218,894	218,654	416,097	412,089	1,186,847	1,090,401	399,384	405,364	974,870	987,101	
Sept.....	155,315	164,617	220,988	228,998	339,132	344,197	1,076,378	1,091,555	310,299	307,449	933,357	928,980	
Oct.....	142,810	123,006	234,741	233,179	630,953	632,390	987,460	1,130,575	352,270	345,246	861,926	875,269	
Nov.....	270,996	240,420	465,768	454,594	51,284	42,916	45,938	76,559	61,994	80,669	851,401	853,548	
Dec.....													
1926.....													
Jan.....	264,755	276,517	445,538	442,139							795,728	810,106	
Feb.....	272,507	267,254	472,151	470,804							851,857	899,575	
Mar.....	310,878	277,123	469,187	451,967									

¹Last day of each month.²Month and values of all listed stocks.³Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Economic Indexes and Components.

Economic Conditions	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Canada.....	1919	-401	-463	-514	-432	-175	-031	-063	+010	+391	+628	+463	+395
	1920	+648	+617	+566	+525	+545	+710	+741	+442	+412	+185	+021	+144
	1921	-236	-278	-545	-700	-782	-926	-1,039	-630	-1,008	-1,111	-1,008	-1,070
	1922	-1,039	-896	-864	-823	-844	-946	-926	-874	-813	-782	-782	-804
	1923	-669	-514	-412	-370	-442	-484	-638	-617	-710	-751	-710	-567
	1924	-494	-401	-566	-669	-710	-782	-741	-751	-720	-545	-350	-185
	1925	-134	-175	-287	-350	-350	-422	-540	-031	-010	+144	+257	+257
	1926	+350	+570	+309	+123	+072	+113	+103	+494	+340	+401	+360	+412
	1927	+473	+535	+628	+689	+823	+823	+835	+741	+820	+1,132	+1,265	+1,332
	1928	+1,646	+1,708	+1,749	+1,934	+2,222	+1,636	+1,399	+1,389	+1,461	+2,232	+2,706	+2,047
	1929	+3,518	+2,328	+2,119	+1,770	+1,646	+1,235	+1,543	+1,955	+2,068	+2,726	+1,842	+1,040
	1930	+1,214	+936	+910	+1,245	+895	+792	+226	+350	+669	+586	+132	+051
	1931	-195	+041	+103	-041	-000	-185	-319	-391	-545	-1,039	-1,060	-1,530
	1932	-1,646	-1,008	-1,553	-1,759	-1,842	-1,862	-1,780	-1,389	-1,379	-1,523	-1,646	-1,770
	1933	-1,708	-1,718	-1,749	-1,833	-1,967	-1,984	-1,823	-1,674	-1,029	-1,091	-1,173	-1,173
	1934	-823	-772	-614	-504	-329	-391	-442	-216	-298	-298	-144	-123
	1935	+340	+144	+144	+195	+484	+216	+267	+453	-041	+206	+761	+385
Great Britain.....	1919	+723	+612	+751	+598	+095	+1,015	+1,182	+1,280	+1,699	+1,433	+1,127	+1,558
	1920	+2,294	+2,962	+2,600	+2,323	+1,488	+1,488	+1,001	+974	+1,224	+320	+041	+080
	1921	-640	-1,488	-2,031	-2,448	-2,337	-2,253	-1,586	-1,613	-1,127	-1,140	-1,067	-1,015
	1922	-737	-636	-626	-042	-264	-026	+167	-167	-456	-250	-209	-225
	1923	-408	-195	+184	+045	+445	+345	+595	+706	+613	+376	+250	+057
	1924	-027	-056	+334	+250	+292	+362	+236	+389	+264	+027	+105	+070
	1925	+375	+403	+139	+236	+700	+264	+626	+515	+292	+181	-070	-473
	1926	-594	-403	-751	-445	-1,488	-723	-862	-751	-793	-654	-570	-581
	1927	+125	-000	-070	+139	+306	-000	-223	-320	-041	+153	+125	+063
	1928	+362	+236	+306	+626	+640	+807	+278	+264	+334	+431	+043	+401
	1929	+957	+153	+139	+028	+125	+236	+131	+028	+097	+306	+236	+167
	1930	+389	+362	+1,140	+1,015	+1,113	+952	+542	+359	+779	+467	+167	+125
	1931	-181	-324	-329	-723	-275	-300	-250	-2,490	-3,340	-3,331	-3,403	-3,403
	1932	-2,420	-2,733	-1,474	-1,544	-1,280	-598	-445	-626	-473	-362	+013	-346
	1933	-612	-348	-389	-584	-223	+292	+445	+376	+654	+320	+264	+070
	1934	+764	+1,029	+570	+417	+250	+431	+195	+278	+362	+556	+1,168	+1,015
	1935	+1,252	+1,001	+621	+932	+1,168	+1,433	+974	+987	+1,071	+1,140	+1,405	+1,433
United States.....	1919	+003	-020	-059	+101	+380	+372	+710	+786	+405	+837	+921	+1,090
	1920	+1,471	+1,352	+1,505	+1,775	+1,708	+1,564	+1,330	+1,285	+1,631	+1,496	+001	+1,230
	1921	-997	-1,479	-1,554	-1,732	-1,733	-1,877	-1,910	-1,936	-1,817	-1,750	-1,572	-1,586
	1922	-1,615	-1,522	-1,405	-1,260	-1,014	-964	-845	-845	-769	-676	-702	-680
	1923	-575	-473	-406	-482	-583	-685	-854	-896	-811	-811	-775	-744
	1924	-583	-583	-651	-744	-778	-752	-558	-380	-355	-279	-000	+161
	1925	+270	+270	+254	+042	+152	+203	+321	+338	+347	+482	+585	+304
	1926	+507	+440	+397	+211	+228	+406	+372	+423	+423	+372	+296	+380
	1927	+321	+406	+431	+414	+456	+482	+482	+659	+778	+744	+811	+935
	1928	+956	+571	+1,158	+1,260	+1,361	+1,107	+904	+1,107	+1,403	+1,429	+1,611	+1,468
	1929	+1,801	+1,784	+1,784	+1,555	+1,672	+1,496	+1,002	+2,105	+2,105	+2,130	+1,153	+1,225
	1930	+1,082	+1,200	+1,488	+1,733	+1,361	+1,124	+820	+744	+879	+676	+380	+254
	1931	+085	+338	+347	+118	+101	+118	+254	+372	+397	+820	+1,006	+1,175
	1932	+1,386	+1,496	+1,488	+1,615	+1,733	+1,792	+1,724	+1,099	+1,090	+1,386	+1,403	+1,400
	1933	+1,438	+1,708	+1,784	+1,496	+727	+245	+025	+575	+516	+592	+626	+600
	1934	+465	-296	-423	-372	-414	-397	-359	-380	-355	-313	-254	-286
	1935	-109	-178	-211	-051	+085	+076	+182	+363	+353	+499	+710	+080
*Bank Deposits, (1926=100).....	1919	85.4	85.4	86.0	87.2	89.2	92.0	93.3	94.0	99.5	102.4	100.5	99.0
	1920	95.4	97.5	99.2	98.0	99.9	100.2	100.5	100.5	103.0	101.9	102.5	101.0
	1921	101.4	101.0	100.5	100.0	99.4	98.6	96.5	95.4	95.3	94.8	94.0	92.4
	1922	91.0	92.3	91.6	91.2	89.9	88.8	88.6	86.5	87.4	87.9	89.0	89.4
	1923	90.5	91.6	91.2	93.6	93.1	92.0	90.0	90.2	90.1	88.2	89.5	90.3
	1924	90.9	90.4	90.2	91.1	89.6	90.4	89.0	87.8	87.0	89.1	92.6	95.6
	1925	93.0	93.1	93.8	94.4	92.0	89.6	92.0	99.0	99.5	97.9	99.1	99.4
	1926	103.5	98.6	101.5	100.2	99.7	90.1	99.2	103.5	100.3	100.3	102.4	103.0
	1927	103.6	105.8	104.0	104.5	105.0	104.1	102.4	103.2	105.4	107.0	111.1	110.4
	1928	110.2	113.1	114.4	116.5	118.0	115.1	115.0	112.3	113.2	116.0	117.0	116.0
	1929	117.5	116.4	114.5	116.5	114.4	112.7	114.0	106.5	118.0	117.2	118.0	119.0
	1930	111.4	110.6	109.5	110.0	107.5	107.5	107.0	107.0	111.5	108.5	108.0	108.0
	1931	104.6	105.0	107.1	107.9	107.5	108.4	107.0	108.0	109.0	106.6	104.6	101.0
	1932	98.9	99.4	99.9	99.4	99.7	95.4	96.8	98.0	97.4	97.8	96.6	96.6
	1933	97.3	97.0	97.6	97.6	97.6	99.2	100.2	99.0	98.5	98.8	98.2	99.4
	1934	96.1	96.8	97.2	99.4	99.4	100.5	97.7	99.0	99.0	100.7	100.4	100.4
	1935	104.6	105.0	105.1	103.7	107.2	106.1	104.1	105.3	105.9	107.8	109.7	109.7
Shares traded, Montreal and Toronto (1926=100).....	1919	21.9	24.3	22.5	21.8	63.1	61.9	57.6	22.6	67.8	93.4	62.8	89.3
	1920	79.1	54.3	48.6	43.3	36.2	73.9	80.4	39.4	36.7	35.4	44.7	49.9
	1921	34.8	42.5	34.7	33.0	38.3	34.2	14.6	16.4	18.8	24.0	22.5	21.6
	1922	23.5	28.5	44.8	73.9	54.0	31.3	24.4	47.7	59.2	46.6	46.1	49.1
	1923	32.8	63.4	69.7	37.7	45.9	36.7	30.7	19.2	24.7	26.9	43.8	49.9
	1924	69.7	60.9	42.0	29.3	28.3	24.7	24.6	30.3	32.9	52.1	53.2	53.2
	1925	76.5	62.7	63.7	39.5	68.1	48.6	54.0	72.7	76.2	122.3	67.7	87.0
	1926	99.4	140.3	102.1	56.3	60.1	53.4	83.8	162.3	135.2	118.4	98.3	120.4
	1927	100.9	125.7	120.2	161.8	179.2	179.1	71.9	110.5	211.0	228.9	209.9	234.3
	1928	293.5	277.0	287.1	281.4	282.0	199.6	118.1	171.2	169.6	384.1	527.2	364.3
	1929	627.5	422.8	508.0	289.7	276.6	151.6	163.0	93.3	333.9	635.2	350.9	299.6
	1930	201.8	156.0	313.5	234.7	277.5	462.3	534.3	818.5	152.1	254.3	77.8	97.6
	1931	80.6	130.4	115.1	92.0	145.1	106.0	90.7	32.7	85.4	72.3	65.3	65.3
	1932	29.4	24.7	42.1	42.8	42.7	41.6	56.5	126.3	113.8	45.5	45.0	29.1
	1933	37.9	89.5	50.0	111.7	278.3	425.0	578.4	117.9	114.0	121.3	102.1	121.3
	1934	192.1	184.1	164.9	113.5	90.2	61.0	68.7	62.7	44.3	65.6	94.9	96.7
	1935	152.2	80.8	93.7	90.8	139.6	78.6	98.7	116.2	107.0	145.6	301.4	170.5

* Indexes of bank deposits are projected one month.

Table 29. Significant Statistics of the United Kingdom

Dec.	Classification	1935											1934		
		Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
+ 335	Production—														
- 144	IRON.....000 metric tons	563	535	568	536	556	532	538	553	538	568	606	594		
- 1070	STEEL.....000 metric tons	855	822	867	782	816	772	870	922	918	925	927	954		
- 564	COAL.....000 metric tons	19,593	17,863	19,589	16,397	17,721	17,145	18,007	20,182	20,605	19,948	21,905			
- 597	ELECTRICITY														
- 185	GENERATED.....mill. k.w.h.	1,607	1,330	1,326	1,147	1,216	1,189	1,320	1,650	1,758	1,929	1,970	1,824		
+ 412	New orders received, 1920=100	102	105	110	109	101	85	71	70	70	89	90	97		
- 1,040	COFFEE AVAILABLE.....000 tons	20-1	23-8	20-4	25-1	15-9	16-9	17-3	23-5	12-3	19-4	20-2	19-0		
- 1,333	RAW COTTON DELIVERED TO														
+ 2,047	MILL.....mill. lb.	113	106	115	98	116	93	90	120	132	111	134	114		
- 1,049	PRODUCTION, ARTIFICIAL SILK														
- 1,021	YARN AND WASTE.....mill. lb.	10-73	9-79	11-10	9-95	10-91	7-54	9-74	13-52	11-80	9-96	11-94	11-70		
- 1,333	NATURAL SILK DELIVERIES 000 lb.	481	409	449	375	447	407	407	508	481	423	476	391		
- 1,172	CRUDE RUBBER														
+ 123	AVAILABLE.....000 tons	8-26	7-22	9-86	7-70	6-73	10-52	10-97	9-51	7-18	6-03	7-09	6-45		
- 585	BUILDING PLANS														
+ 1,568	APPROVED.....1930=100	176-8	185-8	198-6	142-6	183-6	126-6	160-5	185-6	199-2	141-9	160-7	163-9		
- 590	Other.....1930=100	133-7	117-3	171-3	102-8	134-1	98-0	168-9	128-2	129-3	133-3	129-6	160-0		
- 1,016	EMPLOYMENT														
- 592	INSURED WORKERS IN														
+ 1,070	EMPLOYMENT.....mill.	10-20	10-32	10-33	10-36	10-38	10-42	10-44	10-49	10-54	10-60	10-35	10-48	10-63	
- 473	NUMBER UNEMPLOYED.....000	2,154	2,044	2,043	2,000	1,973	1,948	1,959	1,916	1,919	1,898	2,160	2,025	1,882	
- 501	PERCENTAGE UNEMPLOYED	16-5	15-7	15-6	15-3	15-3	14-9	15-0	14-6	14-6	14-2	16-3	15-4		
- 1,063	Coal mining.....	18-5	18-7	18-9	18-8	17-6	17-9	18-6	18-5	18-2	17-8	17-6	17-1		
- 421	Iron and steel.....	23-0	22-5	23-3	22-4	21-8	20-3	20-1	20-0	18-9	17-6	19-3	19-0		
+ 1,333	General engineering.....	14-0	13-9	13-2	12-8	12-6	12-1	12-4	11-5	11-1	10-7	11-3	10-8		
- 1,172	Electrical engineering.....	7-6	7-2	6-9	6-8	6-3	6-3	5-9	5-6	5-6	5-2	5-9	5-7		
+ 123	Shipbuilding and marine en-														
- 585	gineering.....	41-3	40-2	40-3	38-9	38-5	37-1	38-0	36-7	33-9	33-3	32-7	31-6		
+ 1,568	Base metal working.....	12-4	11-8	12-6	11-4	10-7	10-6	10-4	11-2	10-5	9-7	11-4	11-0		
- 590	Cotton.....	21-8	21-4	20-9	21-0	21-4	21-2	22-0	19-2	17-5	16-6	17-6	17-0		
- 1,049	Woolen.....	15-0	13-5	13-6	13-7	12-8	12-1	10-2	7-9	7-8	7-5	8-9	9-3		
+ 2,047	Building.....	17-9	15-2	14-2	14-0	14-7	14-4	14-5	14-9	17-6	17-7	20-7	20-0		
- 1,040	Public works contracting.....	46-6	46-3	44-9	43-6	46-0	46-2	46-5	46-9	47-6	47-4	51-6	48-4		
- 1,333	Trade														
+ 1,063	IMPORTS, TOTAL.....£ mn.	60-5	59-8	64-5	57-8	61-8	59-1	60-8	73-4	71-5	74-5	70-0	62-3		
- 421	Food, drink and tobacco £ mn.	28-6	27-1	30-1	27-5	29-0	27-0	29-6	37-5	34-4	34-4	31-3	27-5		
- 1,049	Raw materials.....£ mn.	16-5	16-9	18-4	15-7	17-0	16-0	15-3	18-0	19-7	23-0	22-4	18-9		
- 501	Manufactured.....£ mn.	15-2	15-5	15-8	14-4	15-5	15-8	15-5	17-6	16-9	16-0	16-0	15-7		
- 1,333	Total, net imports.....£ mn.	56-0	55-6	59-0	53-6	57-9	55-0	57-0	68-7	66-9	69-0	65-7	56-7		
+ 2,047	EXPORTS, DOMESTIC, TOTAL £ mn.	36-0	33-0	35-2	32-9	36-4	34-9	34-1	39-9	39-4	34-9	34-5	35-1		
- 1,040	Food, drink and tobacco £ mn.	2-4	2-2	2-6	2-4	2-6	2-5	2-8	3-4	3-4	2-7	2-8	2-5		
- 585	Raw materials.....£ mn.	4-6	4-0	4-7	4-0	4-6	4-1	3-7	4-7	5-1	4-2	4-1	4-1		
- 597	Manufactured.....£ mn.	28-0	25-9	27-1	25-5	28-4	27-2	26-7	30-6	29-8	26-2	26-6	27-6		
- 1,049	BANK CLEARINGS—														
- 1,021	Provincial.....£ mn.	108-1	97-7	103-0	97-6	117-8	100-3	95-3	110-9	108-7	110-6	123-0	115-0		
+ 1,333	POSTAL RECEIPTS, DAILY. £ 000	140	134	131	136	129	140	144	145	145	190	139	135		
- 592	TRANSPORTATION														
+ 1,070	SHIPPING—														
- 473	Entrances.....mill. net tons	4-71	5-06	5-53	5-44	6-07	5-93	5-83	5-61	5-24	5-39	5-00	4-70		
- 501	Clearances.....mill. net tons	4-62	4-42	5-04	4-71	5-20	5-31	4-38	5-15	4-94	4-38	4-56	4-12		
- 1,040	Index of shipping														
- 585	freights.....1924=100	92-6	95-0	93-8	92-9	98-2	95-8	98-1	115-1	109-9	117-7	111-0	102-9		
+ 1,333	RAILWAYS—														
- 1,049	Average weekly														
- 1,021	railway receipts.....£000	2,705	3,813	2,769	3,013	3,155	3,432	3,074	2,891	2,831	2,753	2,675	2,706		
- 1,333	Freight traffic total, mill. tons	22-3	22-6	20-6	19-1	19-8	19-8	17-7	20-3	20-9	23-6	23-3	21-9		
- 564	Merchandise.....mill. tons	3-7	3-7	3-7	3-5	3-6	3-7	3-5	3-7	3-9	4-2	4-2	3-6		
- 597	Coal.....mill. tons	14-6	14-3	13-1	11-7	12-3	12-2	10-7	12-9	13-2	15-1	14-6	14-4		
- 1,049	Minerals and other														
- 1,021	merchandise.....mill. tons	3-9	4-0	3-8	3-8	3-8	3-0	3-0	3-7	3-8	4-3	4-4	3-9		
- 1,333	Prices—														
+ 2,047	WHOLESALE PRICES—														
- 1,040	Board of Trade.....1930=100	86-9	87-5	88-2	88-4	88-0	88-4	89-6	91-1	91-2	91-4	91-6	91-7		
- 585	Economist.....1912=100	90-9	91-8	94-3	93-7	93-7	93-0	96-1	98-5	98-2	98-3	98-1	97-4		
- 1,049	Statist.....1913=100	87-5	98-9	100-2	95-5	99-2	98-9	100-1	100-9	101-5	102-0				
- 564	RETAIL FOOD.....	122	119	118	120	126	126	125	128	131					
- 597	Cost of living.....	141	139	140	143	143	143	145	147	147	147	147	146		
- 1,049	BANKING—														
- 1,021	BANK OF ENGLAND—														
- 564	Private deposits.....£ mn.	149	140	141	138	142	123	130	117	130	117	148	140	128	
- 597	Bank and currency notes £ mn.	379	392	390	399	400	406	398	400	401	419	398	399	404	
- 1,049	Gold reserves.....£ mn.	192-5	193-6	192-6	192-7	192-7	192-8	193-5	193-7	196-5	200-1	200-2	200-5	200-6	
- 585	LONDON CLEARING BANKS—														
- 1,333	Deposits.....£ mn.	1,954	1,923	1,940	1,961	2,003	2,019	2,013	2,024	2,036	2,089	2,091	2,164	2,123	
- 1,040	Discounts.....£ mn.	263	207	199	218	244	274	287	299	297	332	332	346	294	
- 564	Advances.....£ mn.	756	769	775	770	775	775	765	763	774	774	770	812	824	
- 597	Investments.....£ mn.	606	614	618	620	624	615	615	618	626	621	605	630	629	
- 1,049	TREASURY BILLS—														
- 1,021	£ mill	738	813	843	881	887	880	893	902	898	866	895	796	702	
- 564	Money														
- 597	DAY TO DAY RATE.....p.s.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	
- 1,049	THREE MONTHS RATE.....p.s.	-80	-89	-89	-60	-83	-61	-86	-61	-86	-75	-82	-62	-76	
- 585	Security Values—														
- 1,333	FIXED INTEREST.....1921=100	130-3	131-3	131-3	130-3	131-5	129-8	134-3	135-5	128-9	129-5	130-1	131-0		
- 1,040	VARIABLE DIVIDEND.....1921=100	110-0	111-5	114-4	115-6	115-6	117-5	112-7	112-6	113-5	120-1	123-9	126-7		
- 564	TOTAL.....1921=100	123-7	124-9	125-8	125-5	126-4	125-8	130-6	131-3	125-5	126-4	128-1	129-6		
- 597	Exchange, New York \$ to £.....	4-834	4-783	4-836	4-923	4-942	4-956	4-958	4-906	4-914	4-921	4-920	5-005	4-993	
- 1,049	Exchange, France £ to £.....	72-71	72-53	73-28	74-72	74-50	74-91	73-18	74-47	74-53	74-84	74-44	74-84	74-70	

*Number of persons on the Registers of Employment Exchanges in Great Britain only.

†Revised, to include eleven banks.

Table 30. Significant Statistics of the United States

Classification	1935												1936		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
United States Statistics—															
INDUSTRIAL PRODUCTION.....1923-5=100	88-0	86-0	85-0	86-0	86-0	87-0	90-0	95-0	98-0	104-0	98-0	95-0	.....	
MINERAL PRODUCTION.....1923-5=00	97-0	87-0	80-0	98-0	84-0	81-0	87-0	93-0	92-0	101-0	103-0	100-0	.....	
MANUFACTURING PRODUCTION.....1923-5=100	86-0	86-0	84-0	84-0	86-0	88-0	91-0	95-0	98-0	104-0	97-0	93-0	.....	
WHEAT, WHEAT SUPPLY, Mill bush.	83	43	32	24	37	64	70	83	80	70	68	58	.....	
Receipts, principal markets, principal	4,668	6,390	8,298	10,024	28,598	48,109	42,289	37,683	14,501	9,943	9,277	6,474	8,738		
Shipments, principal markets, principal	6,385	7,971	8,683	11,317	11,333	14,907	15,595	14,066	12,403	7,181	7,964	6,783	9,200		
Exports, including wheat flour, principal	1,503	1,281	1,436	1,195	1,331	1,278	1,334	1,480	1,602	1,132	1,202	1,102	.....	
WHEAT FLOUR PRODUCTION.....000 bbls.	7,936	7,787	7,806	7,381	7,387	8,083	9,055	9,807	8,274	7,178	8,644	8,934	.....	
SUGAR MELTINGS, 8	328	341	437	333	414	331	302	314	240	242	322	331	.....	
TOBACCO CONSUMPTION, Cigars.....Millions	353	374	409	402	432	432	431	534	457	513	337	337	377		
Cigarettes.....Millions	10,300	10,007	11,708	12,120	13,138	11,975	10,774	12,711	10,101	9,841	12,725	10,766	11,101		
CATTLE RECEIPTS, PRIMARY MARKETS.....000	1,470	1,030	1,036	1,402	1,603	1,943	2,237	2,545	2,037	1,806	1,788	1,416	1,635		
HOG RECEIPTS, PRIMARY MARKETS.....000	1,622	1,650	1,551	1,301	1,236	1,278	1,220	1,633	1,671	2,036	2,524	1,817	2,045		
COTTON CONSUMPTION.....000 bales	481	463	490	386	392	408	449	552	508	499	591	617	649		
NEWSPRINT PRODUCTION.....000 s. tons	73-3	74-7	84-1	77-0	73-8	75-2	71-3	80-0	87-3	79-0	74-3	79-4	.....	
NEWSPRINT CONSUMPTION.....000 s. tons	171-1	166-1	202-0	161-0	153-8	148-1	160-6	179-8	187-4	186-5	161-2	182-2	.....	
PIE IRON PRODUCTION.....000 l. tons	1,777	1,663	1,727	1,553	1,520	1,761	1,776	1,978	2,066	2,106	2,026	1,824	2,040		
STEEL INgot PRODUCTION.....000 l. tons	2,868	2,841	2,636	2,231	2,276	2,919	2,830	3,146	3,153	3,082	3,040	2,998	3,248		
Automobile PRODUCTION.....000 cars and trucks	429-8	477-7	364-7	361-3	337-0	240-1	89-8	275-0	398-0	407-8	367-3	291-0	434-4		
ZINC PRODUCTION.....s. tons	36,735	35,329	34,872	34,637	35,120	35,547	36,221	36,716	37,460	40,463	41,917	36,228	42,468		
Stocks.....Millions	111,806	108,638	107,625	112,909	115,723	112,445	106,316	95,969	85,266	83,758	79,207	75,517	78,941		
LEAD PRODUCTION.....s. tons	30,118	29,857	35,202	29,332	30,488	30,807	29,368	37,844	36,239	37,958	34,088	32,221	.....	
PETROLEUM PRODUCTION.....000 bbls.	81,486	78,427	82,454	83,335	85,485	84,816	84,109	82,160	86,476	88,711	88,820	.....	.....
Consumption (to stills).....000 bbls.	76,630	75,066	80,412	81,734	84,903	84,584	83,347	85,132	83,180	84,992	85,776	81,523	.....	
GASOLINE PRODUCTION.....000 bbls.	35,214	34,728	37,683	38,180	40,667	40,488	39,817	41,956	40,260	40,657	39,544	37,176	.....	
Consumption.....000 bbls.	31,907	30,676	30,989	37,884	41,203	42,836	37,852	41,401	35,956	33,734	33,553	27,401	.....	
CONTRACTS AWARDED.....\$000,000	123-0	124-0	126-7	148-0	159-3	168-6	167-4	200-6	188-2	264-1	204-8	142-1	190-4		
CARLOADINGS.....000 cars	3,015	2,303	2,827	3,035	2,225	3,102	2,632	3,882	3,179	2,319	2,353	3,135	2,418		
ELECTRIC POWER PRODUCTION.....mill. k.h.	8,012	7,819	8,021	7,673	8,270	8,573	8,208	8,844	8,693	9,139	9,245	8,601	.....	
INDEX FACTORY EMPLOYMENT.....1923-5=100	82-4	82-3	81-2	79-9	80-4	81-7	81-9	83-6	84-5	83-6	84-9	84-0	.....	
MAIL ORDER SALES, 2 COS......\$000	54,763	50,644	58,105	58,963	49,887	52,402	50,474	70,945	71,777	90,813	46,180	45,435	.....	
TEN CENT SALES, 4 CHAINS.....\$000	38,950	43,368	40,468	40,678	38,550	40,914	39,008	44,911	45,628	80,985	196-9	188-9	187-4	192-3	
IMPORTS.....\$000,000	177-3	170-6	170-6	156-8	177-7	169-0	161-7	189-2	169-4	166-9	188-9	187-4	192-3		
EXPORTS.....\$000,000	185-0	164-4	165-5	170-2	175-4	172-2	198-2	221-3	269-3	223-5	198-0	181-8	193-3		
F. R. BANKS, BILLS DISCOUNTED.....Mil. Dollars	73-3	73-3	73-3	74-2	74-8	74-9	75-3	70-4	77-1	77-6	78-1	78-1	78-3		
RESERVE RATIO, p.c.	8,064	8,185	8,111	8,037	7,811	7,817	8,726	7,902	8,152	8,247	7,999	7,989	.....	
DEMAND DEPOSITS, adjusted¹.....Mil. Dollars	11,688	12,231	12,556	12,921	12,902	13,263	13,246	15,598	14,018	13,889	14,017	14,000	.....	
INTEREST RATES, TIME LOANS, p.c.	-88	-63	-25	-25	-25	-25	-25	-25	-1-00	-1-00	-1-00	-1-00	1-00		
CALL LOANS, renewal, p.c.	1-00	-64	-25	-25	-25	-25	-25	-25	-75	-75	-75	-75	-75		
PRIME COMMERCIAL PAPER, 4-6 months, p.c.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75		
BOND PRICES															
RAILS (10)	111-42	112-68	113-57	115-07	116-05	113-83	113-83	112-55	114-32	116-92	120-77	123-00	.....	
Forty bonds	79-00	78-37	79-00	81-08	81-95	81-90	81-83	79-01	82-52	86-00	92-70	90-41	.....	
PRICES COMMON STOCKS (421)1923-5=100	63-9	67-5	73-1	76-0	79-4	83-3	85-0	88-1	94-2	95-7	101-7	107-5	106-8		
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INDUSTRIALS (351)	75-4	78-9	85-8	89-0	91-7	95-2	97-8	99-5	108-4	109-8	116-0	121-5	124-6		
RAILWAYS (33)	27-9	29-4	31-0	32-7	34-1	35-9	37-0	34-5	38-3	41-4	45-2	49-6		
UTILITIES (37)	53-2	59-1	64-5	70-4	73-9	81-6	81-9	82-1	91-0	92-0	99-1	103-0	108-8		
Automobiles (13)	77-2	80-7	80-8	88-6	101-9	117-0	127-3	137-4	159-9	157-6	159-1	169-4	183-3		
Tires and rubber goods (7)	30-7	31-2	31-9	31-3	32-4	34-1	33-8	31-7	38-2	43-4	49-9	57-0	60-3		
Chain stores (16)	69-9	71-8	75-6	78-8	80-0	81-7	81-5	78-6	79-1	76-1	74-4	74-8	71-0		
Copper and brass (5)	49-4	56-6	68-0	65-7	66-7	70-9	88-9	92-0	100-2	109-2	116-2	125-3	144-4		
COPPER (15)	65-9	71-1	80-0	82-7	80-5	80-8	77-2	78-6	86-7	91-0	110-0	109-3	113-7		
RAILWAY EQUIPMENT (9)	40-4	41-2	40-5	43-0	46-5	48-1	45-6	41-7	49-8	52-3	58-3	65-6	61-6		
Steel and iron (11)	39-2	41-4	44-5	44-9	53-3	60-4	64-2	63-1	71-2	70-8	73-0	81-5	85-6		
Textile (25)	43-4	42-8	45-0	45-0	47-3	49-0	51-3	54-8	62-9	62-2	67-4	66-6	63-6		
Amusement (7)	10-2	10-9	12-5	13-9	14-7	15-0	17-8	18-3	20-0	21-9	23-4	24-5	24-3		
Tobacco (11)	126-1	127-2	126-5	140-5	148-3	151-6	153-0	156-5	160-2	155-9	153-7	.....	.....
Stock Sales, N.Y......Mil. Shares	15-9	22-4	30-4	23-3	29-4	42-9	34-7	46-7	57-5	45-6	67-2	60-9	81-0		
BOND SALES, N.Y......Mil. Dollars	310-7	200-0	294-2	263-4	335-7	296-9	249-8	275-7	302-0	314-4	476-1	178-1	.....	
BROKERS' LOANS.....Mil. Dollars	773	605	783	609	769	772	781	792	846	938	925	924	.....	
BANK DEPOSITS, N.Y......Mil. Dollars	18,806	18,906	14,851	15,067	16,727	14,783	14,016	15,753	18,249	17,094	17,928	15,806	18,820		
Outside, 146 centres.....Mil. Dollars	15,849	18,746	18,655	18,914	16,057	15,643	15,127	16,922	18,802	18,616	17,499	15,766	17,804		

¹ Based on sample of 422 publishers.² Method of computing net demand deposits was changed by the Banking Act of 1935, approved Aug. 23, 1935. Consequently figures since that date are not comparable with those for earlier periods.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 4

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

La situation économique de mars montre une faible régression. La plupart des facteurs majeurs ont touché des niveaux plus bas que le mois précédent. Les prix de gros se sont presque maintenus, l'indice marquant 72.4 comparativement à 72.5. Il y a eu réaction dans les valeurs mobilières, l'indice des actions ordinaires étant à 117.4 en mars comparativement à 120.7 en février. L'avance des obligations du gouvernement fédéral s'est continuée au cours du mois sans revue, atteignant une nouvelle cime pour près de trente ans. L'indice inversi du rendement des obligations du Dominion marque 143.1 comparativement à 141.2. Les dépôts bancaires sont légèrement plus bas au commencement du mois, leur abaissement étant dû au changement dans les dépôts à demande. Le gain dans les dépôts à terme est de \$1,499,000,000 à \$1,517,000,000.

Les opérations commerciales montrent une récession mineure sur février, après ajustement saisonnier. Alors que plusieurs gains importants sont visibles dans les quarante-cinq facteurs servant à la compilation, la majorité est tout de même à plus bas niveau qu'en février. L'indice de la production minérale est à 158.2 comparativement à 186.2 en février. Les exportations de zinc, les expéditions d'argent et les importations de bauxite montrent des gains sur le mois précédent. Les gains dans les exportations de cuivre et de nickel ont été moins que normaux pour la saison. Les exportations de nickel, à 18,531,000 livres, sont plus grosses qu'en tout autre mois de mars. Les exportations de cuivre n'ont été dépassées que par mars de l'an dernier. Les exportations de zinc, à 31,184,000 livres, montrent un gain ajusté de plus de 43 p.c. Les exportations de zinc ont donc été plus fortes qu'en tout autre mois de mars dans l'histoire. Les expéditions d'or par les mines canadiennes ont été à plus bas niveau qu'en février, l'indice baissant de 206 à 176. Les exportations d'amiante des meilleures qualités donnent 9,645 tonnes comparativement à 9,250, mais ce gain est moins que normal pour la saison. Les importations de bauxite pour la fabrication d'aluminium montrent un gain ajusté de plus de 6 p.c. La production de charbon montre un déclin considérable, 1,026,000 tonnes comparativement à 1,449,000 en février.

Les points brillants de la production manufacturière se rencontrent dans les denrées alimentaires et l'industrie du bois. L'indice de la production de denrées alimentaires a monté de 77.0 à 84.7. La production de farine, le dernier mois sur lequel les statistiques sont établies, est de 1,000,000 de barils comparativement à 982,000. L'indice a monté de 59.4 à 69.7. Le gain dans la fabrication de sucre est moins que normal pour la saison et l'industrie fonctionne à bas niveau. Il y a gain dans les abatages de porcs, mais les autres classes de bestiaux donnent des déclin après ajustement saisonnier. Les exportations de fromage et de saumon en boîte ont été lourdes, donnant des gains dépassant les tendances saisonnières. Les exportations de fromage, à 2,065,000 livres, donnent une nouvelle cime pour mars depuis 1927. Les dédouanements de tabacs montrent des gains inférieurs à la normale de la saison. L'indice des dédouanements de cigares montrent un déclin de 78.4 à 76.9, et les dédouanements de cigarettes donnent 371,000,000 comparativement à 358,000,000 en février.

Les importations de caoutchouc brut sont de 4,052,000 livres comparativement à 4,256,000, un déclin contraire à la tendance saisonnière. La fabrication de bandages pneumatiques s'est presque maintenue le dernier mois sur lequel les statistiques sont connues. La chaussure en cuir montre un plus ample gain, l'indice avançant de 115.1 à 118.5. Les importations de matières premières par les industries textiles montrent des gains inférieurs à la normale pour la saison, l'indice reculant de 121.2 à 117.0. Les importations de coton brut sont de 13,558,000 livres comparativement à 11,724,000 en février. Les importations de laine brute et de fils de laine donnent 3,831,000 livres comparativement à 2,670,000.

Le groupe papier et bois a fait excellente figure. La production de papier à journal a été plus grande qu'en tout autre mois de mars. L'indice a avancé de 151.6 à 152.9, la production de mars étant de 243,900 tonnes. Les exportations de madriers et de planches ont augmenté de 95,357,000 pieds à 142,062,000. L'indice ajusté pour variations saisonnières a, par consé-

quent, avancé de 74.4 à 76.9. Les exportations de bardeaux ont été de nouveau élevées, le total atteignant 158,862 carrés. L'avance de l'indice ajusté est de 54.9 à 72.1. Comme résultat net, l'industrie forestière montre dans ces indices une avance de 111.3 en février à 114.4 en mars.

Bien qu'il y ait eu une certaine récession dans les opérations de l'industrie primaire du fer et de l'acier la production a été plus grande qu'en tout autre mois de mars de toute autre année. L'indice de la production d'acier en lingot a décliné de 149.4 en février à 137.9 en mars et la production a dépassé celle de tout autre mois de mars depuis 1931. La production de fonte en gueuse est de 55,000 tonnes comparativement à 55,751 en février. L'industrie de l'automobile a été plus active, la production étant de 17,974 unités comparativement à 13,268. L'indice ajusté a avancé de 76.6 à 86.1. Les importations de pétrole en mars donnent 65,388,000 gallons comparativement à 39,655,000 le mois précédent. L'indice, après ajustement, a avancé de 124.2 à 141.3.

Le volume de la construction, après ajustement, s'est presque maintenu en mars comparativement au mois précédent. Les nouveaux contrats donnent une valeur de \$10,289,000 comparativement à \$8,228,000 en février. Le gain sur le mois correspondant de l'an dernier est d'environ \$2,000,000. Pour le premier trimestre de l'année la valeur totale est de \$32,127,000 comparativement à \$29,391,000 la période correspondante de 1935. Les matériaux de construction montrent une hausse modérée comparativement au mois correspondant de l'an dernier. L'indice officiel, basé sur 111 matériaux, a avancé de 81.4 à 84.2 au cours des douze mois. Il n'y a pas de changement entre février et mars. A la suite d'un hiver exceptionnellement rigoureux l'industrie de la construction semble favorisée par de meilleures perspectives.

Le commerce extérieur montre une amélioration marquée sur mars de l'an dernier, mais il y a des reculs sur le mois précédent, après ajustement pour variations saisonnières. Les importations donnent \$52,900,000 comparativement à \$41,597,000 en février. L'indice ajusté a décliné de 78.9 à 71.6. La valeur des exportations est placée à \$73,166,000 comparativement à \$60,198,000 en février, mais l'indice ajusté donne 91.0 en mars comparativement à 99.3 le mois précédent. Les exportations dépassent celles de tout autre mois de mars depuis 1929.

Situation économique

L'interprétation de la situation économique est facilitée par l'analyse de six facteurs majeurs. Ceux-ci comprennent la mesure en volume des prix dans les trois domaines importants: du commerce en général, de l'argent et de la spéculation. Un composite des six facteurs majeurs au Canada a été calculé pour la période d'après-guerre. La procédure consiste à pondérer inversement chacun des facteurs par la déviation standardisée de la ligne à long terme. Le composite est exprimé en multiples de la déviation de la tendance à long terme d'après-guerre déterminée par la méthode des carrés de la moindre différence. Les facteurs employés à ce sujet et les poids qui leur sont affectés sont comme suit: volume physique des affaires, 14.62; prix de gros, 18.47; dépôts bancaires (indice ajusté saisonnièrement des dépôts à terme et sur demande), 31.30; indice averti du rendement des obligations (la réciproque de l'indice du Bureau du rendement des obligations du gouvernement fédéral), 27.30; volume des opérations aux bourses de Montréal et Toronto, 2.47; et actions ordinaires, 5.75. Les indices des dépôts bancaires et des transactions ordinaires sont donnés à la page 32. L'indice inversé du rendement des obligations paraît à la page 11 de la livraison d'août de la Revue Mensuelle et les autres facteurs ont été publiés dans les suppléments de novembre 1932 et mai 1934.

D'après cette compilation les conditions de dépression se sont manifestées au Canada de 1921 à 1925 et de 1931 à 1934. La plus grande période de prospérité depuis la guerre commence vers la fin de 1925 pour se terminer avec 1930. La dépression la plus récente a été la plus rigoureuse de la période d'observation, les niveaux ayant été extrêmement bas en 1932 et les premiers mois de 1933. Le relèvement depuis a été substantiel. L'indice économique est en conséquence au-dessus de la ligne de tendance à long terme au cours de la plus grande partie de 1935.

Le graphique de la page 15 montre la fluctuation cyclique de l'indice économique pendant l'après-guerre. Les indices de la situation économique en Grande-Bretagne et aux États-Unis, parus dans les livraisons de février et mars de la Revue Mensuelle, sont répétés sur une échelle permettant leur comparaison avec l'indice canadien.

Cours des denrées

Les prix des denrées ont été stables en mars, l'indice officiel fluctuant de 72.4 comparativement à 72.5 le mois précédent. La plupart des denrées ont fluctué dans une marge étroite avec des signes de faiblesse évidente la dernière partie du mois.

L'indice du coût de la vie, qui a fluctué dans de très étroites limites au cours des six mois derniers, est à 80.5 comparativement à 80.4 en février. Les prix de détail des denrées alimentaires ont monté de 72.9 à 73.4 et l'indice des combustibles, de 87.3 à 87.5. Ce dernier indice est encore à plus d'un point au-dessus du niveau de l'an dernier.

Progrès à long terme et croissance de la population

Le rapide développement économique du Canada depuis le début du siècle actuel est illustré dans le graphique paraissant à la page 30. Mesurée par un indice de l'activité économique en prenant 1913 comme base exprimée par 100, la croissance du Canada a été lente au cours de la dernière partie du dix-neuvième siècle. Vers la fin des 1890, partiellement à la suite de la colonisation intense des Provinces des Prairies, la courbe de l'activité a pris une rapide tournure à la hausse. Depuis cette époque l'expansion, malgré des reculs temporaires, a été satisfaisante. Bien qu'il y ait eu déclin de 1929 à 1933 la réaction a été de nature cyclique, n'affectant pas nécessairement les perspectives à long terme.

L'indice a été calculé sans pondération des huit facteurs principaux ajustés, où nécessaire, pour changements de prix.

Le gain en population correspond en grande partie avec la marche du développement économique. De 1871 à 1901 le gain en population a été de 45.6 p.c. tandis que de 1901 à 1931 l'augmentation est de 93.2 p.c.

La corrélation des facteurs significatifs

La corrélation des facteurs significatifs doit nécessairement jouer un rôle important dans l'interprétation économique. C'est ce qui est présenté dans le graphique de la page 10, montrant les mouvements relatifs de cinq paires de facteurs essentiels au progrès du Canada. Dans la première section, la corrélation étroite de la production industrielle avec l'emploi dans les industries autres que l'agriculture est montrée sur le long cycle de 1921 à 1933. Bien que l'indice de la production industrielle soit inférieur à celui de l'emploi en 1931 et 1932, la plus grande avance de ce dernier en 1933 les ramène en étroite proximité les trois années dernières. L'indice du cours des actions ordinaires a été beaucoup plus haut que celui de la production industrielle de 1927 à 1930, mais un plus violent déclin des actions ordinaires a placé l'indice de la production dans un état de supériorité depuis les premiers mois de 1931 jusqu'à juillet 1933. Vu la rapidité du relèvement des actions ordinaires après mars 1933, les deux indices sont très peu éloignés l'un de l'autre les derniers trois ans.

De violentes fluctuations dans la valeur des importations et des exportations sont montrées. De 1921 à 1928 les lourdes exportations de céréales, spécialement vers la fin de chaque année, ont donné un excédent considérable des exportations sur les importations. De 1929 à 1931 l'importance saisonnière des exportations de grain n'a pas été si prononcée bien qu'elles aient donné vers la fin de 1931 une balance favorable du commerce et qu'elles aient continué les derniers quatre ans.

La marche des prix courants montre trois mouvements distincts dans la période d'après-guerre. Il y a eu déclin de 1921 jusque vers la fin de 1925, suivi d'un gain prononcé depuis cette date jusqu'au dernier trimestre de 1929. Ce déclin a été plutôt violent les derniers six ans. Les dépôts à terme, d'un autre côté, ont atteint leur maximum en 1928 et subséquemment leur diminution a été modérée, une augmentation considérable paraissant depuis l'été de 1934. Ceci laisse une grande disparité entre les dépôts à terme et les prêts courants, une situation qui fortifie la position liquide des banques.

La relation entre les débits des banques, illustrant le roulement des dépôts, est considérée comme un excellent baromètre des affaires en général.

Production industrielle mondiale

Le caractère mondial du relèvement économique est indiqué par les gains des indices de la production industrielle les derniers douze mois. Des dix-huit pays principaux considérés dans cette analyse, un seul montre des déclins les derniers mois dont les résultats sont connus comparativement au mois correspondant de l'année précédente.

Alors que les méthodes de compilation varient de pays à pays, l'indice de la production industrielle peut être considéré comme une mesure exacte des fluctuations cycliques. Le caractère presque général de l'avance dans les opérations productives est notable.

Le gain de l'indice canadien est de 8.6 p.c. au cours des douze derniers mois. L'indice du Royaume-Uni a monté de 7.3 p.c. et celui des États-Unis, compilé par le Federal Reserve Board, montre une augmentation de 8.8 p.c. Des gains de 19 à 22 p.c. sont accusés par la Hongrie, la Belgique, l'Allemagne et la Tchécoslovaquie.

Les indices sont exprimés en pourcentages de l'année 1929 prise comme base ou 100 et il vaut de noter en passant que dans sept pays sur dix-huit les opérations productives sont maintenant plus actives que l'année de base. La reprise marquée dans la plupart des principaux pays au cours des derniers douze mois est un facteur constructif présentant une excellente fondation pour une plus ample avance. Le retour à des conditions plus prospères dans les autres pays est un des éléments les plus effectifs pouvant influencer les tendances au Canada. En conséquence, la lecture de ces indices est évidemment favorable.

Loyer de l'argent à brève échéance

Le bas niveau du loyer de l'argent dans les principaux pays les derniers douze mois est une caractéristique de la phase actuelle du cycle économique majeur. La tendance a été à la baisse depuis cinq ans et les taux courants à l'heure actuelle sont aussi bas qu'avant la guerre dans la plupart des pays.

Le bas loyer de l'argent est considéré comme un facteur constructif, encourageant les opérations productives. Au cours d'une dépression les activités financières sont dirigées vers la création de conditions favorables à la facilité du crédit et de l'argent. Une telle opération réussit quand elle est suppléentée par des développements normaux. Ainsi, la réduction marquée des opérations productives et le plus bas niveau des prix, caractéristiques d'une période de dépression, conduisent naturellement à diminuer l'emploi de fonds liquides.

L'intérêt est généralement plus bas les premières années de relèvement que les dernières années de la dépression, montant ensuite avant que ce relèvement soit depuis longtemps en progrès. La cause de cette avance du loyer de l'argent est évidente, mais il est nécessaire d'expliquer la lenteur avec laquelle cette hausse se manifeste. Les prêts bancaires sont parmi les facilités dont presque toute entreprise ne peut se dispenser. Le volume des prêts avance non pas avec le volume physique mais bien avec le volume pécuniaire des affaires et le dernier type d'expansion peut être retardé par un changement relativement faible dans le niveau des prix pour un certain temps après que le volume physique des affaires a commencé son expansion. De plus, les banques ont des réserves à ce stade du cycle économique leur permettant de satisfaire une demande grandissante pour un certain temps sans ébranler leurs fortes positions liquides. Les taux de l'argent à brève échéance à Londres en 1935 ont été plus bas qu'à toute autre époque en ces dernières années, les traites des banquiers à trois mois ayant été à 0.38 p.c.; le niveau le plus élevé des derniers six ans, touché en octobre 1929, est de 6.13 p.c.

Les effets de commerce à quatre et six mois à New-York ont été en moyenne à 0.75 p.c. en ces derniers mois, le point le plus élevé depuis juillet 1929 ayant été 6.13 p.c., en septembre et octobre de l'année.

Les taux privés d'escompte en Allemagne et Italie sont à des niveaux modérés tandis que ceux de France ont avancé à 4.26 p.c. en janvier.

Le rendement des obligations au Canada, représentant le loyer de l'argent à long terme, a été récemment plus bas qu'en tout temps depuis 29 ans. Le rendement des obligations du gouvernement a donné en moyenne 3.39 p.c. en mars comparativement à 5.05, le maximum de 1929.

Opérations bancaires

La situation bancaire a été caractérisée en février par une plus ample avance des dépôts à terme, du portefeuille et de l'actif liquide. L'indice ajusté pour variations saisonnières des dépôts à demande a avancé de 111.8 à la fin de janvier à 113.0 le 29 février. Le portefeuille et l'actif liquide ont atteint de nouvelles cimes dans l'histoire bancaire canadienne.

La rentrée des prêts courants s'est continuée, l'indice, sur une base de 1926, reculant de 82.4 à 80.9. Les dépôts à demande sont plus bas qu'à la fin de janvier mais encore plus élevés qu'à la même date de l'an dernier.

Il y a un signe favorable dans le gain des billets aux mains du public. La somme des billets des banques à charte du Canada en circulation, après déduction de ceux gardés par les banques, est de \$171,600,000 comparativement à \$165,100,000 le 31 janvier.

BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 avril 1936.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED

APRIL 16, 1936

Administration.—Canada's National Wealth, 11 p.

Population.—Divorces granted in Canada in 1935, 4 p.

Production.—Agricultural Production.—The grain situation in the Argentine, March 16, 1936, 5 p. Stocks of grain at March 31, 1936, 4 p. Commercial tobacco production in Canada, 1935, 3 p. Seventh census of Canada, 1931, Saskatchewan, census of agriculture, 110 + 89 p. (Eng. and Fr.) 25 cents; Alberta, census of agriculture, 112 + 85 p. (Eng. and Fr.) 25 cents. **Mineral Production.**—Preliminary report on the mineral production of Canada, calendar year 1935, 46 p.

Manufactures.—Advance report on the manufacturing industries of Canada, 1934, 29 p. **Vegetable Products.**—Report on the flour and feed milling industries in Canada, 1934, 30 p. Report on the coffee, tea, spice and miscellaneous food industries in Canada, 1934, 26 p. Report on the bread and other bakery products industry in 1934, 16 p. **Animal Products.**—Ice cream production in Canada, 1934, 2 p. Miscellaneous leather goods, leather belting, boot and shoe findings in Canada, 1934, 23 p. **Chemical Products.**—The fertiliser trade in Canada, July 1, 1934–June 30, 1935 (reprint from Monthly Bulletin of Agricultural Statistics, Feb. 1936) 14 p. **Textile Industries.**—Report on the dyeing, cleaning and laundry industries in Canada, 1934, 48 p. Report on the women's factory clothing industry in Canada, 1934, 29 p. Report on the men's factory clothing industry and clothing contractors in Canada, 1934, 26 p. Report on the woollen textile industries in Canada, 1934, 55 p. **Electrical Apparatus and Supplies.**—Quarterly report, factory sales of electric storage batteries in Canada, fourth quarter, 1935, 4 p. Production and sales of radio receiving sets in Canada, fourth quarter, 1935, 17 p. **Non-ferrous Metals.**—Manufactures of the non-ferrous metals in Canada, 1933–34, 94 p. 25 cents. **Iron and Steel and Their Products.**—The castings and forgings industry in Canada, 1934, 22 p.

Internal Trade.—Census of merchandising and service establishments: statistics for payrolls, stocks and gross margins of wholesale merchandising establishments, 1934, 6 p. Sales of motor vehicles and motor vehicle financing in Canada, 1935, 25 p. Farm expenditures in Alberta, 1934 (reprint from Monthly Bulletin of Agricultural Statistics, Feb. 1936) 14 p. map.

Transportation, Communications and Public Utilities.—Index numbers of railway freight rates, 14 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement—\$1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). Imports: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils, Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price \$1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

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